

**RESOLUTION NO. 9
SERIES 2008**

A RESOLUTION ADOPTING THE BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE TOWN OF CRESTED BUTTE, COLORADO FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JANUARY 2009, AND ENDING THE LAST DAY OF DECEMBER 2009, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE DERIVED FROM REVENUE SOURCES, AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Manager is directed to prepare the annual budget for the Town of Crested Butte, Colorado for the fiscal year beginning January 1, 2009, and ending December 31, 2009, and has prepared said budget and submitted to the Town Council, and

WHEREAS, the Town Council has reviewed the proposed budget as submitted by the Town Manager and is fully advised in the premises, and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at the Town Hall, so that interested taxpayers could be given the opportunity to file or register any objections to said proposed budget at the Council meetings when budget was set for public hearing, and then heard, and

WHEREAS, the Town Council has held its public hearing, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO:

That the following expenditures for the various funds of the Town of Crested Butte be as follows:

GENERAL FUND	\$3,126,433
GENERAL CAPITAL FUND	\$1,432,563
SEWER & WATER FUND	\$3,205,008
STREET & ALLEY FUND	\$ 503,858
(The Street & Alley Fund budget includes Highway Users money in the amount of \$40,592.)	

CONSERVATION TRUST FUND	\$ 10,000
SALES TAX FUND	\$2,367,873
AFFORDABLE HOUSING FUND	\$ 93,697
TOTAL	\$10,739,432

That the budget for the Town of Crested Butte, Colorado for the fiscal year beginning January 1, 2009, and ending December 31, 2009, as heretofore submitted to the Town Council by the Town Manager is hereby adopted and approved as the Budget for the Town of Crested Butte, Colorado for said fiscal year.

**INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS
THIRD DAY OF NOVEMBER 2008.**

**ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND
PUBLIC HEARING THIS SEVENTEENTH DAY OF NOVEMBER 2008.**

TOWN OF CRESTED BUTTE

(SEAL)

By *Leah Williams*
Leah Williams, Mayor Pro-tem

ATTEST:

By *Carmen H Bell*
Carmen Bell, Deputy Town Clerk

TOWN OF CRESTED BUTTE
2009 BUDGET
GENERAL CAPITAL

	2007 ACTUAL	2008 BUDGET	2008 PROJECTED	2009 BUDGET
USE TAX-AUTOMOBILE	51,192	47,000	35,000	35,000
USE TAX-BLDG MATERIAL	110,398	100,000	85,000	85,000
TRANSFER TAX-GEN CAP	447,859	450,000	450,000	450,000
TRANSFER TAX-OPEN SPACE	447,859	450,000	450,000	450,000
RED LADY ESTATES	-220			0
INTEREST INCOME	133,002	110,000	45,000	45,000
DEBT/LEASE PROCEEDS	196,300	197,000	0	197,000
CONTRIBUTION RESERVE-GENERAL CAP	0		0	0
CONTRIBUTION RESERVE-OPEN SPACE	0		0	0
SALE OF EQUIPMENT	1,000	65,000	36,527	0
CEMETERY LOT SALES	4,000	5,000	5,000	5,000
CONSERVATION PARK MAINT	30,000	10,000	10,000	0
OTHER REVENUE/GRANT	268,406	80,000	250,000	12,500
TOTAL REVENUE	1,689,798	1,514,000	1,366,527	1,279,500
EXPENSES				
WAGES - FULL TIME	122,509	143,874	143,874	149,715
WAGES - SEASONAL	68,423	97,410	97,410	101,306
OVERTIME	984	10,000	4,000	6,000
FICA	15,592	19,223	18,764	19,662
HEALTH INSURANCE	25,599	35,768	33,750	36,208
RETIREMENT	6,368	9,731	9,731	10,732
AUDITING	3,480	5,000	5,000	7,000
GEN CAPITAL MAINT/MGMT FEE	25,000			0
UNEMPLOYMENT INSURANCE	607	754	754	771
WORKMANS COMP INSURANCE	7,385	7,560	9,000	10,000
USE TAX RETURN	43,779	45,000	35,000	35,000
OPEN SPACE TRUST	900,000	355,000	0	355,000
STREET LIGHTING	694	3,000	250	0
STREET IMPROVEMENTS	50,000			0
DEBT SERVICE PRINCIPAL	108,941	122,342	90,150	96,718
DEBT SERVICE INTEREST	6,438	14,647	8,446	10,250
INSURANCE	19,708	22,500	21,000	23,100
DAMAGE LIABILITY	932		200,000	

