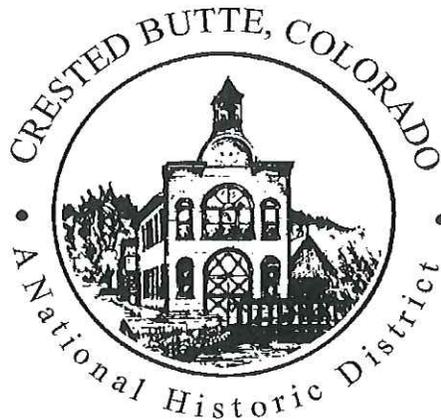


# TOWN OF CRESTED BUTTE 2019 BUDGET



**Town of Crested Butte  
2018 Budget  
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Adopted 12/3/18

## 2019 Budget Message

### I. Introduction and Background

This budget message provides readers with an overview of the regular municipal government services provided and the projects to be completed in the coming year and how this work is paid for. The narrative tells the story behind the numbers by describing goals, priorities, underlying assumptions and other factors considered in determining how the Town's available resources will be spent. Information is provided to better understand the schedules and supplemental information that comprise the annual budget package. It includes the following sections:

- I. Introduction and Background
- II. Organization and Services of the Town
- III. Executive Summary of the 2019 Budget
- IV. Background, Budget Assumptions and Changes from the Previous Year
- V. Summary of all Town Funds
- VI. 2019 Budgets by Fund

The Town Council formally adopts a budget and appropriates money to run the Town of Crested Butte (the Town or Crested Butte) each year. By state law the governing body must adopt a budget before the end of the year and submit a mill levy to the Board of County Commissioners. The Council reviewed the budget on November 16<sup>th</sup> and a public hearing on the proposed budget was held during the regular Town Council meeting on December 3<sup>rd</sup>.

The Town held a long term planning session on August 27<sup>th</sup> to discuss five year goals and 2019 priorities. This was followed by public budget work sessions on October 15, October 29 and November 5.

Budget work sessions included discussions of staffing levels, compensation issues, fees for services, operating and capital expenditures, sales tax growth assumptions, priorities of the community and capital projects. The area where council exercises the most significant degree of flexibility and discretion is in one-time spending for capital purchases and special projects. However, it is important to note that many projects require years of planning and may have already had funds committed for design and/or matching grant funds. A list of all capital projects is included in the budget report. The list includes those items that will be classified as fixed assets as well as those allowable expenditures for maintenance of assets.

In the budget schedules that follow, financial resources are shown along with the uses of such funds. Additional supplemental schedules highlight other information of significance to the Town. In the "Summary of All Revenue, Expenditures and Fund Balances," the total revenue and expenditures by major groupings are shown along with any uses of or additions to reserves. Additional worksheets show further revenue and

expenditure information for each fund and operating area as well as projected cash balances.

Should readers seek additional information not included in the budget package, it may be requested from the Finance Director at Town Hall.

## II. Organization and Services of the Town

Services provided by different municipalities vary widely. Although citizens have many of the same services available to them in any incorporated area, some may be served by a special district or other governmental entity. Therefore, one city or town may not be directly comparable to another. It is important that readers of the budget know what services the Town provides in order to understand the budget. The broad services provided by Crested Butte's employees across the various funds (described below) include the following:

- **Town Marshals** – police protection, vehicle and foot patrol, crime prevention and law enforcement, parking enforcement, traffic control, vehicle identification number inspections, school safety, special event support, DUI awareness programs, drug task force, regional preparedness, E911 board representation, general code enforcement
- **Public Works** – operation, maintenance and improvement of streets, alleys, walkways, parking lots, public structures, trees, and other public infrastructure, as well as vehicle, equipment and facility maintenance, and snow plowing / removal.
- **Parks & Recreation** – recreational programming for community members of all ages; rentals of parks and recreation facilities; maintenance of parks, ball fields, playgrounds, and other Town-owned landscaped areas; management of raw water collection for park irrigation; irrigation system maintenance; weed management; planting and maintenance of flower boxes; tree planting and maintenance; maintenance of benches, bike racks, picnic tables, trash and recycling receptacles, in parks, on Elk Avenue, and other locations throughout town; management of holiday lights and wreaths on Elk Avenue; project management; grant writing and reporting; winter snow removal on sidewalks and in parks; management of Big Mine Ice Arena.
- **Water and Wastewater** – Treatment and distribution of municipal water; collection, treatment and safe discharge of wastewater (including wastewater services for the Mt. Crested Butte Water and Sanitation District; lab testing, composting, acceptance and treatment of outside seepage, operation, maintenance and improvement of underground distribution or collection lines and appurtenances as well as raw water collection for treatment, protection of water rights and watershed
- **Community Development** - land use and zoning, administrative review of development plans, vacation rental licensing, subdivision exemptions, building permits and sign permits, historic preservation, BOZAR, long range and current planning, grant writing and reporting, Creative District, trails & open space

- **Town Clerk** – liquor and marijuana licensing, vendors, special events, sidewalk seating, snow cat permitting, municipal court, records management, public information, meeting coordination, support for elected officials, administration of cemetery, elections
- **Finance** – billing and collection of water and wastewater services, payroll, accounts payable, accounts receivable, sales tax collections, BOLT licensing, budgeting, financial reporting, human resources, cash management / treasury, risk management
- **General** – costs in the general fund that do not fall under the responsibility of one of the department heads such as utilities for Town property used by multiple departments and those not in public use, town clean-up, IT and community grants

The Town has a population of approximately 1,565 residents and serves as an activity hub for northern Gunnison County and as a tourism destination. Combined with the effect of tourism and second home owners, Crested Butte’s municipal government serves a population estimated at more than twice the size of its residential base with the number of visitors swelling to upwards of 15,000 during busy summer events.

