

RESOLUTION NO. 29  
SERIES 2019

A RESOLUTION OF THE CRESTED BUTTE TOWN  
COUNCIL ADOPTING CHANGES AND ADDITIONS  
TO THE 2019 BUDGET AND APPROPRIATIONS  
RELATIVE TO THE AFFORDABLE HOUSING AND  
ENTERPRISE FUNDS

**WHEREAS**, the Town Council, pursuant to Resolution No 26, Series 2018, adopted the budget and projected expenditures for the Town for 2019, and

**WHEREAS**, the expenditures for the Affordable Housing Fund for the fiscal year 2019, January 1 through December 31, are more than budgeted and appropriated, and revenue for the Enterprise Fund was less than budgeted, and

**WHEREAS**, the increase and contingencies could not have been reasonably foreseen at the time of adoption of Resolution No 26, Series 2018, and

**WHEREAS**, the revenues to pay the increased Affordable Housing Fund expenditures are available in the same fund from unappropriated funds and surpluses, and reserves were utilized to pay certain Enterprise Fund expenses from same fund reserves, and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO THAT:**

The appropriation for expenditures from the following fund is increased as set forth below:

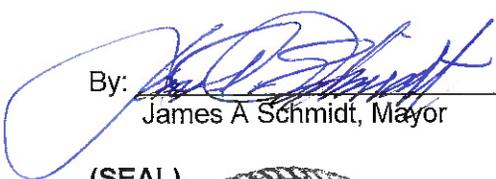
1. Affordable Housing Fund from \$2,308,499 to \$2,346,275.

The revenue associated from the following fund is decreased as set forth below:

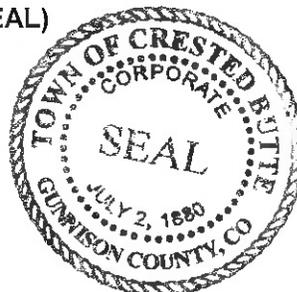
1. Enterprise Fund from \$4,416,072 to \$2,796,072.

**INTRODUCED, READ AND ADOPTED UPON THIS FIRST READING THIS SIXTEENTH DAY OF DECEMBER, 2019.**

TOWN OF CRESTED BUTTE, COLORADO

By:   
James A Schmidt, Mayor

(SEAL)



ATTEST:

  
Lynelle Stanford, Town Clerk