	2007 ACTUAL	2008 BUDGET	2008 PROJECTED	2009 BUDGET
TOWN OF CRESTED BUTTE				
2009 BUDGET				
GENERAL CAPITAL				
MARSHAL CAPITAL EQUIP	41,163	38,000	38,000	38,100
COMPUTER/OFFICE EQUIP	32,227	26,200	26,200	52,000
CAPITAL EQUIPMENT	228,215	232,000	63,816	197,000
PARK MAINT SUPPLIES	32,179	49,500	49,500	49,500
TREE PROJECT	3,258	2,000	2,000	2,000
FLOWERS & SHRUBS	4,795	5,000	5,650	6,500
TRAFFIC CALMING/FLOWER BOXES	209			
DOGGIE DOO PROJECT	1,673	1,500	1,500	1,500
SCHOOL FIELD MAINT	4	0	0	0
PARK CAPITAL EQUIPMENT	37,427	77,000	78,000	53,000
CEMETERY	12,292	33,325	20,000	20,000
STEPPING STONE-MAINT	3,000	1,500	1,500	1,500
CENTER FOR THE ARTS	15,000	15,000	15,000	10,000
OLD ROCK LIBRARY	4,000	4,000	4,000	10,000
BUILDING/PROPERTY MAINT	39,856	100,000	115,000	75,000
NORDIC CENTER	20,051	20,000	20,000	15,000
RAINBOW PARK	565,714	70,000	80,000	0
ELK AVENUE ENHANCEMENTS	3,122		1,000	0
CBAR-ICE FACILITY	12,140	100,000	10,000	0
CBAR-ART CENTER	18,000			0
BIKE PARK (DIRT JUMP PARK)	1,859			0
DEPOT RENOVATION PLANNING	0	15,000	0	15,000
BEAR PROOFING	75,019	15,000	0	20,000 **
GRAVEL PIT RECLAMATION	132,028			0
OTHER EXPENSES	2,465	5,000	15,000	5,000
TOTAL EXPENSES	2,692,135	1,701,834	1,223,295	1,432,563
GEN CAP REVENUE OVER(UNDER) EXPENSES		-282,834	-306,768	-248,063
OPEN SPACE REV OVER(UNDER) EXPENSES		95,000	450,000	95,000

TOWN OF CRESTED BUTTE
2009 BUDGET
GENERAL CAPITAL

	2007 ACTUAL	2008 BUDGET	2008 PROJECTED	2009 BUDGET
FUND BALANCES:				
GENERAL CAPITAL	2,393,101	1,860,267	2,011,719	1,743,656
ICE FACILITY		250,000		
BUILDING MAINTENANCE FUND	78,333	78,333	83,333	103,333 ****
HEATING SYSTEM REPAIR FUND			69,614	69,614
OPEN SPACE FUND:				
OPEN SPACE TRUST	914,587	989,587	1,364,587	1,439,587
CONSERVATION EASEMENT ENDOWMENT		20,000	20,000	40,000

**Need public cans for Rainbow Park and additional residential polycarts for special events in parks
 *****Moving \$20,000 into building maintenance fund annually plus any remaining amount not used in the
 Building & Property Maintenance line item

		Amount Moved:
MARSHALS CAPITAL:		
ITI Software/Server	38,100	In place of a new vehicle
Speed Alert Trailer	7,000	

Total Marshals Capital **\$45,100**

COMPUTER/OFFICE EQUIPMENT:

LaserFiche	3,000	Additional deferred to 2010	3,000
New Phone System	22,000		
Finance Software/Equipment	5,000	Additional deferred to 2010	5,000
Computer Lease	20,000		
Server Maintenance	2,000		

Total Computer/Office Equipment **\$52,000**

CAPITAL EQUIPMENT:

Loader (lease/purchase)	197,000	(Not purchased in 2008)	
Pickup		Deferred to 2009	28,000

Total Capital Equipment **\$197,000**

PARK CAPITAL:

