RESOLUTION NO. 9

SERIES NO. 2014

RESOLUTIONS OF THE CRESTED BUTTE TOWN COUNCIL AMENDING APPENDIX A OF THE CRESTED BUTTE MUNICIPAL CODE TO UPDATE THE PAYMENT-IN-LIEU OF PROVIDING RESIDENT OCCUPIED AFFORDABLE HOUSING RATES

WHEREAS, the Town of Crested Butte, Colorado (the "**Town**") is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado;

WHEREAS, pursuant to Article XX of the Colorado Constitution, as implemented through the Town of Crested Butte Charter, Title 31, Article 23, and Title 20, Article 29, C.R.S., the Local Government Land Use Control Enabling Act of 1974, the Town has the authority to enact and enforce land use regulations, including, without limitation, requirements for affordable housing;

WHEREAS, the Crested Butte Municpal Code (the "**Code**") contains regulations respecting resident occupied affordable housing designed to create more affordable housing units where new and expanded development increases the demand therefor;

WHEREAS, the Crested Butte Resident-Occupied Affordable Housing Administrative Procedures require that the rates for the payment-in-lieu of providing resident occupied affordable housing units be updated each year to reflect the most recent free market residential unit sales in Crested Butte and any change in the Area Median Income (AMI);

WHEREAS, the Code requires that the rates for the payment-in-lieu of providing resident occupied affordable housing units be updated each year by duly adopted resolutions of the Town Council;

WHEREAS, the Town staff has recommended that the Town Council adopt these resolutions updating the rates for the payment-in-lieu of providing resident occupied affordable housing units; and

WHEREAS, the Town Council finds that the below resolutions accomplish the goals of updating the rates for the payment-in-lieu of providing resident occupied affordable housing units as described herein and such update rates are in the best interest of the general health, safety and welfare of the residents and visitors of Crested Butte.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, THAT:

Section 1.   **Amending Appendix A, Chapter 16**. Appendix A, Chapter 16 of the Code is hereby deleted in its entirety and replaced with the following new Chapter 16 which shall read as follows:

"Chapter 16
Zoning

| *Code Section* | *Description* | *Rate* | *Fee* |

16-21-50(6)d.   Resident-occupied affordable housing payment assessed on newly constructed non-residential floor area in-lieu of providing ROAH units:
from July 1, 2014 through June 30, 2015   Per sq. ft. $ 23.13

16-21-50(6)d.   Resident-occupied affordable housing payment assessed on newly constructed lodging units or short-term residential accommodation units in-lieu of providing ROAH units.
from July 1, 2014 through June 30, 2015

Per lodging unit
$2,747.06

16-21-50(6)d.   Resident-occupied affordable housing payment assessed on new residential floor area in-lieu of providing a fraction of a ROAH unit when total size of the residential unit is within the following unit range from July 1, 2014 through June 30, 2015:

Unit size range Sq. Ft.	Annual Payment-in-lieu ("PIL")per Sq. Ft.				2014 PIL per Sq. Ft.
	2014	2013	2012	2011	
1-499	$1.55	$0.97	$1.50	$1.66	$1.34
500-999	$2.20	$1.37	$2.13	$2.36	$1.90
1,000-1,499	$2.37	$1.48	$2.29	$2.54	$2.05
1,500-1,999	$2.66	$1.66	$2.58	$2.86	$2.30
2,000-2,499	$3.03	$1.89	$2.94	$3.25	$2.62
2,500-2,999	$3.48	$2.17	$3.37	$3.73	$3.00
3,000-3,499	$4.00	$2.50	$3.88	$4.30	$3.46
3,500-3,999	$4.62	$2.88	$4.48	$4.96	$3.99
4,000-4,499	$5.34	$3.33	$5.17	$5.74	$4.62

| 4,500 + | $6.08 | $3.79 | $5.89 | $6.53 | $5.25 |

INTRODUCED, READ AND ADOPTED BEFORE THE TOWN COUNCIL THIS ____ DAY OF JUNE, 2014.

TOWN OF CRESTED BUTTE
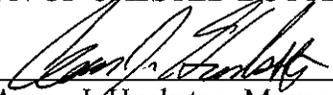
By: _____
Aaron J. Huckstep, Mayor

ATTEST
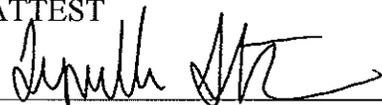
_____
Lynelle Stanford, Town Clerk

(SEAL)