The Town has a relatively small tax base (1 square mile Town boundary) that must be leveraged to accommodate demands on it by the entire northern Gunnison County and ever increasing tourism.

Crested Butte is organized as a home rule Town under the constitution of the State of Colorado. The Town operates under a council-manager form of government with six council members, and a mayor serving in elected positions. All powers of the Town are vested in the elected Mayor and Council, hereinafter referred to as the “Council”, which enacts local legislation, adopts budgets, determines policies and appoints the Town Manager, Town Attorney and Municipal Judge. The Town Manager shall execute the laws and administer the Town government.

Government accounts are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The Town has five general government and one business-type (or “enterprise”) fund.

Government Funds

- General Fund
  - Transportation Fund
- General Capital Fund
  - Open Space Fund
  - Parks & Trails
- Affordable Housing Fund
- Street & Alley Fund
  - Transportation Plan Fund
- Conservation Trust Fund

Business-Type or Enterprise Funds

- Water and Wastewater Enterprise Fund
  - Trash operations

Government funds rely primarily on tax revenue to provide public services, while business-type funds charge fees to users of specific services, typically with a goal to be self-sustaining.

All funds use the accrual basis of accounting for financial statement reporting in accordance with Government Accounting Standards Board (GASB) Statement No. 34. The budget was prepared using the modified accrual basis. The format closely follows disclosures published annually in the audited financial statements to aid in comparisons of the budget to actual financial results at the end of each year. One historical difference between the budget and audit is that under the fund reporting requirements of GASB 54, the Sales Tax fund is combined with the General fund for reporting purposes in the audit. For the 2019 Budget, the Sales Tax fund has been combined with the General fund.

### **III. Executive Summary of the 2019 Budget**

Restaurant, lodging and retail sales within the Town continued to grow and development activity was moderately strong during the 2018 calendar year to date. These factors provide positive overall economic conditions for the Town and some optimism for trends in the 2019 budget. Following a poor snow season, the late spring and early summer were robust in terms of economic activity. However, late summer and autumn fell off slightly. For this reason, the Town is only anticipating sales tax growth of 2% in 2019.

Capital expenditures vary from year to year and the timing of certain one-time costs and special projects will result in changes from the 2018 projection; however, the 2019 capital budget stays the course from recent years of planning. Operating expenditures will increase slightly due to cost inflation. A separate budget is prepared for each fund and/or area of operations and is discussed in more detail in the next section of this narrative and with each fund.

Overall, Crested Butte's current financial condition is healthy due to the growth in tax and development related revenue, combined with rate increases and closely managed expenditures. However, overall fund balances have declined due to significant investments in open space projects, affordable housing, and wastewater treatment plant upgrade. The 2019 budget includes \$1,225,000 new debt issuance associated with the necessary water treatment plant upgrade. Additionally, the budget includes using significant fund reserves for an open space project. This level of activity is not anticipated nor would it be sustainable for future years. Discipline over spending has been a long-standing practice in all departments to ensure dollars are spent wisely and with long-term benefits in mind. Requests for funds for both operations and capital always exceed revenue sources. Council has directed staff to maintain at least one year of operating reserves in Town funds.

The ballot measure approved in November, 2016 will allow for the Town to issue up to \$2,110,000 in debt. The funds will be used to pay the Mt. Emmons Mining Company

("MEMC") \$2,000,000 once they have abandoned the more than 9,000 acres of unpatented mining claims on and around Mt. Emmons, also known as the Red Lady. MEMC, a subsidiary of Freeport McMoran, has been working with the Town, County and community partners towards this goal over the past three years. Withdrawal and abandonment of the claims requires Federal approval the timeline of which is uncertain, and the parties are not hopeful of the completion in 2019 so this expense has not been included in the budget.

The debt issuance in 2017 was a \$2.5M loan from the State Revolving Loan Fund to the water & wastewater fund for the construction of significant improvements at the wastewater treatment plant. The Town also secured two DOLA grants for a total of \$600,000 to help fund this needed improvement. Construction will be mostly completed in 2018.

The Center for the Arts broke ground on Phase 1 of a \$13 million expansion in the spring of 2017. The Center is housed in a building in Town Park that is owned by the Town and Council committed \$1,000,000 towards the expansion with no more than \$500,000 in cash. The Town's cash contribution was made in 2017 with funds withdrawn from existing reserves in the Sales Tax Fund. The remaining expense related to this project is for "in-kind" work, using Town staff, equipment, etc. for completion of the new playground in Town Park. This "in-kind" contribution was fully utilized during 2018. The Town was able to secure a GOCO grant for \$349,241 of the \$450,000 Yelenic Playground to be completed in 2019. Both the expense and grant are included in the 2019 budget.

The Town has begun construction on 3 duplexes (6 units) in Paradise Park in 2018 with completion in mid-2019. The Town is self-financing the construction with plans to recoup the expense through sale of the deed-restricted units. The Gunnison Watershed School District has committed to purchasing one of the duplexes (2 units) and the four additional units will be sold through a lottery to income qualified local residents.

In furtherance of the Town Council's goal of 30% of units in Town being deed-restricted (currently at 22%) in five years, the Town is pursuing development of an additional 21 units in 2019-2020. The units will be located in Paradise Park including the build-out of Block 76 and several units filling in Blocks 78, 79 & 80. Three of the remaining lots in Block 79 will be sold for individual development. All of these units will be deed-restricted with income limits, residency requirements and appreciation caps.