Park Shop	8,000	Part of vacated MX space	
Skate Park Addition		Deferred to 2009	15,000
Renovate Old Soccer Field		Tied to Center activities	8,000
Rainbow Park		Finish this year	6,000
Park Signage		Moved to Park Maint.	1,500
750 Tractor		Deferred to 2010	15,000
Pickup truck		Moved to 2010	23,500
Z Turn Mower		Deferred in 2008, again in 2009	15,000
Skid Steer	45,000		

Total Park Capital **\$53,000**

Projects Requested and Deferred:

Paradise Park Trails	145,000	Reduced to 100,000, moved to 2010
8th Street Greenway/Sidewalk	185,000	Looking at Safe to School grant moved to Street & Alley
Ice Rink	350,000	Wait for Rec. Master Plan & Citizen Survey
River Water System Extension	40,000	Moved to 2010

Several projects were also shifted from 2010 out to later years.

TOWN OF CRESTED BUTTE
GENERAL CAPITAL FUND 5 YEAR PLAN

PROJECTED

2008

2009

2010

2011

2012

2013

REVENUES

TRANSFER TAX/GEN CAP	450,000	450,000	600,000	630,000	661,500	694,575
TRANSFER TAX/OPEN SPACE	450,000	450,000	600,000	630,000	661,500	694,575
USE TAX	120,000	120,000	150,000	150,000	155,000	150,000
INTEREST	45,000	45,000	73,251	49,748	27,086	30,671
CEMETERY LOTS	5,000	5,000	5,000	5,000	5,000	5,000
OTHER REVENUE	250,000	8,000	5,000	5,000	5,000	5,000
GRANTS	10,000	4,500	200,000	50,000	200,000	100,000
SALE OF EQUIPMENT	36,527		2,000	2,000	2,000	2,000

TOTAL REVENUES

1,366,527	1,082,500	1,635,251	1,521,748	1,717,086	1,681,821
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OPEN SPACE EXPENDITURES

0	355,000				
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BALANCE-OPEN SPACE

450,000	95,000	600,000	630,000	661,500	694,575
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BALANCE-GENERAL CAPITAL

916,527	632,500	1,035,251	891,748	1,055,586	987,246
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FIXED EXPENDITURES

PARK MAINT LABOR	245,284	257,021	267,302	277,994	289,114	300,678
EMPLOYEE TAXES/BENEFITS	71,999	77,373	84,337	91,927	100,200	109,218
PROPERTY/CASUALTY INS	21,000	23,100	25,410	27,951	30,746	33,821
AUDIT	5,000	7,000	6,000	6,500	7,000	7,500
USE TAX RETURNS	35,000	35,000	50,000	50,000	50,000	50,000
BUILDING/PROP MAINT	115,000	75,000	65,000	100,000	65,000	65,000
CEMETERY	20,000	20,000	5,000	5,000	5,000	5,000
PARKS MAINT SUPPLIES	49,500	49,500	49,500	49,500	50,000	50,000
FLOWERS/SHRUBS	5,650	6,500	6,500	6,500	7,000	7,500
TREE PROJECTS	2,000	2,000	4,000	4,000	4,000	4,000
DOGIE DOO PROJECT	1,500	1,500	1,700	1,700	1,900	1,900
FENCING			3,000	3,000	3,000	3,000
STREET LIGHTS	250		3,000	3,000	3,000	3,000

TOTAL FIXED EXP

572,183	553,994	570,748	627,072	615,960	640,617
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CAPITAL EQUIPMENT
PARKS & RECREATION CAPITAL
MARSHALS CAPITAL
COMPUTERS/OFFICE EQUIP

156,159	106,968	197,968	205,726	116,000	78,000	
78,000	53,000	85,000	254,000	73,000	64,000	
38,000	45,100	39,000	39,000	39,000	40,000	
32,453	52,000	40,600	28,000	47,500	27,000	
TOTAL	304,612	257,068	362,568	526,726	275,500	209,000

TOWN OF CRESTED BUTTE
GENERAL CAPITAL FUND 5 YEAR PLAN

PROJECTED
2008 2009 2010 2011 2012 2013

OTHERS:

CENTER FOR THE ARTS	15,000	10,000	10,000	5,000	5,000	5,000
NORDIC CENTER	20,000	15,000	15,000	10,000	10,000	10,000
OLD ROCK LIBRARY	4,000	10,000	3,000	3,000	3,000	3,000
STEPPING STONES	1,500	1,500	1,500	1,500	1,500	1,500

