

**RESOLUTION NO. 26
SERIES 2020**

**A RESOLUTION OF THE CRESTED BUTTE TOWN
COUNCIL ADOPTING CHANGES AND ADDITIONS
TO THE 2020 BUDGET AND APPROPRIATIONS
RELATIVE TO THE AFFORDABLE HOUSING,
CAPITAL, STREETS & ALLEY AND ENTERPRISE
FUNDS**

WHEREAS, the Town Council, pursuant to Resolution No 24, Series 2019, adopted the budget and projected expenditures for the Town for 2020, and

WHEREAS, the expenditures and/or revenue for the Affordable Housing, General Capital, Streets & Alley, and Enterprise Funds for the fiscal year 2020, January 1 through December 31, are, due to unforeseen circumstances, different than approved pursuant to Resolution No 24, Series 2019, and

WHEREAS, the modifications could not have been reasonably foreseen at the time of adoption of Resolution No 24, Series 2019, and

WHEREAS, overall, Town revenues and expenses were largely similar to the original budget, but composition slightly different, and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO THAT:

The appropriation for expenditures from the following funds are increased as set forth below:

1. Affordable Housing Fund from \$608,500 to \$462,644
2. General Capital Fund from \$2,527,937 to \$2,626,215
3. Streets & Alley Fund from \$960,292 to \$705,292
4. Enterprise Fund from \$2,624,296 to \$2,424,296

The revenue associated from the following funds are decreased as set forth below:

1. General Capital Fund from \$2,360,604 to \$1,801,453
2. Streets & Alley Fund from \$979,119 to \$1,019,780
3. Enterprise Fund from \$3,635,738 to \$4,467,853

INTRODUCED, READ AND ADOPTED UPON THIS FIRST READING THIS TWENTY FIRST DAY OF DECEMBER, 2020.

TOWN OF CRESTED BUTTE, COLORADO

By: 

James A Schmidt, Mayor

ATTEST:

(SEAL)



Lynelle Stanford, Town Clerk