#### **IV. Background, Budget Assumptions and Changes from the Previous Year**

The budget is based on historic trends and assumptions about the future. With very few exceptions, we do not know today which vendors will be paid how much for what particular product or service during 2019. We look back at recent experience and use that data, along with indicators for the future, to estimate costs for many different

supplies, utilities, contracted services, repairs and maintenance, etc. Likewise, the revenue budget is based on limited known data and projections for many unknowns.

The most significant economic indicator for the Town is sales tax. After the Great Recession began in 2008, Town experienced two years of declining revenue. Since that time, Town has seen steadily increasing revenue. Town sales tax revenue of \$4.33 million is budgeted in 2019, roughly a 2% increase over the 2018 projected actual revenue. 2018 revenue is forecasted to grow roughly 3% over 2017. Visitors contribute significantly to Crested Butte's economy. Crested Butte's largest month for sales tax collections (July) is typically at least 80% greater than the lowest month (April).

Crested Butte receives a portion of the Gunnison County sales tax, which is projected to be \$410,048 in 2019 applying the same growth assumptions as for the Town tax. The Town receives ½ of the County sales tax generated within the municipality.

With the positive sales tax trend and insignificant level of debt outside of the enterprise fund, the Town has made significant progress toward streets and other general infrastructure needs as well as vehicle replacements and one-time projects. Healthy Town reserves have allowed for significant projects related to open space preservation and affordable housing. However, these recent projects and expenditures have resulted in a sharp decrease in reserves over the past three years.

A greater volume of system development fees has helped fund water and wastewater treatment plant upgrades and infrastructure replacements or major improvements. New treatment processes are planned in 2019 and future years to provide safe, clean drinking water for the community and also ensure wastewater is safely treated before flowing into the Slate River, which is enjoyed by many fisherman and boaters and is important to numerous other downstream users.

Certain predictions must be made regarding the coming year. These key assumptions and changes were some of the primary topics for discussion and analysis during the public budget work sessions with Town Council.

#### Total Revenue

- Sales tax revenue – assumes 3% growth in 2018 over 2017 actual revenue followed by another 2% in 2019 for both the Town of Crested Butte and Gunnison County tax collections
- Other taxes – marijuana sales have provided a new source of tax revenue in recent years, however, 2016 - 2018 have seen a significant decline in marijuana related revenues likely due to the opening of several stores in Gunnison in 2016; the use tax and real estate transfer tax are projected to be consistent with 2018 budgeted amounts
- Grant and contribution revenue totaling \$1,149,241 is expected including funds from Department of Local Affairs (DOLA) and Great Outdoors Colorado (GOCO). Of this total \$800,000 is assumed for use with the water treatment plant upgrade, with the remainder for use with the Yelenic Playground.

- Vacation rental license fees and excise tax – In January, 2018 the Town began issuing vacation rental licenses for the first time. Fees of \$165,000 were generated to offset the expenses of implementing the program. Additionally, Town implemented a 5% excise tax on all short term rentals. Excise tax collections are anticipated to be \$255,000 in 2019 and used to support affordable housing efforts.
- Water fees – fees for monthly water service are not changing from 2018 levels. Town anticipates securing a \$1,255,000 loan to partially fund the water treatment plant upgrade that will begin in 2019.
- Sewer fees – fees for monthly sewer service are not changing from 2018 levels.
- Contribution from reserves - 2019 will see significant contributions from reserves in two funds - \$584,560:
  - General Capital Fund \$1,224,481
  - Street & Alley Fund \$38,167
- Addition to reserves – so as to replenish after several years of dipping into reserves, most funds will be managed to a surplus position in 2019
  - General Fund \$63,664
  - Enterprise Fund \$223,385
  - Conservation Trust Fund \$11,820
  - Affordable Housing Fund \$291,056

#### Total Expenditures

- Personnel – No additional staff will be added in 2019; 4% increase for wages is included – which is average for Colorado municipalities – to help offset the rapidly increasing cost of living. Town has 47 full time employees.
- Employee health insurance – 7% increase in medical premiums versus 2018
- Legal Services – The Town Council retained the current Town Attorney for 2019, albeit at a lower monthly retainer fee.
- Transportation – The Town has been working with the Crested Butte Community School towards a solution for the congestion and safety concerns at the intersection of 8<sup>th</sup> Street and Red Lady. In 2019 the Town plans to spend \$100,000 toward this project.

#### **V. Summary of All Funds**

The 2019 Capital Fund budget is heavily reliant on the use of reserve funds that have been built up over a number of years. The most significant projects using reserves are for the Long Lake open space contribution, the resurfacing of Rainbow Playground, installation of an ADA lift in the Old Town Hall, and completion of the new Town Park (Yelenic) Playground.

The following worksheet provides a combined summary of all funds in the budget. With total revenues of \$14,538,823, expenditures of \$15,211,547 and use of reserves in the amount of \$672,724.

