



## Staff Report

October 23, 2014

**To:** Mayor and Town Council  
**Thru:** Todd Crossett, Town Manager  
**From:** Lois Rozman, Finance Director  
**Subject:** 2015 Budget Work Session, Monday, October 27, 2014

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Attached are the following items for your budget discussion on Monday, October 27:

1. Street & Alley Fund
2. Street & Alley 15 year plans
3. Affordable Housing Fund
4. General Capital Fund
5. Capital 5 year plan
6. Conservation Fund

### Street & Alley Fund:

- The proposed budget assumes same level of property tax revenue
- Assessed valuation dropped slightly so the mill levy goes from 8.059 to 8.105 for the same property tax revenue
- Projects for 2015:
  - Red Lady Ave from Hwy 135 to 6<sup>th</sup> – full depth recycling and repaving
  - Treasury Hill roads – crack repairs and chip seal
  - Butte Ave from 2<sup>nd</sup> to bridge – crack repairs and chip seal
  - Chip seal various portions of Whiterock/Red Lady/Maroon/Butte/Teocalli/Elk
  - Sidewalk project is placement of new sidewalk on Belleview from 7<sup>th</sup> to 8<sup>th</sup> street. This is a place holder at this point as staff would like to have the transportation plan look harder at this option. If it gets kids to walk down 8<sup>th</sup> street to school and away from the Red Lady & 7<sup>th</sup> intersection, then the negative impacts on residential parking and snow removal are worth it.
  - Slurry seal of Elk Ave will be done & billed directly to Bud Light event organizers and therefore is not shown in the budget
- Capital equipment purchases for 2015:
  - 12' oscillating plow blade (3" plowing rule causing more wear & tear on blades)
  - V-plow blade (current blade is at the end of its useful life, it has been welded and re-welded multiple times)--this piece of equipment is particularly important for plowing the alleys in the core district

There are two 15-year Street & Alley plans presented. The first continues on with our current planning process and the second considers an additional mill levy increase for the needs coming out of the 2014/2015 transportation plan.

- Staff would like to add an additional 0.395 mills (going from 8.105 to 8.500) to begin a reserve for items coming out of the 2014/2015 transportation plan:
  - At present we know the Red Lady & 7<sup>th</sup> intersection will fail by 2019 and we will need approximately \$400,000 to deal with that issue to go along with CDOT grant funds
  - This additional portion of a mill will allow us to segregate funds from the current road needs and begin saving for items that come out of the transportation plan. This may help reduce the need for a very large debt issue needing a very large mill levy component for payback

### **Affordable Housing Fund:**

The 2015 Affordable Housing budget is an aggressive budget aimed towards moving forward in the development of Paradise Park. Key points are:

- Sale of 818 Teocalli Unit
- Sale of Lot 10 in Block 77. This money is to be used to pay off the Town's share of the tap fee requirement on the Anthracite Place 30 unit rental project. This allows us to get out from under that restraint on the Affordable Housing Fund and work towards getting units built in Paradise Park.
- Other/Grants revenue line item is \$150,000 in DOLA funding and \$200,000 in funding from the Gunnison Valley Housing Foundation. In exchange for the funding, The Housing Foundation would like 3 multifamily lots in Block 78 & 79 which they will use for a rental housing project.
- Affordable Housing Taps line shows the payoff of the Town's share of the Anthracite Place rental unit taps
- Block 79/80 infrastructure is the construction of utilities (gas, telecommunications, water, sewer and roads) in order to move forward with building projects in 2016
- Housing Maintenance line includes painting of the Ranch House Apts. in 2015. Included in the budget work sheets, is a draft of a 5-6 year housing maintenance plan. This helps show the upcoming needs for the rental property inventory the Town has, but is not complete. It is staff's hope the new building maintenance person will be able fill in the gaps in this plan.

### **General Capital Fund:**

#### ***Open Space:***

The expenditures in the Open Space portion of the General Capital Fund are:

- \$700,000 Contribution to the Crested Butte Land Trust for the acquisition of the Promontory Ranch parcel
- Open Space Maint/Admin line is increased for trail work on the Coralhouse CE, Lupine Trail signage and probable fencing repairs on Town owned parcels
- A new line item has been added to separate out Baxter Gulch. Expenditures for this will be trail improvements, signage and easement work.

#### ***Capital:***

From the Council's discussion at the 10/20/2014 budget work session, staff has revised the capital budget. We have added back in the following items:

- \$12,000 holiday decorations
- \$20,000 man lift
- \$157,000 dump truck

Staff believes the dump truck is a critical piece of equipment for the overall functioning of the Town. Reasoning:

- Town currently spends \$15,000, minimum, annually contracting trucks for hauling of snow.
- Parts for 36 year old truck are getting nearly impossible to find
- Environmental concerns – emission standards and fuel efficiency much better on new truck
- Safety concerns – the old truck is unstable when raising the dump bed to dump out the contents

The draw down on the capital reserve is \$675,000 (24%), leaving a fund balance of \$1,439,000. While this may not seem like a large draw down, it is not sustainable. The capital picture shows the reality of deferring maintenance of public property over the past several years. Needed equipment purchases have also been delayed in order to continue to maintain the current level of service in Town parks. The deferred maintenance items can no longer be put off and the 2015 budget reflects a major increase in building maintenance as well as several maintenance projects.

