

**RESOLUTION NO. 12
SERIES 2021**

**Resolution No. 12, Series 2021 - A Resolution of the Crested Butte Town Council
Approving a Budget Request to Spend \$2,350,000 for Affordable Housing**

WHEREAS, the Town Council, pursuant to Resolution No 23, Series 2020, adopted the budget and projected expenditures for the Town for 2021, and

WHEREAS, the expenditures for the Affordable Housing Fund for the fiscal year 2021, January 1 through December 31, are expected to be \$2,350,000 more than budgeted, and

WHEREAS, the increase and contingencies could not have been reasonably foreseen at the time of adoption of Resolution No 23, Series 2020, and

WHEREAS, the revenues to pay the increased expenditures are available in the Capital Fund from unappropriated surpluses and will be allocated to the Affordable Housing Fund,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO THAT:

The appropriation for expenditures from the following fund is increased as set forth below:

1. Affordable Housing Fund from \$252,500 to \$2,602,500.

INTRODUCED, READ AND ADOPTED UPON THIS FIRST READING THIS SEVENTH DAY OF JUNE, 2021.

TOWN OF CRESTED BUTTE, COLORADO

By: 
James A Schmidt, Mayor

(SEAL)



ATTEST:


Lynelle Stanford, Town Clerk