Adopted 12/3/18

## 2019 Budget

## Summary of all Revenue, Expenditures and Fund Balances

	General Fund	Enterprise Fund			General Capital Fund			Conservation Trust Fund	Street & Alley Fund	Affordable Housing Fund	Total
		Water	Wastewater	Trash	Capital	Open Space	Parks				
<b>Revenue</b>											
Taxes	4,324,899				255,000	600,000	432,615		851,274	805,000	7,268,787
Service Charges	177,960	650,940	851,785	271,347			47,600			44,555	2,044,187
Licenses & Permits	286,500										286,500
Housing Payments in Lieu										60,000	60,000
Fines & forfeitures	62,000										62,000
Grants / fundraising		800,000					349,241				1,149,241
Interest Income	48,000										
Misc	39,550	8,500	8,500		33,000		-	11,820	3,737	1,690,000	1,795,107
<b>Total Operating Revenue</b>	<b>4,938,909</b>	<b>1,459,440</b>	<b>860,285</b>	<b>271,347</b>	<b>288,000</b>	<b>600,000</b>	<b>829,456</b>	<b>11,820</b>	<b>855,011</b>	<b>2,599,555</b>	<b>12,713,823</b>
Tap Fees		250,000	350,000								600,000
Other		1,225,000									1,225,000
<b>Total Capital Revenue</b>	<b>-</b>	<b>1,475,000</b>	<b>350,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,825,000</b>
<b>Total Revenue</b>	<b>4,938,909</b>	<b>2,934,440</b>	<b>1,210,285</b>	<b>271,347</b>	<b>288,000</b>	<b>600,000</b>	<b>829,456</b>	<b>11,820</b>	<b>855,011</b>	<b>2,599,555</b>	<b>14,538,823</b>
<b>Operating Expenses</b>											
Enterprise Fund		503,065	856,753	268,869							1,628,688
Affordable Housing										160,500	160,500
Streets & Alley									588,178		588,178
Conservation Trust											
Parks							555,662				555,662
Open Space						22,000					22,000
Misc Capital					128,275						128,275
Mountain Express	826,036										826,036
General Government	311,221										311,221
Court	7,362										7,362
Council	72,018										72,018
Elections	11,600										11,600
Legal	193,100										193,100
Clerk	193,488										193,488
Manager	176,290										176,290
Finance / HR / IT	399,893										399,893
Marshals	908,708										908,708
Planning	381,726										381,726
Facilities	232,143										232,143
Shop	258,861										258,861
Public Works	270,522										270,522
Building	278,726										278,726
Recreation	353,550										353,550
<b>Total Operating Expense</b>	<b>4,875,244</b>	<b>503,065</b>	<b>856,753</b>	<b>268,869</b>	<b>128,275</b>	<b>22,000</b>	<b>555,662</b>	<b>-</b>	<b>588,178</b>	<b>-</b>	<b>7,958,547</b>
<b>Capital Expenses</b>		<b>2,311,000</b>	<b>253,000</b>		<b>661,000</b>	<b>1,000,000</b>	<b>575,000</b>		<b>305,000</b>	<b>2,148,000</b>	<b>7,253,000</b>
<b>Total Expense</b>	<b>4,875,244</b>	<b>2,814,065</b>	<b>1,109,753</b>	<b>268,869</b>	<b>789,275</b>	<b>1,022,000</b>	<b>1,130,662</b>	<b>-</b>	<b>893,178</b>	<b>2,308,500</b>	<b>15,211,547</b>
<b>Net Surplus / (Deficit)</b>	<b>63,664</b>	<b>120,375</b>	<b>100,532</b>	<b>2,478</b>	<b>(501,275)</b>	<b>(422,000)</b>	<b>(301,206)</b>	<b>11,820</b>	<b>(38,167)</b>	<b>291,056</b>	<b>(672,724)</b>
	<b>General Fund</b>	<b>Enterprise Fund</b>			<b>General Capital Fund</b>			<b>Conservation Trust Fund</b>	<b>Street &amp; Alley Fund</b>	<b>Affordable Housing Fund</b>	
2017 Fund Reserves	4,067,322	4,847,438			3,867,206			41,450	1,414,934	244,284	15,995,082
Budget Fund Reserve 2018	3,708,660	3,892,013			2,566,434			53,270	1,111,305	25,504	12,379,934
Budget Fund Reserve 2019	3,772,324	4,115,397			1,763,953			65,090	1,073,138	316,560	11,707,210

## VI. 2019 Budgets by Fund

**General Fund** – The General fund is the primary operating fund for the Town. Within the General fund budget you will find details of revenues and operating expenditures for most departments of the Town. At the end of 2018, the budgeted fund balance for the General fund is \$3,708,660. The budget anticipates a General fund balance of \$3,772,324 at the end of 2019 which is 77% of the total 2019 expenditures for the General fund (including Mountain Express contribution). For 2019, the Sales Tax fund will be combined with the General fund. The main sources of revenue for the General fund are the 4.5% Town sales tax and 50% of the County's 1% sales tax on sales within the Town of Crested Butte. Of the 4.5% Town sales tax, .5% is dedicated for parks, recreation and trails. The remaining 4% is split with 1% dedicated to transportation and 3% for the needs of General fund or other Town funds as needed.

- Transportation Fund - The Transportation fund is housed within the General fund. It receives 25% of the Town's 4% sales tax. The Town pays Mountain Express 95% of the revenue with the remaining 5% to go towards other transportation services such as bus stops, transportation planning, RTA contributions and Late Night Taxi Service.

**Water and Wastewater Activity Enterprise Fund** – The Water & Wastewater fund is the Town's only proprietary fund and accounts for water, sewer and trash operations. Revenues for this fund are derived primarily from fees for services and are supplemented by grants. In 2017 the Town issued \$2.5 million in debt to fund improvements at the wastewater plant. In addition the Town secured \$600,000 in grant funds to assist with this project. Those improvements will be largely completed in 2018. At the end of 2018 the Water & Wastewater fund is projected to have a fund balance of \$3,892,013. The 2019 budget anticipates \$1,225,000 in new debt and an \$800,000 DOLA grant to support improvements at the water treatment plant. The budget anticipates a fund balance of \$4,115,397 at the end of 2019. Rates will not be increased in 2019, as operating revenue and expense are roughly balanced.