The five year capital plan presented, assumes the sales tax ballot initiative fails and therefore no additional funding for parks maintenance or projects is included. As you can see from the 5 year plan, many of the project requests must move “below the line” and into the unfunded category, meaning these items can no longer be considered unless other major funding sources are identified including maintenance of the proposed project. Staff has programmed in only essential equipment and a few projects in the 5-year plan. Even with these changes, the fund balance drops below the \$1,000,000 mark, required in our financial policy, in 2016 so deeper cuts will need to be made. These cuts will need to be not only projects such as the 8<sup>th</sup> Street Greenway, but also services such as park maintenance, flower & garden planting and maintenance and sidewalk snow removal. In the unfunded list, you will notice skate park renovations. This means without a major funding source, that asset will need to come off line for safety concerns. (The Baxter Gulch trail has been left in at this point as there is a \$100,000 in grant revenue programmed into revenue as well.)

#### **Conservation Fund:**

The 2015 Conservation Fund budget does not contemplate any capital projects. The planned expenditures for 2015 are park maintenance projects as listed on the budget work sheet. This fund derives its revenue from lottery proceeds and there are very specific requirements as to how the money may be spent. In the past, we have accumulated funds and used them for matching grant funds on park projects. We are now using this fund to pay for park maintenance.

TOWN OF CRESTED BUTTE				
2015 BUDGET				
STREET & ALLEY	2013	2014	2014	2015
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUE:				
TAX FROM MILL LEVY	676,020	642,639	642,639	644,216
INTEREST & PENALTIES	3,059	1,500	1,800	2,000
OTHER REVENUE	5,384	4,000	4,000	4,000
PARKING IN LIEU	25,999	27,000	27,000	27,000
HIGHWAY USERS TAX	48,509	46,500	46,500	47,050
INTEREST INCOME	822	1,000	850	1,000
TOTAL REVENUE	759,793	722,639	722,789	725,266
EXPENSES:				
SNOW REMOVAL-LABOR	72,135	74,388	90,000	101,149
SNOW REMOVAL-SEASONAL LABOR	17,647	30,000	30,000	30,000
R&M STREETS-LABOR	75,390	74,388	68,000	60,766
FICA	12,972	13,676	14,382	14,681
HEALTH INSURANCE	41,839	43,810	43,810	43,617
RETIREMENT	14,163	16,421	16,421	17,755
UNEMPLOYMENT INSURANCE	184	536	536	576
WORKMANS COMP INSURANCE	7,928	9,900	8,000	8,800
R&M STREETS-SUPPLIES	23,266	35,000	35,000	35,000
SIDEWALK REPAIR/MAINT	5,825	50,000	53,424	20,000
SIDWEALK PROJECT - BELLEVIEW				35,000
WEED SPRAY-RIGHT OF WAY	0	2,800	2,800	2,800
SPILL RESPONSE				1,500
PARKING LOTS	1,980	2,000	2,000	2,000
ENGINEERING	0	10,000	10,000	10,000
PAVING PROJECT	0	85,000	85,000	85,000
STORM WATER PROJECT	576	25,000	20,000	25,000
8TH STREET SIDEWALK (SAFE TO SCHOOL)	4,471			
FUEL	22,568	40,000	41,000	40,000
R&M VEHICLES	7,886	12,000	14,000	15,000
SNOW REMOVAL-SUPPLIES	14,068	35,000	20,000	35,000
STREET SIGNS	964	5,000	5,000	3,000
DAMAGE LIABILITY		5,000		5,000
TREASURER FEES	20,375	20,400	23,000	22,548
CAPITAL EQUIPMENT	116,237			31,000
OTHER EXPENSES	266	3,000	3,000	3,000
TOTAL EXPENSES	460,740	593,318	585,373	648,191
EXCESS REVENUE OVER(UNDER) EXPENSES	299,053	129,321	137,416	77,075

FUND BALANCE	1,573,416	1,677,737	1,685,832	1,737,907
SNOW REMOVAL CONTINGENCY	100,000	100,000	100,000	100,000
PARKING IN LIEU FUND BALANCE	224,475	249,475	249,475	274,475
<b>Paving Projects:</b>				
\$85,000 is chip/seal coating various streets				
<b>Sidewalk Repair/Maint/Projects:</b>				
Bellevue between 7th & 8th-new sidewalk				
<b>Capital Equipment:</b>				
Oscillating plow blade				
V-plow blade				