TOTAL 40,500 36,500 29,500 19,500 19,500 19,500

SPECIAL PROJECT REQUESTS

PARADISE PARK TRAILS			100,000			
RAINBOW PARK	280,000			40,000	40,000	
BIG MINE PARK DEVELOPMENT						
RIVER WATER SYSTEM EXTENSION			40,000			
HENDERSON PARK REMODEL				15,000	10,000	
ENTRANCE PARK REMODEL					5,000	
8TH ST GREENWAY/SIDEWALK				60,000		
ICE RINK	10,000					
YELENICK BATHROOM REMODEL				30,000		
YELENICK PLAYSTRUCTURE				25,000		
TENNIS COURTS			100,000			
DEPOT RENOVATION		15,000	400,000			
BEAR PROOFING		20,000				
BAXTER GULCH TRAIL				100,000		
ELK AVENUE ENHANCEMENTS	1,000	5,000	20,000	15,000		
OTHER	15,000					
TOTAL	306,000	40,000	660,000	285,000	55,000	0
REVENUES LESS EXPENDITURES	(306,768)	(255,062)	(587,566)	(566,550)	89,626	118,129
FUND BALANCE	2,086,333	1,831,271	1,243,705	677,156	766,782	884,911

TOWN OF CRESTED BUTTE
2009 BUDGET
STREET & ALLEY

	2007 ACTUAL	2008 BUDGET	2008 PROJECTED	2009 BUDGET
TAX FROM MILL LEVY	409,909	661,711	661,711	664,760
INTEREST & PENALTIES	1,498	750	1,000	1,000
OTHER REVENUE	396,139		35,000	10,000
GEN CAP STREET IMPROVEMENT	50,000			
CONTRIBUTION FROM RESERVE	0	643,000		
PARKING IN LIEU	0	55,000	55,000	55,000
HIGHWAY USERS TAX	0	41,984	41,984	40,592
INTEREST INCOME	77,292	25,000	34,000	15,000
TOTAL REVENUE	934,837	1,427,445	828,695	786,352

EXPENSES

PERMANENT SALARIES	34,387		10,098	8,415
FICA	2,631		1,000	
HEALTH INSURANCE	5,435		7,500	9,000
RETIREMENT	1,718		0	
UNEMPLOYMENT INSURANCE	110		1,150	1,500
WORKMANS COMP INSURANCE	3,446		61,000	63,000
FUEL	0	59,000	8,000	8,000
R&M VEHICLES	0	8,000	107,000	80,000
SNOW REMOVAL-LABOR	0	97,000	140,000	50,000
SNOW REMOVAL-SUPPLIES	0	30,000	25,000	30,000
R&M STREETS-LABOR	0	50,000	35,000	35,000
R&M STREETS-SUPPLIES	8,071	35,000	20,000	20,000
SIDEWALK REPAIR/MAINT	0	20,000	155,000	0
PARKING LOTS	0			
PAVING PROJECT	687,978	1,100,000	1,225,000	112,000 *
STORM WATER PROJECT				25,000
ENGINEERING	49,726	0	5,000	40,000
TREASURER FEES	12,343	19,851	19,851	19,943
OTHER EXPENSES	3,380	8,000	1,000	2,000
TOTAL EXPENSES	809,224	1,426,851	1,821,599	503,858

EXCESS REVENUE OVER(UNDER) EXPENSES

FUND BALANCE	125,614	3,808	(992,904)	282,494
SNOW REMOVAL CONTINGENCY	1,544,352	850,160	651,448	778,942
PARKING IN LIEU FUND BALANCE	262,095	222,098	162,095	100,000
				217,095