**General Capital Fund** – The General Capital fund accounts for general capital acquisitions and maintenance expenditures. Real estate transfer taxes and use tax revenues are its major sources of revenue. The Town maintains a rolling 5-year plan for anticipated expenditures from this fund. At the end of 2018 the General Capital fund is projected to have a fund balance of \$3,589,182 (inclusive of the Open Space fund). The budget anticipates a General Capital fund balance of \$2,364,701 at the end of 2019. This represents a 34% decrease in fund balance.

- General Capital – Revenue for General Capital in 2019 is projected at \$1,117,456 while expenses are projected at \$1,919,937. Revenue includes a GOCO grant of \$349,241 that will be used toward building the new Yelenic Park playground. Significant projects in 2019 include the new Yelenic Park playground, \$194,000 for a new ADA lift at Old Town Hall, and a \$350,000 land purchase as part of the Slate River annexation.

- **Open Space Fund** – The Open Space fund is housed within the General Capital fund. The Open Space fund receives ½ of the Town's real estate transfer taxes ("RETT") in revenue. At the end of 2018 the Open Space fund is projected to have a fund balance of \$1,022,748 including \$180,000 for conservation easement stewardship. The budget anticipates an Open Space fund balance of \$600,748 at the end of 2019. The budget includes \$600,000 in revenue from anticipated Real Estate Transfer Tax (RETT). The primary expense is \$1,000,000 for the Town's part in the Long Lake conservation effort.
- **Parks & Trails** – Citizens of the Town approved a ballot measure in 2016 approving a 0.5% sales tax to fund capital projects and maintenance of parks and trails. This revenue and related expenditures are housed within the General Capital fund. The 2019 total revenue is \$821,856, which is made up of \$432,615 sales tax, \$40,000 park rental fees and \$349,241 grants. Total expenses are \$1,130,662 in parks expenses. The difference between revenue and expense is covered by capital fund reserves.

**Conservation Trust Fund** – The Conservation Trust fund accounts for the funds received from the Colorado State Lottery Commission and Gunnison County Metropolitan Recreation District. Use of these funds are limited with guidelines established by the State of Colorado. The Town receives approximately \$8,000 per year from the Lottery Commission and \$3,700 annually from the Recreation District. At the end of 2018 the Conservation Trust fund is projected to have a fund balance of \$53,270. There are no planned expenditures from this fund 2019 in an attempt to build up fund balance for future projects. The budget anticipates year end fund balance of \$65,090.

**Street & Alley Fund** – The Street and Alley fund accounts for construction and maintenance expenditures on the Town's streets, alleys, right of ways, sidewalks and parking lots. Its main source of revenue is a dedicated property tax. The Town maintains a rolling 15-year plan for anticipated expenditures from this fund with large projects planned at 5-year intervals. At the end of 2018 the Street & Alley fund is projected to have a fund balance of \$1,111,305. The budget anticipates fund balance of \$1,073,138 at the end of 2019. This balance includes the Snow Removal Contingency, Parking in Lieu fund, and the Transportation Plan fund.

**Affordable Housing Fund** – The Affordable Housing fund accounts for development of affordable housing units, including acquisition and maintenance expenditures for Town owned units and infrastructure development for affordable housing areas within Town. Its main sources of revenue are fee assessments on both residential and commercial building permits within Town, an excise tax imposed on short term rentals, and in some years Real Estate Transfer Tax contributions. 2018 activity included construction of 3

duplexes (6 units) in Paradise Park. For 2019, plans include development (by a private builder) of up to 27 new deed restricted housing units on Town's Paradise Park parcel, one of which will be retained as a town employee rental. At the end of 2018 the Affordable Housing fund is projected to have a fund balance of \$25,504. Following a contribution of \$600,000 from Real Estate Transfer Tax the budget anticipates fund balance of \$316,560 at the end of 2019.

## **GENERAL FUND 2019 BUDGET HIGHLIGHTS**

The General Fund is the main operating fund for the Town of Crested Butte. The main sources of revenue are sales tax, use tax, permits & licenses, fees for services and recreation program revenue. Departments of the General Fund include general government, court, council, elections, legal, clerk, manager, finance, marshals, planning, town shop, public works, building, facility maintenance and recreation. Expenditures include personnel, utilities, property and liability insurance, community grants, office expenses, tools and equipment, vehicle fuel and maintenance, and program expenses.

### **2019 Highlights:**

#### **REVENUE:**

- Sales Tax revenue accounts for the majority (72%) of the General Fund revenues not including reserve contribution.
- Building revenues are expected to be similar to 2018 collections.
- Property tax revenue must follow TABOR rules and is estimated to have a very small increase in revenue due to the local growth calculation. The overall mill levy is projected to increase from a net of 2.537 mills to 2.668 in accordance with growth calculations.
- Recreation program revenue is projected to be up from 2018 actual program revenue anticipating fuller programs and some minor rate increase, which are meant to help cover, but not totally offset, costs. Recreation program costs exceed revenue by a ratio of roughly 3 to 1.
- The General Fund will not be requiring reserve contributions during 2019.

#### **EXPENDITURES:**

- Personnel wage increases are budgeted at 4%. Medical insurance premiums are increasing 7%.
- There are no staffing additions included in 2018 budget.
  - An 8<sup>th</sup> officer for the Marshal's department was requested but is not being included in budget. However, Council would like to revisit this request after the winter tourist season.
- Departments with greater than 5% increase from 2018 forecasted expenses:
  - Elections – there were no costs in 2018 given no Town election. For 2019, there will be a Town election.

