

RESOLUTION NO. 12

SERIES NO. 2018

**A RESOLUTION OF THE CRESTED BUTTE TOWN COUNCIL
AUTHORIZING THE EXPENDITURE OF UP TO \$1,000,000.00
FROM THE TOWN'S OPEN SPACE FUND FOR THE
PURCHASE AND CONSERVATION OF APPROXIMATELY 613
ACRES ADJACENT TO FOSSIL RIDGE TO FACILITATE THE
PRESERVATION OF LONG LAKE**

WHEREAS, the Town of Crested Butte, Colorado (the "**Town**") is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado;

WHEREAS, The Town staff has recommended that the Town Council provide funds for the Crested Butte Land Trust ("**CBLT**") purchase of a private inholding of approximately 613 acres of real property located adjacent to Fossil Ridge as a component of the Fossil Ridge II Federal Land Exchange; whereby the CBLT will acquire in fee-simple and protect the 120 acres of current Gunnison National Forest Land at Long Lake in Gunnison County, Colorado (the "**Subject Property**");

WHEREAS, Butch Clark donated the Fossil Ridge acreage to the Trust for Public Land (TPL) with designation that the proceeds generated by its public purchase be granted to the Gunnison Valley Housing Foundation for affordable housing;

WHEREAS, the Town staff has, in support of such recommendation, presented to the Town Council that the Subject Property will be owned in fee-simple by CBLT and conveyed to the Gunnison National Forest as a non-federal property and combined with existing CBLT real property of 15 acres at Copley Lake in exchange for approximately 120 acres of Gunnison National Forest on Long Lake; and

WHEREAS, the Town Council finds hereby that providing up to \$1,000,000.00 to CBLT to purchase the Subject Property as a component of the exchange for CBLT ownership and protection of Long Lake is in the best interest of protecting the conservation values of recreational access, wildlife, ranching, and scenic views present on Long Lake, and, therefore in the best interests of the Town and the public;

WHEREAS, the funds are subject to annual appropriation and approval of a funding agreement to be prepared prior to the Federal Land Exchange by the Town Council.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, THAT:

I. **Findings.** The Town Council hereby authorizes the expenditure of up to \$1,000,000.00 from the Town's Open Space Fund for the purchase and conservation of approximately 613 acres adjacent to Fossil Ridge to be exchanged for 120 acres at Long Lake, such authorization being in the best interest of Town and the general public.

2. **Funding Agreement.** Pursuant to the above findings, the Town Council hereby approves the delivery of such funds to CBLT or its designee pursuant to the terms and conditions of a funding agreement to be entered into by the Town and CBLT. The final funding agreement shall be approved by separate resolutions of the Town Council.

INTRODUCED, READ AND ADOPTED BEFORE THE TOWN COUNCIL THIS 7th DAY OF August, 2018.

TOWN OF CRESTED BUTTE, COLORADO

By: *James A. Schmidt*
James A. Schmidt, Mayor

ATTEST

Lynelle Stanford
Lynelle Stanford, Town Clerk

(SEAL)