*8th St pans & 6th Street streetscape finish

TOWN OF CRESTED BUTTE
STREET & ALLEY
15 YEAR PLAN

ACCOUNT	Actual 2007	Projected 2008	2009	2010	2011	2012	2013	2014	2015
TAX FROM MILL LEVY	409,909	661,711	664,760	687,960	694,575	740,880	817,800	840,000	884,500
INTEREST & PENALTIES	1,498	1,000	1,000	1,000	1,000	1,100	1,100	1,100	1,200
GEN CAP STREET IMP	50,000								
INTEREST INCOME	77,292	34,000	15,000	10,000	5,000	10,000	15,000	10,000	12,000
HIGHWAY USERS TAX		41,984	40,592	40,500	41,000	41,500	42,000	42,500	43,000
OTHER REV/CONTRIBUTIONS		35,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
GRANTS	396,139								
TOTAL	934,838	773,695	731,352	749,460	751,575	803,480	885,900	903,600	950,700
PAYROLL OBLIGATIONS	47,727	19,748	18,914	24,860	26,103	27,408	28,778	35,217	36,978
REPAIR & MAINT STREETS	8,071	60,000	65,000	77,600	80,704	83,932	87,289	100,781	104,812
SNOW REMOVAL		247,000	130,000	160,200	166,608	173,272	180,203	207,411	215,708
FUEL		61,000	63,000	64,890	66,837	68,842	70,907	73,034	75,225
R&M VEHICLE		8,000	8,000	8,000	9,000	9,000	10,000	10,000	10,000
PAVING PROJECT	687,978	1,225,000	112,000	600,000	40,000	20,000	40,000	20,000	25,000
ENGINEERING	49,726	5,000	40,000	20,000	25,000	25,000	25,000	25,000	25,000
SIDEWALK REPAIR & MAINT	0	20,000	20,000	25,000	25,000	25,000	30,000	25,000	30,000
STORM WATER PROJECT			25,000		25,000		24,534	25,200	26,535
TREASURERS FEES	12,343	19,851	19,943	20,639	20,837	22,226	2,000	2,000	2,000
OTHER EXPENSES	3,380	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
TOTAL	809,225	1,666,599	503,857	1,003,189	462,089	1,181,681	498,712	1,498,644	526,258
AVAILABLE FUND BALANCE	1,544,352	551,448	778,943	525,214	814,701	436,500	823,688	228,644	653,086
ASSESSED VALUE FOR TAXES	103,150,660	103,625,840	104,000,000	105,000,000	112,000,000	120,000,000	120,000,000	122,000,000	122,000,000
MILL LEVY	6.415	6.415	6.415	6.615	6.615	6.615	6.815	7.000	7.250

TOWN OF CRESTED BUTTE
STREET & ALLEY
15 YEAR PLAN

ACCOUNT	2016	2017	2018	2019	2020	2021	2022
TAX FROM MILL LEVY	884,500	906,250	906,250	952,500	1,016,000	1,040,000	1,040,000
INTEREST & PENALTIES	1,200	1,200	1,200	1,200	1,300	1,300	1,300
GEN CAP STREET IMP							
INTEREST INCOME	15,000	12,000	17,000	20,000	20,000	20,000	20,000
HIGHWAY USERS TAX	43,500	44,000	44,500	45,000	45,000	46,000	46,000
OTHER REV/CONTRIBUTIONS	10,000	10,000	10,000	10,000	10,000	10,000	10,000
GRANTS							
TOTAL	954,200	973,450	978,950	1,028,700	1,092,300	1,117,300	1,117,300
PAYROLL OBLIGATIONS	38,827	40,768	42,807	44,947	47,194	49,554	52,032
REPAIR & MAINT STREETS	109,005	113,365	117,900	122,616	127,520	132,621	137,926
SNOW REMOVAL	224,336	233,310	242,642	252,348	262,442	272,939	283,857
FUEL	77,482	79,807	82,201	84,667	87,207	89,823	92,518
R&M VEHICLE	10,000	11,000	11,000	11,000	11,000	11,000	12,000
PAVING PROJECT		1,200,000				1,500,000	
ENGINEERING	50,000	10,000			50,000	10,000	
SIDEWALK REPAIR & MAINT	25,000	25,000	25,000	25,000	25,000	25,000	25,000
STORM WATER PROJECT		30,000		35,000		35,000	
TREASURERS FEES	26,535	27,188	27,188	28,575	30,480	31,200	31,200
OTHER EXPENSES	2,000	2,000	2,000	2,000	2,000	2,000	2,000
TOTAL	563,185	1,772,437	550,736	606,152	642,843	2,159,137	636,532
AVAILABLE FUND BALANCE	1,044,101	245,114	673,328	1,095,876	1,122,785	54,039	1,603,554
ASSESSED VALUE FOR TAXES	125,000,000	125,000,000	127,000,000	127,000,000	130,000,000	130,000,000	133,000,000
MILL LEVY	7.250	7.250	7.250	7.500	8.000	8.000	8.000

Other Projects (no timing set):
Eighth Street (2010)
Ninth Street behind school
Paradise Park
Paving Public Works/Bus complex