- Facilities Maintenance – increase in supplies and equipment necessary to properly maintain Town’s inventory of old / historic / aging buildings
- Marshal – for much of 2018, the Marshal Department was down one employee. This position has been refilled and thus 2019 will reflect full staffing
- Public Works – the Public Works Director position was vacant for much of 2018. The position has been refilled, and thus 2019 will be fully staffed
- Recreation – Costs are increasing with higher program enrollment. This increase in cost will be partially offset by increased fees
- Other items:
  - In an effort to balance the General Fund and not dip into reserves, several department budgets will be reduced from 2018 spend levels. In addition, Community Grants will be reduced by \$52,500.
  - Utilities generally have a 10% increase
  - Property and liability insurance increased by 25% to cover water and wastewater treatment plant expansions
  - Town installed a new phone system during 2018, to replace a 20 year old system. Annual costs for the new system will be roughly \$13,000.

General Fund Revenue - Budget		2019
SALES TAX - Town		3,493,172
SALES TAX - County		410,048
PROPERTY TAX		246,179
Interest Revenue		100,000
BUILDING PERMITS		90,000
MGMT FEES SEWER AND WATER		65,000
SPECIFIC OWNERSHIP TAX		55,000
OCCUPATION TAX		54,000
RENT- TOWN BLDGS		48,000
PLAN REVIEW-BLDG		40,000
BOZAR FEES		30,000
GAS FRANCHISE TAX		30,000
STATE MJ SALES TAX		30,000
TOWING FEES		29,700
BUSINESS LICENSES		28,000
FINES - GENERAL		25,000
CNTY SALES/MINERAL LEASE		20,000
ENERGY MITIGATION FEE		20,000
MECHANIC/GIS-SW		18,000
GYMNASTICS		17,400
TENNIS LESSONS		15,000
FEES - BIG MINE PARK		12,000
FEES- TOWN RANCH EVENT		12,000
SOFTBALL FEES-ADULT		10,600
CATV LEASE		10,000
ICE ARENA USE FEE		10,000
CIGARETTE TAX		9,000
SOCCER FEES		8,400
LIQUOR LICENSES		8,000
MISC BUILDING FEES		7,500
BASEBALL FEES		7,350
LICENSE PLATE FEES		6,500
TELEPHONE TAX		6,500
SPECIAL EVENT FEES		6,000
SPECIAL REVIEW/INSPECTION		6,000
INTEREST INCOME		5,000
SIDEWALK CAFE LICENSE		3,100
BASKETBALL FEES		3,000
LEAF/DOJ GRANTS		3,000
MISC LICENSE FEES		2,500
COURT COSTS		2,500
COUNTY COURT - FINES		2,000
FLAG FOOTBALL		1,200
ICE SKATING LESSONS		1,200
DODGEBALL		1,000
TICKET SURCHARGE		1,000
VIN/FINGERPRINT		1,000
VOLLEYBALL FEES		1,000
TUMBLE BUG		860
DOG LICENSES		750
DOG TICKETS		750
INTEREST & PENALTIES		750
SIGN PERMITS		600
COPIES/RESEARCH FEE		300
CERTIFICATE OF ASSESSMENT		250
<b>TOTAL REVENUE</b>		<b>4,938,909</b>

Adopted 12/3/18

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-GENERAL GOVERNMENT						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	YOY % inc	YOY \$ inc
TELEPHONE	5,646	6,250	6,690	14,000	109%	7,310
TELEPHONE-DEPOT	1,376	1,380	1,539	1,400	-9%	(139)
UTILITIES - 308 OFFICES	4,568	5,990	3,697	4,500	22%	803
UTILITIES - OTH/JAIL	1,070	100	128	1,100	761%	972
UTILITIES-TOWN HALL	10,966	15,440	6,992	11,000	57%	4,008
UTILITIES-DEPOT	5,986	10,000	6,282	6,000	-4%	(282)
UTILITIES-OTHER	1,763	2,662	2,592	1,800	-31%	(792)
OFFICE SUPPLIES	2,288	7,500	4,108	3,500	-15%	(608)
POSTAGE	7	6,000	4,340	6,000	38%	1,660
COPIER LEASE/MAINTENANCE	10,353	9,000	9,027	11,000	22%	1,973
AUDITING	4,988	5,500	14,850	14,500	-2%	(350)
RECORDING - COUNTY	403	500	527	500	-5%	(27)
INSURANCE AND BONDS	21,170	30,000	24,822	30,000	21%	5,178
INSURANCE LIABILITY	1,000	4,000	10,947	4,000	-63%	(6,947)
DUES AND SUBSRIPTIONS	8,839	12,000	10,123	12,000	19%	1,877
SPECIAL EVENTS	520	3,000	1,350	1,000	-26%	(350)
TRASH PICKUP	6,087	7,000	9,103	6,500	-29%	(2,603)
REPAIR & MAINT - MACHINES	180	3,000	840	0	-100%	(840)
POSTAGE METER RENTAL	621	750	497	750	51%	253
TOWING EXPENSE	45,110	35,000	35,000	35,000	0%	0
TOWN CLEANUP	1,412	3,500	806	2,500	210%	1,694
ELECTRONIC RECYCLING	2,523	4,000	(1,152)	2,500	-317%	3,652
OTHER EXPENSES	20,839	12,000	7,450	10,000	34%	2,550
COMMUNITY GRANTS	94,776	104,000	110,280	52,500	-52%	(57,780)
TREASURER FEES	4,774	0	5,314	7,171	35%	1,856
OCCUPATIONAL TAX - CHAMBER	55,574	50,000	40,500	50,000	23%	9,500
COMPUTER/IT - MAINTENANCE & CAPITAL	14,860	68,000	48,931	20,000	-59%	(28,931)
EMPLOYEE RETIRE/TRANSITION CONTINGENCY	2,363	20,000	15,521	2,000	-87%	(13,521)
<b>TOTAL EXPENSES</b>	<b>330,061</b>	<b>429,071</b>	<b>400,538</b>	<b>311,221</b>	<b>-22%</b>	<b>(89,317)</b>
MOUNTAIN EXPRESS (moved to General Fund for 2019)				826,036		
<b>TOTAL EXPENSE W/ MOUNTAIN EXPRESS</b>				<b>1,137,257</b>		

