RESOLUTION NO. 8
SERIES 2008

A RESOLUTION TO ADOPT THE MILL LEVY FOR THE TOWN OF CRESTED BUTTE, COLORADO FOR THE FISCAL YEAR 2009, BEGINNING THE FIRST DAY OF JANUARY 2009 AND ENDING THE LAST DAY OF DECEMBER 2009.

WHEREAS, the mill levy for the Town is presently 7.30 for General operating purposes and 6.415 for Street and Alley on an assessed valuation of $103,108,270; and

WHEREAS, the assessed valuation of taxable property for the year 2008 in the Town of Crested Butte, as returned by the County Assessor of Gunnison County, Colorado is $103,625,840; and

WHEREAS, the Town Council has determined that it is in the public interest to adjust the existing mill levy for the upcoming fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO:

Section 1. That for the purpose of defraying expenses of the "General Fund", the Town Council has determined that the proper mill levy shall be 7.300 mills with a Temporary Tax Credit of 5.381 mills for a net mill levy of 1.919 mills; and during the fiscal year beginning January 1, 2009 and ending December 31, 2009, there is hereby levied a net tax of 1.919 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

Section 2. That for the purpose of maintaining a "Street and Alley Fund" pursuant to Ordinance No. 3, Series 1987, Town of Crested Butte, Colorado, the Town Council has determined that the proper mill levy shall be 6.415 mills; and during the fiscal year beginning January 1, 2009 and ending December 31, 2009, there is hereby levied a tax of 6.415 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS THIRD DAY OF NOVEMBER 2008.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING THIS SEVENTEENTH DAY OF DECEMBER 2008.

TOWN OF CRESTED BUTTE, COLORADO

(SEAL)

By _Leah Williams_
Leah Williams, Mayor Pro-tem

ATTEST:

Carmen H Bell
Carmen Bell, Deputy Town Clerk