

ORDINANCE NO. 5

SERIES 2020

AN ORDINANCE OF THE CRESTED BUTTE TOWN COUNCIL AUTHORIZING THE SALE OF TOWN-OWNED PROPERTY LEGALLY DESCRIBED AS LOT 1, BLOCK 80, PARADISE PARK SUBDIVISION, TOWN OF CRESTED BUTTE, COUNTY OF GUNNISON, STATE OF COLORADO TO STUDENT ORGANIZATION ACHIEVING RESULTS FOR THE SALE PRICE OF \$10.00

WHEREAS, the Town of Crested Butte, Colorado (the "**Town**") is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and the laws of the State of Colorado;

WHEREAS, on October 21, 2019 the Town entered into a Memorandum of Understanding with the Student Organization Achieving Results ("**SOAR**") a 501 (c) nonprofit corporation for the construction of a Town rental affordable housing unit to be located on Lot 1, Block 80, Paradise Park, County of Gunnison, State of Colorado ("**Property**");

WHEREAS, the Town Council is authorized pursuant to § 14.4 of the Town Charter to sell and convey Town-owned property;

WHEREAS, prior to the transfer of the Property from the Town to SOAR, the Town and SOAR shall prepare, approve and execute a purchase contract for the Town to buy back the property once the construction of the affordable housing unit on the Property is completed;

WHEREAS, the Town Council has directed the Town staff to sell the Property to SOAR for \$10.00 on the terms and conditions set forth herein; and

WHEREAS, the Town Council hereby finds that it is necessary and suitable, and in the best interest of the Town and the health, safety and welfare of the residents and visitors of Crested Butte, that the above-described property be sold as set forth hereinbelow.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, THAT,

Section 1. Authorization to Sell Town-owed Property. The Town Council, pursuant to the Crested Butte Town Charter and the laws of the State of Colorado, hereby authorizes the sale and transfer by the Town, for the sum of \$10.00 plus customary closing costs and fees, the real property legally described as Lot 1, Block 80, Paradise Park Subdivision, Town of Crested Butte, County of Gunnison, State of Colorado ("**Property**") to SOAR, for the construction of and use for affordable housing, and authorizes and directs the Town Attorney to prepare a purchase contract to be executed by the Town Council and SOAR prior to the transfer of the Property to SOAR.

Section 2. Appropriation of Funds. The Town Council hereby appropriates all customary closing costs and fees for the sale and transfer of the above-described real property

out of the Town's affordable housing fund, and authorizes the expenditure of said sum for such purpose.

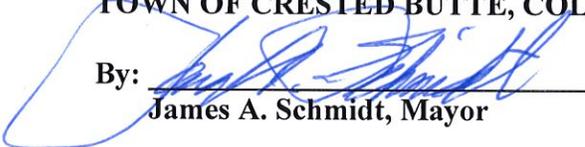
Section 3. Severability. If any section, sentence, clause, phrase, word or other provision of this ordinance is for any reason held to be unconstitutional or otherwise invalid, such holding shall not affect the validity of the remaining sections, sentences, clauses, phrases, words or other provisions of this ordinance, or the validity of this ordinance shall stand notwithstanding the invalidity of any section, sentence, clause, phrase, word or other provision.

Section 4. Savings Clause. Except as amended hereby, the Crested Butte Municipal Code, as amended, shall remain valid and in full force and effect. Any provision of any ordinance previously adopted by the Town which is in conflict with this ordinance is hereby repealed as of the enforcement date hereof.

INTRODUCED, READ AND SET FOR PUBLIC HEARING THIS 2nd DAY OF March, 2020.

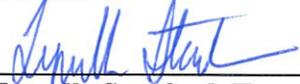
ADOPTED BY THE TOWN COUNCIL UPON SECOND READING IN PUBLIC HEARING THIS 16th DAY OF March, 2020.

TOWN OF CRESTED BUTTE, COLORADO

By: 

James A. Schmidt, Mayor

ATTEST:


Lynelle Stanford, Town Clerk

[SEAL]