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-COURT						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
WAGES	7,000	6,795	6,599	6,795	3%	196
FICA	536	520	505	519	3%	14
UNEMPLOYMENT INSURANCE	19	20	19	23	22%	4
WORK COMP INSURANCE	10	25	6	25	301%	19
<b>TOTAL EXPENSES</b>	<b>8,582</b>	<b>7,360</b>	<b>7,129</b>	<b>7,362</b>	<b>3%</b>	<b>233</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-ELECTIONS				
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET
PROFESSIONAL SERVICES	11,366			11,000
OFFICE SUPPLIES	289			500
ADVERTISING AND LEGAL	0			100
<b>TOTAL EXPENSES</b>	<b>11,655</b>	<b>0</b>	<b>0</b>	<b>11,600</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-COUNCIL						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
FICA	3,171	3,557	3,487	\$3,486	0%	(1)
TELEPHONE	1,580	2,100	2,058	\$2,100	2%	42
OFFICE SUPPLIES	2,776	24,200	7,328	\$5,000	-32%	(2,328)
COUNCIL COMPENSATION	39,878	44,400	43,532	\$43,527	0%	(5)
DISCRETIONARY FUND	16,002	7,500	4,706	\$7,500	59%	2,794
COAL CREEK WATERSHED COALITION	6,257	2,310	2,050	\$0	-100%	(2,050)
TRAVEL AND EDUCATION	110	10,500	19,572	\$10,000	-49%	(9,572)
UNEMPLOYMENT INSURANCE	44	133	126	\$130	3%	4
WORK COMP INSURANCE		275	112	\$275	146%	163
STRATEGIC PLAN	6,187	20,000	-	\$0		-
<b>TOTAL EXPENSES</b>	<b>76,004</b>	<b>114,975</b>	<b>82,971</b>	<b>72,018</b>	<b>-13%</b>	<b>(10,953)</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-LEGAL						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
OFFICE SUPPLIES	850	2,000	-	-	-100%	(2,000)
LEGAL FEES - Town Attorney	172,318	192,000	213,217	168,000	-13%	(24,000)
LEGAL FILING FEES	0	100	25	100	0%	-
MT. EMMONS-SPECIAL PROJECT	56,491	50,000	20,915	25,000	-50%	(25,000)
CYPRESS FOOTHILLS PROJECT	59,576	20,000	47,112	-	-100%	(20,000)
CONSULTING	9,536	10,000	5,890	10,000	0%	-
<b>TOTAL EXPENSES</b>	<b>352,031</b>	<b>274,100</b>	<b>287,159</b>	<b>193,100</b>	<b>-30%</b>	<b>(81,000)</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-CLERK						
	2017	2018	2018	2019	'19 % inc	"19 \$ inc
	ACTUAL	BUDGET	FORECAST	BUDGET	vs '18	vs '18
SALARIES & WAGES	105,316	112,411	110,364	115,868	5%	5,504
OVERTIME	885	900	250	500	100%	250
FICA	7,945	8,668	8,275	8,935	8%	660
HEALTH INSURANCE	26,003	28,377	27,817	30,363	9%	2,546
RETIREMENT	7,212	7,576	7,424	7,809	5%	385
TELEPHONE	311	300	294	300	2%	6
OFFICE SUPPLIES	2,101	2,500	1,444	1,500	4%	56
SOFTWARE/WEBSITE MAINTENANCE	2,513	4,500	3,750	7,250	93%	3,500
ADVERTISING AND LEGAL	1,799	2,500	2,304	2,500	9%	196
TRAVEL AND EDUCATION	3,122	5,500	3,000	4,750	58%	1,750
UNEMPLOYMENT INSURANCE	303	337	327	348	6%	21
WORK COMP INSURANCE	151	166	66	166	152%	100
DUES AND SUBSCRIPTIONS	635	780	310	500	61%	190
OTHER EXPENSES/CODIFICATION	4,975	5,000	4,734	5,000	6%	266
MASTER RECORDS PROJECT	15,293	10,000	12,500	7,700	-38%	(4,800)
<b>TOTAL EXPENSES</b>	<b>178,565</b>	<b>189,515</b>	<b>183,093</b>	<b>193,488</b>	<b>6%</b>	<b>10,395</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-MANAGER						
	2017	2018	2018	2019	% inc	\$ inc
	ACTUAL	BUDGET	FORECAST	BUDGET		
SALARIES & WAGES	109,966	114,400	114,400	118,976	4%	4,576
FICA	9,809	9,670	9,870	10,113	2%	243
HEALTH INSURANCE	16,188	18,035	18,211	19,298	6%	1,087
RETIREMENT	1,269	6,864	6,732	7,139	6%	407
TELEPHONE	934	1,500	1,033	1,100	7%	67
OFFICE SUPPLIES	594	500	171	500	192%	329
TRAVEL AND EDUCATION	3,037	5,000	4,713	5,000	6%	287
UNEMPLOYMENT INSURANCE	317	343	73	350	379%	277
WORK COMP INSURANCE	226	293	293	275	-6%	(18)
DUES AND SUBSCRIPTIONS	719	2,000	680	1,500	121%	820
GAS AND OIL	496	2,500	885	500	-44%	(385)
R&M VEHICLE	54	1,500	389	500	29%	111