TOWN OF CRESTED BUTTE  
STREET & ALLEY  
15 YEAR PLAN

ACCOUNT	Projected 2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TAX FROM MILL LEVY	642,639	644,216	674,375	682,500	714,420	720,900	756,945	761,400	814,275	850,000	875,500
INTEREST & PENALTIES	1,500	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,400	1,400	1,400
INTEREST INCOME	850	1,000	5,000	8,000	5,000	5,000	10,000	10,000	5,000	5,000	10,000
HIGHWAY USERS TAX	46,500	47,050	47,550	48,050	48,550	49,050	49,550	50,050	50,550	51,050	51,550
OTHER REV/CONTRIBUTIONS	4,000	4,000	4,000	4,000	4,000	4,000	5,000	5,000	5,000	5,000	5,000
<b>TOTAL</b>	<b>695,489</b>	<b>698,266</b>	<b>732,225</b>	<b>743,850</b>	<b>773,270</b>	<b>780,250</b>	<b>822,795</b>	<b>827,750</b>	<b>876,225</b>	<b>912,450</b>	<b>943,450</b>
PAYROLL OBLIGATIONS	83,149	85,429	91,836	96,428	109,249	114,712	120,447	126,470	132,793	139,433	146,405
REPAIR & MAINT STREETS	103,000	95,766	99,597	103,581	121,724	126,593	131,656	136,923	142,400	148,096	154,019
SNOW REMOVAL	140,000	166,149	172,795	179,707	200,895	208,931	217,288	225,980	235,019	244,420	254,196
FUEL	41,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191
R&M VEHICLE	14,000	15,000	16,000	16,000	18,000	18,000	18,000	18,000	20,000	20,000	20,000
PAVING PROJECT	85,000	85,000		1,000,000					1,300,000		
ENGINEERING	10,000	10,000	50,000	20,000	5,000	5,000	5,000	50,000	20,000	7,500	7,500
SIDEWALK REPAIR & MAINT	53,424	20,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SIDEWALK-BELLEVIEW		35,000									
STORM WATER PROJECT	20,000	25,000		30,000		30,000		30,000		35,000	
TREASURERS FEES	23,000	22,548	23,603	23,888	25,005	25,232	26,493	26,649	28,500	29,750	30,643
STREET SIGNS/OTHER EXP	13,000	15,300	5,000	5,000	5,000	6,000	6,000	6,000	6,000	7,000	7,000
BLOWER/SWEEPER/PLOW BLADE		31,000		150,000						225,000	220,000
<b>TOTAL</b>	<b>585,573</b>	<b>646,192</b>	<b>525,031</b>	<b>1,692,039</b>	<b>553,582</b>	<b>604,487</b>	<b>596,256</b>	<b>692,783</b>	<b>1,958,906</b>	<b>931,869</b>	<b>916,954</b>
AVAILABLE FUND BALANCE	1,685,835	1,737,909	1,945,104	996,915	1,216,603	1,392,366	1,618,905	1,753,872	671,190	651,772	678,268
ASSESSED VALUE FOR TAXE	79,288,090	83,000,000	84,000,000	88,200,000	89,000,000	93,450,000	94,000,000	98,700,000	100,000,000	103,000,000	104,000,000
MILL LEVY	8.059	8.105	8.125	8.125	8.100	8.100	8.100	8.100	8.250	8.500	8.500

TOWN OF CRESTED BUTTE  
STREET & ALLEY  
15 YEAR PLAN

ACCOUNT	2025	2026	2027	2028	2029
TAX FROM MILL LEVY	910,000	937,300	972,000	1,001,160	1,008,000
INTEREST & PENALTIES	1,400	1,500	1,500	1,500	1,500
INTEREST INCOME	12,000	15,000	1,000	5,000	8,000
HIGHWAY USERS TAX	52,050	52,550	53,050	53,550	54,050
OTHER REV/CONTRIBUTIONS	5,000	5,000	5,000	5,000	5,000
<b>TOTAL</b>	<b>980,450</b>	<b>1,011,350</b>	<b>1,032,550</b>	<b>1,066,210</b>	<b>1,076,550</b>
PAYROLL OBLIGATIONS	153,725	161,411	169,482	177,956	186,854
REPAIR & MAINT STREETS	160,180	166,587	173,251	180,181	187,388
SNOW REMOVAL	264,364	274,939	285,936	297,374	309,269
FUEL	53,757	55,369	57,030	58,741	60,504
R&M VEHICLE	20,000	20,000	20,000	20,000	20,000
PAVING PROJECT			1,300,000		
ENGINEERING	7,500	60,000	20,000	10,000	10,000
SIDEWALK REPAIR & MAINT	25,000	25,000	25,000	25,000	25,000
SIDEWALK-BELLEVIEW					
STORM WATER PROJECT	35,000		35,000	35,000	
TREASURERS FEES	31,850	32,806	34,020	35,041	35,280
STREET SIGNS/OTHER EXP	7,000	7,000	7,000	7,000	7,000
BLOWER/SWEEPER/PLOW BI					
<b>TOTAL</b>	<b>758,376</b>	<b>803,112</b>	<b>2,126,719</b>	<b>846,292</b>	<b>841,294</b>
AVAILABLE FUND BALANCE	900,342	1,108,580	14,411	234,329	469,585
ASSESSED VALUE FOR TAXE	107,120,000	108,000,000	111,240,000	112,000,000	115,360,000
MILL LEVY	8.750	8.750	9.000	9.000	9.000

