

RESOLUTION NO. 24

SERIES 2022

RESOLUTION OF THE CRESTED BUTTE TOWN COUNCIL APPROVING PURCHASE OF PROPERTY KNOWN AS 107 TEOCALLI, CRESTED BUTTE, COLORADO 81224

WHEREAS, the Town Council wishes to purchase property known as 107 Teocalli Avenue, Crested Butte, Colorado 81224 ("Property") to record a deed restriction for use as workforce and resell via lottery ran by the Gunnison Valley Regional Housing Authority; and

WHEREAS, one of the Town's policy goals is to increase the number of deed restricted homes for local workforce due to the high priced for residential housing in the Gunnison Valley; and

WHEREAS, on September 19, 2022, the Town Council approved the Contract to Buy and Sell Real Estate ("Contract") for the Property; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO THAT:

The Town Manager has the authority to effectuate purchase of the property under the terms of the Contract subject to Town Attorney review and approval of all closing documents.

INTRODUCED, READ AND ADOPTED UPON THIS FIRST READING THIS 19th DAY OF SEPTEMBER 2022.

TOWN OF CRESTED BUTTE, COLORADO

By: 
Ian Billick, Mayor

ATTEST:


Lynellie Stanford, Town Clerk

(SEAL)

