

**RESOLUTION NO. 12
SERIES 2007**

**A RESOLUTION TO ADOPT THE MILL LEVY FOR THE TOWN OF CRESTED BUTTE,
COLORADO FOR THE FISCAL YEAR 2008, BEGINNING THE FIRST DAY OF JANUARY
2008 AND ENDING THE LAST DAY OF DECEMBER 2008.**

WHEREAS, the mill levy for the Town is presently 7.30 for General operating purposes and 6.415 for Street and Alley on an assessed valuation of \$63,860,380; and

WHEREAS, the assessed valuation of taxable property for the year 2007 in the Town of Crested Butte, as returned by the County Assessor of Gunnison County, Colorado is \$103,150,660; and

WHEREAS, the Town Council has determined that it is in the public interest to adjust the existing mill levy for the upcoming fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF
CRESTED BUTTE, COLORADO:**

Section 1. That for the purpose of defraying expenses of the "General Fund", the Town Council has determined that the proper mill levy shall be 7.300 mills with a Temporary Tax Credit of 5.456 mills for a net mill levy of 1.844 mills; and during the fiscal year beginning January 1, 2008 and ending December 31, 2008, there is hereby levied a net tax of 1.844 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

Section 2. That for the purpose of maintaining a "Street and Alley Fund" pursuant to Ordinance No. 3, Series 1987, Town of Crested Butte, Colorado, the Town Council has determined that the proper mill levy shall be 6.415 mills; and during the fiscal year beginning January 1, 2008 and ending December 31, 2008, there is hereby levied a tax of 6.415 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

**INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS NINETEENTH DAY
OF NOVEMBER 2007.**

**ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING
THIS THIRD DAY OF DECEMBER 2007.**

TOWN OF CRESTED BUTTE, COLORADO

(SEAL)

By _____
Alan Bernholtz, Mayor

ATTEST:

Eileen Hughes, Town Clerk