TOWN OF CRESTED BUTTE											
STREET & ALLEY											
15 YEAR PLAN											
	Projected										
ACCOUNT	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
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TAX FROM MILL LEVY	642,639	673,949	705,500	714,000	749,700	720,900	756,945	761,400	814,275	850,000	875,500
INTEREST & PENALTIES	1,500	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,400	1,400	1,400
INTEREST INCOME	850	1,000	5,000	8,000	5,000	5,000	10,000	10,000	5,000	5,000	10,000
HIGHWAY USERS TAX	46,500	47,050	47,550	48,050	48,550	49,050	49,550	50,050	50,550	51,050	51,550
OTHER REV/CONTRIBUTIONS	4,000	4,000	4,000	4,000	4,000	4,000	5,000	5,000	5,000	5,000	5,000
TOTAL	695,489	727,999	763,350	775,350	808,550	780,250	822,795	827,750	876,225	912,450	943,450
PAYROLL OBLIGATIONS	83,149	85,429	91,836	96,428	109,249	114,712	120,447	126,470	132,793	139,433	146,405
REPAIR & MAINT STREETS	103,000	95,766	99,597	103,581	121,724	126,593	131,656	136,923	142,400	148,096	154,019
SNOW REMOVAL	140,000	166,149	172,795	179,707	200,895	208,931	217,288	225,980	235,019	244,420	254,196
FUEL	41,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191
R&M VEHICLE	14,000	15,000	16,000	16,000	18,000	18,000	18,000	18,000	20,000	20,000	20,000
PAVING PROJECT	85,000	85,000		1,000,000					1,300,000		
Trans. Plan Implementation						400,000					
ENGINEERING	10,000	10,000	50,000	20,000	5,000	5,000	5,000	50,000	20,000	7,500	7,500
SIDEWALK REPAIR & MAINT	53,424	20,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SIDEWALK - Belleview		35,000									
STORM WATER PROJECT	20,000	25,000		30,000		30,000		30,000		35,000	
TREASURERS FEES	23,000	23,588	24,693	24,990	26,240	25,232	26,493	26,649	28,500	29,750	30,643
STREET SIGNS/OTHER EXP	13,000	15,300	5,000	5,000	5,000	6,000	6,000	6,000	6,000	7,000	7,000
BLOWER/SWEEPER/PLOW BLADE		31,000	16,000	150,000						225,000	220,000
TOTAL	585,573	647,232	542,120	1,693,141	554,817	1,004,487	596,256	692,783	1,958,906	931,869	916,954
Total fund Balance	1,685,835	1,766,602	1,987,831	1,070,040	1,323,773	1,499,536	1,726,075	1,861,042	778,361	758,942	785,438
Regular Fund Balance	1,485,835	1,761,159	1,952,353	1,004,165	1,223,853	1,399,616	1,626,155	1,761,121	678,440	659,021	685,518
Transportation Plan Needs	200,000	205,443	240,921	306,796	406,716	106,636	206,556	306,478	406,398	506,319	606,240
ASSESSED VALUE FOR TAXES	79,288,090	83,000,000	84,000,000	88,200,000	89,000,000	93,450,000	94,000,000	98,700,000	100,000,000	103,000,000	104,000,000
MILL LEVY	8.059	8.500	8.500	8.500	8.500	8.100	8.100	8.100	8.250	8.500	8.500

TOWN OF CRESTED BUTTE STREET & ALLEY 15 YEAR PLAN					
ACCOUNT	2025	2026	2027	2028	2029
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TAX FROM MILL LEVY	910,000	937,300	972,000	1,001,160	1,008,000
INTEREST & PENALTIES	1,400	1,500	1,500	1,500	1,500
INTEREST INCOME	12,000	15,000	1,000	5,000	8,000
HIGHWAY USERS TAX	52,050	52,550	53,050	53,550	54,050
OTHER REV/CONTRIBUTIONS	5,000	5,000	5,000	5,000	5,000
TOTAL	980,450	1,011,350	1,032,550	1,066,210	1,076,550
PAYROLL OBLIGATIONS	153,725	161,411	169,482	177,956	186,854
REPAIR & MAINT STREETS	160,180	166,587	173,251	180,181	187,388
SNOW REMOVAL	264,364	274,939	285,936	297,374	309,269
FUEL	53,757	55,369	57,030	58,741	60,504
R&M VEHICLE	20,000	20,000	20,000	20,000	20,000
PAVING PROJECT			1,300,000		
Trans. Plan Implementation					
ENGINEERING	7,500	60,000	20,000	10,000	10,000
SIDEWALK REPAIR & MAINT	25,000	25,000	25,000	25,000	25,000
SIDEWALK - Belleview					
STORM WATER PROJECT	35,000		35,000	35,000	
TREASURERS FEES	31,850	32,806	34,020	35,041	35,280
STREET SIGNS/OTHER EXP	7,000	7,000	7,000	7,000	7,000
BLOWER/SWEEPER/PLOW BL					
TOTAL	758,376	803,112	2,126,719	846,292	841,294
Total fund Balance	1,007,513	1,215,751	121,581	341,499	576,755
Regular Fund Balance	907,592	1,115,830	21,661	241,579	476,835
Transportation Plan Needs	706,160	806,081	906,001	1,005,921	1,105,842
ASSESSED VALUE FOR TAXES	107,120,000	108,000,000	111,240,000	112,000,000	115,360,000
MILL LEVY	8.750	8.750	9.000	9.000	9.000

