

**RESOLUTION NO. 5
SERIES 2018**

**A RESOLUTION OF THE CRESTED BUTTE TOWN COUNCIL AFFIRMING
BANKING POWERS OF TOWN OF CRESTED BUTTE STAFF**

WHEREAS, the Town of Crested Butte, Colorado is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado; and

WHEREAS, the Town of Crested Butte is desirous of continuing various banking relations with Bank of the West, Community Banks of Colorado, The Crested Butte Bank and ColoTrust, or their successors due to merger or purchase; and

WHEREAS, the Town Council finds that it is in the best interests of the general welfare of the citizens of the Town to adopt the resolution set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, that the following banking powers be granted to the Town Manager and the Finance Director as agents for the Town:

Powers granted:

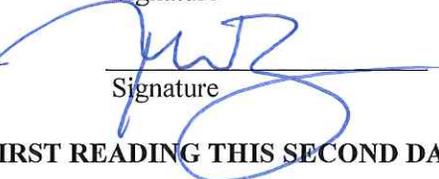
1. Open any deposit or share account(s) in the Town's name
2. Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with financial institution
3. Close any deposit or share account(s) in the Town's name
4. Enter into Online Business Banking Agreements
5. Cash Management Service Agreements
6. Open credit card line of credit account

BE IT FURTHER RESOLVED, THAT THE TOWN COUNCIL WILL PROVIDE NOTIFICATION OF PERSONNEL CHANGES IN THE POSITIONS OF TOWN MANAGER AND FINANCE DIRECTOR AS NEEDED. CURRENT PERSONNEL IS AS FOLLOWS:

TOWN MANAGER: Dara T. MacDonald


Signature

FINANCE DIRECTOR: Rob Zillioux


Signature

INTRODUCED, READ AND ADOPTED UPON FIRST READING THIS SECOND DAY OF APRIL 2018

TOWN OF CRESTED BUTTE

(SEAL)



ATTEST:

By: 

Jim Schmidt, Mayor

By: 

Lynelle Stanford, Town Clerk