

**ORDINANCE NO. 28
SERIES 2007**

**AN ORDINANCE AUTHORIZING THE SALE OF
THE RUBY TOWNHOUSES, TOWN OF CRESTED
BUTTE**

WHEREAS, the Town of Crested Butte, Colorado (the "**Town**"), is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and the laws of the State of Colorado;

WHEREAS, Section 14.4 of the Town's Home Rule Charter states that the Town Council shall not sell, exchange or dispose of any real property of the Town except by ordinance;

WHEREAS, the Town has constructed the Ruby Townhouses on real property owned by the Town located on Tract 2, Block 78, Paradise Park Subdivision;

WHEREAS, the Town Council desires to sell the Ruby Townhouses and appurtenant real property on which they are constructed to certain purchasers; and

WHEREAS, the Town Council has determined that the sale of the Ruby Townhouses and the appurtenant real property is in the best interest of the health, safety and welfare of the residents and visitors of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, THAT:

Section 1. The Town Council hereby authorizes the sale of Units A and B, Ruby Townhouses, Town of Crested Butte, Colorado as described on the plat thereof recorded in the Office of the Clerk and Recorder of Gunnison County, State of Colorado.

Section 2. The Town Council hereby authorizes the Town Manager or her designee to execute on behalf of the Town any and all documents of any kind whatsoever necessary to consummate the sale of the Ruby Townhouses.

INTRODUCED, READ, AND SET FOR PUBLIC HEARING THIS 5th DAY OF NOVEMBER, 2007.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING THIS 19th DAY OF NOVEMBER, 2007.

TOWN OF CRESTED BUTTE, COLORADO

By: _____
Alan Bernholtz, Mayor

ATTEST:

Eileen Hughes, Town Clerk

SEAL