TOWN OF CRESTED BUTTE  
2015 BUDGET  
AFFORDABLE HOUSING

	2013 ACTUAL	2014 BUDGET	2014 PROJECTED	2015 BUDGET
REVENUES:				
AFFORDABLE HOUSING PMT IN LIEU	26,958	40,000	111,000	90,000
DUPLEX/RANCH HOUSE-RENTS	29,945	35,280	30,500	35,280
RED LADY ESTATE RENT	28,620	6,960	6,960	6,960
PARADISE PARK LOT SALES				300,000
PARADISE PARK - UNIT SALES				135,000
INTEREST INCOME	69	100	75	100
OTHER/GRANTS	50			350,000
CONTRIBUTION FROM RESERVE	0			47,460
TOTAL REVENUE	85,642	82,340	148,535	964,800
EXPENSES:				
LEGAL FEES	6,838	1,000	3,000	1,000
AUDITING	622	1,000	1,000	1,200
INSURANCE	3,533	3,600	3,600	3,600
AFFORDABLE HOUSING TAPS	22,667	24,000	24,000	374,000
TRAVEL & EDUCATION	37	2,000	2,000	2,000
HOUSING AUTHORITY	27,000	30,000	30,000	30,000
HOUSING MAINTENANCE	2,969	7,500	19,000	15,000
UTILITIES	1,586	3,500	2,000	3,000
PARADISE PARK - UNIT PURCHASE			128,000	
BLOCK 79/80 INFRASTRUCTURE				550,000
OTHER EXPENSES	2,619			
TOTAL EXPENSES	67,871	72,600	212,600	979,800
REVENUE OVER(UNDER) EXPENSES	17,771	9,740	(64,065)	(15,000)
FUND BALANCE	199,034	208,774	134,969	72,509

Affordable Housing Tap Fees:  
\$ 24,000 for regular units  
\$350,000 for Anthracite Place

## Housing Maintenance Projects

	2015	2016	2017	2018	2019	2020
Paint Single Family Dwelling		\$ 10,000				
Paint Teocalli Duplex				\$ 8,500		
Paint Ranch House Apts	\$ 8,300					\$ 9,000
Ranch House Window Replacement		\$ 15,000				
General Maintenance	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total	\$ 13,300	\$ 30,000	\$ 5,000	\$ 13,500	\$ 5,000	\$ 14,000

TOWN OF CRESTED BUTTE					
2015 BUDGET					
GENERAL CAPITAL	2013	2014	2014	2015	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
<b>OPEN SPACE:</b>					
Revenue:					
TRANSFER TAX-OPEN SPACE	510,496	425,000	500,000	475,000	
GRANT REVENUE/OTHER	1,200	1,200	1,200	1,200	
CONTRIBUTION FROM RESERVE-OPEN SPACE	265,411			248,800	
Total Open Space Revenue	777,107	426,200	501,200	725,000	
Expenses:					
OPEN SPACE TRUST	776,673	200,000	200,500	700,000	
OPEN SPACE MAINT/ADMIN	434	8,000	5,000	10,000	
OPEN SPACE - BAXTER GULCH EASEMENT				15,000	
Total Open Space Expenses	777,107	208,000	205,500	725,000	
<b>CAPITAL:</b>					
Revenue:					
SALES TAX	85,000	23,000	65,000	53,280	
USE TAX-AUTOMOBILE	39,237	40,000	40,000	40,000	
USE TAX-BLDG MATERIAL	113,949	75,000	90,000	90,000	
TRANSFER TAX-GEN CAP	510,496	425,000	500,000	475,000	
INTEREST INCOME	1,752	1,300	1,300	1,300	
DEBT/LEASE PROCEEDS	30,918		131,200		
CONTRIBUTION RESERVE-GENERAL CAP		243,622			
SALE OF EQUIPMENT	23,302	3,000	1,700	2,000	
CEMETERY FEES	2,800	4,000	8,525	4,000	
CONTRIBUTION-TRANSPORTATION FUND	5,000	5,000	5,000	5,000	*
GRANTS-DEPOT	25,672	206,972	88,989	207,292	
GRANTS-TRAIL	147,280				
GRANTS/FUNDRAISING-TENNIS COURTS		231,000	119,895	80,000	
GRANTS/FUNDRAISING-SKATEPARK		70,000	0	0	
OTHER REVENUE	46,959	50,000	45,000	45,000	
Total Capital Revenue	1,032,365	1,377,894	1,096,609	1,002,872	
<b>EXPENSES</b>					
WAGES - FULL TIME	154,725	160,881	160,881	172,162	
WAGES - SEASONAL	73,876	87,778	84,000	87,000	
OVERTIME	4,652	3,000	3,000	3,000	
FICA	17,582	19,224	18,963	20,055	
HEALTH INSURANCE	39,158	42,807	39,807	42,892	
RETIREMENT	11,527	12,084	11,100	11,626	

TOWN OF CRESTED BUTTE					
2015 BUDGET					
GENERAL CAPITAL	2013	2014	2014	2015	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
AUDITING	4,357	5,500	4,400	5,500	
UNEMPLOYMENT INSURANCE	712	758	725	786	
WORKERS COMPENSATION INSURANCE	8,753	9,900	9,300	10,230	
USE TAX RETURN	10,753	25,000	20,000	25,000	
DEBT SERVICE PRINCIPAL	21,324	52,185	32,800	42,123	
DEBT SERVICE INTEREST	246	5,270	4,788	4,362	
INSURANCE	17,650	22,000	22,000	24,200	
DAMAGE LIABILITY		1,000	3,500	1,000	
MARSHAL CAPITAL EQUIP	31,186	40,000	40,000	40,000	
COMPUTER/OFFICE EQUIP	8,801				
CAPITAL EQUIPMENT	13,166	25,000	156,200	225,000	
PARK MAINT SUPPLIES	25,201	35,000	30,000	35,000	
PORTABLE TOILETS	5,983	6,000	6,000	6,000	
TREE PROJECT	2,180	2,000	200	2,000	
FLOWERS & SHRUBS	6,166	8,000	7,500	8,000	
DOGGIE DOO PROJECT	2,080	2,500	2,000	2,500	
PARK CAPITAL EQUIPMENT	47,880	9,500	9,500	129,500	
PARK PROJECTS		10,000	5,000	80,000	
CEMETERY	11,545	5,000	5,000	15,000	
STEPPING STONE-MAINT	1,500	1,500	1,500	1,500	
BUILDING/PROPERTY MAINT	36,826	50,000	50,000	100,000	
TOWN HALL HEATING SYSTEM/ROOF	59,444	60,000	60,000		
308 3RD STREET HEAT SYSTEM				50,000	
308 3RD STREET PUBLIC RESTROOMS				60,000	
MARSHALS BUILDING HEAT SYSTEM				90,000	
TOWN HALL LOWER LEVEL MENS ROOM				50,000	
VERZUH REC PATH EXTENSION	135,990				
AERIAL SURVEY & MAPPING	10,195				
ELK AVE HOLIDAY LIGHTS	5,831	6,000	6,000	12,000	
BIG MINE ICE ARENA	415		276		
DEPOT RENOVATION	26,910	332,902	118,652	276,390	
TENNIS COURTS RENOVATION		231,000	220,062	39,819	
SKATEPARK RENOVATIONS		100,000	0	0	
OTHER EXPENSES	3,250	5,000	5,000	5,000	
Total Capital Expenditures	799,864	1,376,789	1,138,154	1,677,646	
REVENUE OVER(UNDER) EXPENSES	232,501	1,105	-41,545	-674,774	

TOWN OF CRESTED BUTTE					
2015 BUDGET					
GENERAL CAPITAL	2013	2014	2014	2015	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
FUND BALANCES:					
GENERAL CAPITAL	1,890,922	1,688,274	1,913,734	1,439,584	
DEPOT RENOVATION	140,287	0	110,624	0	
BUILDING MAINTENANCE FUND	178,625	128,625	128,625	128,625	
HEATING SYSTEM REPAIR FUND	251,211	251,210	251,210	161,210	
OPEN SPACE FUND:					
OPEN SPACE TRUST	581,664	779,864	857,364	588,564	
CONSERVATION EASEMENT ENDOWMENT	100,000	120,000	120,000	140,000	
*Contribution from Transportation Fund is for snow removal at the bus stops					

## Equipment/Projects 2015

**Marshals Capital Equipment:**

Patrol Car	40,000
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**Capital Equipment:**

Roller (used)	60,000
Portable Hotsy	8,000
Dump Truck	157,000

**Park Capital Equipment:**

Snowblowers for Bobcat	9,500
Ice Resurfacer	100,000
Man lift	20,000

**Park Projects:**

Gothic Field Renovations	10,000
Gothic Field Raw Water Irrigation	40,000
Pitsker Park Irrigation Pump	30,000

**Capital Projects:**Carry Over Projects:

Tennis Courts Project	39,819
Depot Renovation	276,390

New Projects

Town Hall Lower Level Mens Room	50,000
Marshals Building Heat System	90,000
Tony's Shed Siding	10,000
308 Building Heat System	50,000
308 Building Public Restrooms	60,000
Trail Kiosks	5,000
Deli Trail Construction	10,000
Perimeter Trail Engineering	10,000
Elk Avenue Holiday Decorations	12,000

Total Capital Requests:	1,087,709
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TOWN OF CRESTED BUTTE						
GENERAL CAPITAL FUND 5 YEAR PLAN						
	2014	2015	2016	2017	2018	2019
<b>REVENUES</b>						
TRANSFER TAX/GEN CAP	500,000	475,000	475,000	500,000	500,000	525,000
USE TAX	130,000	130,000	130,000	130,000	130,000	130,000
INTEREST	1,300	1,300	4,000	5,000	5,000	5,000
CEMETERY FEES	8,500	4,000	5,000	5,000	5,000	5,000
OTHER REVENUE	51,725	52,000	40,000	40,000	40,000	40,000
GRANTS/Fundraising	208,884	287,292	100,000			
SALES TAX	65,000	53,280	53,813	54,351	54,894	55,443
DEBT/LEASE PROCEEDS	131,200		265,912	160,000		
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<b>TOTAL REVENUES</b>	<b>1,096,609</b>	<b>1,002,872</b>	<b>1,073,725</b>	<b>894,351</b>	<b>734,894</b>	<b>760,443</b>
<b>FIXED EXPENDITURES</b>						
PARK MAINT LABOR	250,881	262,162	272,648	283,554	294,897	306,692
EMPLOYEE TAXES/BENEFITS	79,895	85,589	89,013	92,573	96,276	100,127
PROPERTY/CASUALTY INS	25,500	25,200	27,830	30,613	33,674	37,042
AUDIT	4,400	5,500	6,500	8,000	8,000	8,000
USE TAX RETURNS	20,000	25,000	40,000	45,000	45,000	45,000
BUILDING/PROP MAINT	50,000	100,000	100,000	50,000	50,000	50,000
CEMETERY	5,000	15,000	10,000	7,500	5,000	5,000
PARKS MAINT SUPPLIES	30,000	35,000	35,000	35,000	35,000	35,000
PORTABLE TOILETS	6,000	6,000	6,000	6,000	6,000	6,000
FLOWERS/SHRUBS	7,500	8,000	8,000	8,000	8,000	8,000
TREE PROJECTS	200	2,000	2,000	2,000	2,000	2,000
DOGGIE DOO PROJECT	2,000	2,500	2,500	2,500	2,500	2,500
STEPPING STONES MAINTENANCE	1,500	1,500	1,500	1,500	1,500	1,500
OTHER	5,000	5,000	5,000	5,000	5,000	5,000
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<b>TOTAL FIXED EXP</b>	<b>487,876</b>	<b>578,451</b>	<b>605,991</b>	<b>577,240</b>	<b>592,847</b>	<b>611,861</b>
CAPITAL EQUIPMENT PURCHASES	205,700	394,500	410,912	250,000	85,000	135,000
CAPITAL LEASE PAYMENTS	37,588	46,485	112,604	156,605	129,915	119,000
CAPITAL PROJECTS	409,714	658,209	395,000	120,000	15,500	
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<b>TOTAL CAPITAL EXPENDITURES</b>	<b>653,002</b>	<b>1,099,194</b>	<b>918,516</b>	<b>526,605</b>	<b>230,415</b>	<b>254,000</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>(44,269)</b>	<b>(674,773)</b>	<b>(450,782)</b>	<b>(209,495)</b>	<b>(88,367)</b>	<b>(105,418)</b>
<b>FUND BALANCE</b>						
General Capital	1,936,955	1,439,584	988,802	779,307	690,940	585,522
Reserved-Depot Renovation	110,624	0				
Reserved-Building Maintenance	128,625	128,625	128,625	128,625	128,625	128,625
Reserved-Heat System Replacemen	251,211	161,211	161,211	161,211	161,211	161,211

ITEM	2014	2015	2016	2017	2018	2019	
<b>Equipment:</b>							
Marshal Dept Patrol Car	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000		\$ 45,000	
Z Turn Mower			\$ 15,000				
Ice Resurfacer		\$ 100,000					
Manager/Admin Vehicle			\$ 35,000			\$ 35,000	
Pickup Truck	\$ 25,000		\$ 25,000				
Skid Steer				\$ 50,000		\$ 55,000	
Skid Steer Blower	\$ 7,500	\$ 9,500					
1 Ton Dump Truck					\$ 30,000		
Electric Vehicle			\$ 30,000				
Chemical Sprayer					\$ 25,000		
Irrigation Smart Clock					\$ 30,000		
Roller (used)		\$ 60,000					
Dump Truck		\$ 157,000		\$ 160,000			
Loader 950G			\$ 265,912				
Man Lift		\$ 20,000					
Portable Hotsy		\$ 8,000					
<b>Total Equipment:</b>	<b>\$ 72,500</b>	<b>\$ 394,500</b>	<b>\$ 410,912</b>	<b>\$ 250,000</b>	<b>\$ 85,000</b>	<b>\$ 135,000</b>	
<b>Projects:</b>							
Baxter Gulch Trail & Trailhead			\$ 150,000				
Gothic Field Renovations	\$ 10,000	\$ 10,000		\$ 15,000			
Asphalt Sealing in Parks		\$ 5,500			\$ 5,500		
Elk Avenue Holiday Decorations	\$ 6,000	\$ 12,000					
8th Street Greenway			\$ 75,000	\$ 75,000			
Gothic Field Raw Water Irrigation		\$ 40,000					
Tennis Courts	\$ 220,062	\$ 39,819					
Henderson Park Remodel				\$ 30,000	\$ 10,000		
Yelenick Play Structure			\$ 50,000				
Park Gravel Parking Paving Projects		\$ 10,000					
Rec Path Concrete (bridge to Elk)			\$ 60,000				
Deli Trail Construction	\$ 10,000	\$ 10,000					
Perimeter Trail Engineering		\$ 10,000					
Pitsker/Town Park Irrigation Pump		\$ 30,000					

ITEM	2014	2015	2016	2017	2018	2019
Depot Renovation	\$ 287,383	\$ 276,390				
Town Hall Roof	\$ 60,000					
308 3rd Street Heating System		\$ 50,000				
Old Rock Library Tuck Pointing			\$ 40,000			
Bricks in 100 Block of Elk			\$20,000			
Tony's Shed Storage Building		\$ 10,000				
308 3rd Street Bathrooms		\$ 60,000				
Town Hall Bathrooms-gym level		\$ 50,000				
Marshals Building Heat Replacement		\$ 90,000				
Trail Kiosks		\$ 5,000	\$ 5,000	\$ 5,000		
<b>Total Projects:</b>	<b>\$ 593,445</b>	<b>\$ 708,709</b>	<b>\$ 395,000</b>	<b>\$ 120,000</b>	<b>\$ 15,500</b>	<b>\$ -</b>
<b>Total General Capital Fund:</b>	<b>\$ 665,945</b>	<b>\$ 1,103,209</b>	<b>\$ 805,912</b>	<b>\$ 370,000</b>	<b>\$ 100,500</b>	<b>\$ 135,000</b>
<b>Unfunded Requests:</b>						
2 weeks of Youth Corps on trails			\$ 13,000	\$ 13,000		
Avalanche Park Campground			\$ 50,000	\$ 300,000		
Gothic Field Bathrooms				\$ 75,000		
Dirt Jump Park				\$ 50,000		
Park Sand Replacement		\$ -	\$ 5,000			
Perimeter Trail Construction			\$ 100,000			
from Big Mine Park Development)						
Expansion (changed from Big Mine			\$ 100,000			
Skatepark Renovation			\$ 100,000			
Big Mine Rink Concrete Driveways		\$ 10,000				
Big Mine/Skatepark Bathrooms		\$ 36,000				
Entrance Feature		\$ 5,000				
Big Mine Park Landscaping					\$ 150,000	
Suppression				\$ 150,000		
Big Mine Arena Refrigeration		\$ 600,000				
Tommy V Bathroom Solar Panels			\$ 20,000			

TOWN OF CRESTED BUTTE					
2015 BUDGET REQUEST					
CONSERVATION TRUST FUND	2013	2014	2014	2015	
	ACTUALS	BUDGET	PROJECTED	BUDGET	
STATE LOTTERY PROCEEDS	8,982	8,000	8,000	8,000	
INTEREST INCOME	15	15	15	15	
GUNN CNTY REC DIST	0	4,000	4,000	4,000	
CONTRIBUTION FROM RESERVE	0	12,985	12,985		
TOTAL REVENUE	8,997	25,000	25,000	12,015	
EXPENSES					
PARK MAINTENANCE		0	0	9,500	
CAPITAL-PROJECT	15,000	25,000	25,000	0	**
TOTAL EXPENSES	15,000	25,000	25,000	9,500	
EXCESS REVENUE OVER(UNDER) EXPENSES	(6,003)	0	0	2,515	
FUND BALANCE	20,630	10,663	7,645	10,160	
** Capital Project:					
2013 = Verzuh Recreation Path Extension					
2014 = Tennis Court Renovations					
(These are Town's matching funds for grants to do the projects.)					
Park Maintenance Projects:					
Rainbow Park Pond Dredging	4,000				
Rainbow Park Pond Fill Valve	3,000				
Deep Tine Aeration of Rainbow/Tommy V Fields	2,500				