EMPLOYEE RECOGNITION PROGRAM	961	5,000	5,065	5,000	-1%	(65)
VALLEY WIDE ECONOMIC PLANNING	9,200	6,040	7,550	6,040	-20%	(1,510)
<b>TOTAL EXPENSES</b>	<b>153,770</b>	<b>173,645</b>	<b>170,398</b>	<b>176,290</b>	<b>3%</b>	<b>5,892</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-FINANCE/HR						
	2017 ACUTAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
SALARIES & WAGES	268,819	249,037	243,784	259,022	4%	9,985
FICA	19,786	19,051	17,952	18,821	-1%	-230
HEALTH INSURANCE	60,750	56,946	48,456	60,932	7%	3,986
RETIREMENT	22,481	23,856	13,947	10,999	-54%	-12,857
TELEPHONE	300	300	75	300	0%	0
OFFICE SUPPLIES	2,186	1,750	2,748	2,000	14%	250
SOFTWARE MAINT/SUBSCRIPTION	21,850	27,600	26,762	25,000	-9%	-2,600
TRAVEL AND EDUCATION	3,464	2,600	1,412	2,600	0%	0
UNEMPLOYMENT INSURANCE	645	747	1,183	833	11%	86
WORK COMP INSURANCE	322	385	-	385	0%	0
DUES AND SUBSCRIPTIONS	5,640	6,000	5,940	6,000	0%	0
SOFTWARE		9,000	4,370	5,000	-44%	-4,000
TOWN STAFF LEADERSHIP TRAINING		10,000	10,000	8,000	-20%	-2,000
<b>TOTAL EXPENSES</b>	<b>406,241</b>	<b>407,273.25</b>	<b>376,629</b>	<b>399,893</b>	<b>-2%</b>	<b>-7,381</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-MARSHALS						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
SALARIES & WAGES	482,984	513,804	490,956	521,877	6%	30,920
OVERTIME	8,170	13,000	8,499	10,000	18%	1,501
FICA	37,406	40,300	38,058	40,423	6%	2,365
HEALTH INSURANCE	101,290	126,273	112,848	126,273	12%	13,425
RETIREMENT	39,326	42,567	40,792	42,567	4%	1,775
TELEPHONE	5,409	5,350	5,255	5,856	11%	601
UTILITIES	5,166	6,200	5,354	6,000	12%	646
OFFICE SUPPLIES	3,284	2,500	2,789	2,500	-10%	(289)
OPERATING SUPPLIES	448	3,500	983	3,500	256%	2,517
SOFTWARE MAINTENANCE	0	5,697	6,561	6,561	0%	-
ADVERTISING AND LEGAL	17	300	109	300	176%	192
TRAVEL AND EDUCATION	4,290	5,000	19,718	8,000	-59%	(11,718)
UNEMPLOYMENT INSURANCE	1,469	1,580	1,521	1,679	10%	158
WORK COMP INSURANCE	15,000	21,454	19,472	17,143	-12%	(2,329)
DUES AND SUBSCRIPTIONS	2,079	1,500	904	1,500	66%	596
REPAIR & MAINT - MACHINES	80	1,100	300		-100%	(300)
UNIFORM EXPENSE	7,223	6,300	4,561	8,255	81%	3,694
MEDICAL EXPENSE	12	300	1,431	250	-83%	(1,181)
EQUIPMENT	17,032	18,000	12,377	15,000	21%	2,623
(fmr. DOJ grant) Tablet program - Verizon	21,926	0	11,980	-	-100%	(11,980)
GAS AND OIL	10,662	15,500	6,478	12,000	85%	5,522
R&M VEHICLES	3,653	5,200	600	5,000	733%	4,400
TIRES	0	2,400	2400	2,000	-17%	(400)
DISPATCH FEES	45,189	56,030	56,030	65,460	17%	9,430
COUNTY JAIL/LANGUAGE LINE	-590	200	0	200		200
VICTIMS ASSISTANCE PROGRAM	6,364	6,381	6,364	6,364	0%	-
<b>TOTAL EXPENSES</b>	<b>817,891</b>	<b>900,437</b>	<b>856,339</b>	<b>908,708</b>	<b>6%</b>	<b>52,369</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-PLANNING/GIS						
	2017	2018	2018	2019	% inc	\$ inc
	ACTUAL	BUDGET	FORECAST	BUDGET		
SALARIES & WAGES	139,502	170,139	187,792	<b>250,538</b>	33%	62,746
FICA	11,972	13,811	15,537	<b>21,501</b>	38%	5,965
HEALTH INSURANCE	19,044	19,526	25,994	<b>20,893</b>	-20%	(5,101)
RETIREMENT	8,606	8,067	9,899	<b>10,270</b>	4%	371
TELEPHONE	1,092	1,200	1,059	<b>1,009</b>	-5%	(50)
OFFICE SUPPLIES	5,744	5,500	1,812	<b>1,676</b>	-8%	(136)
Software Subscriptions	400	1,600	700	<b>400</b>	-43%	(300)
Equipment		10,000	8,614	<b>0</b>	-100%	(8,614)
R&M MACHINES	240	400	100		-100%	(100)
TRAVEL AND EDUCATION	3,836	3,500	1,651	<b>5,000</b>	203%	3,349
UNEMPLOYMENT INSURANCE	419	510	624	<b>500</b>	-20%	(124)
WORK COMP INSURANCE	185	240	60	<b>240</b>	300%	180
DUES AND SUBSCRIPTIONS	525	400	-	<b>1,000</b>	#DIV/0!	1,000
SPECIAL PROJECTS	2,470	3,000	2,320	<b>25,000</b>	978%	22,680
CREATIVE DISTRICT	22,493	32,200	17,265	<b>33,700</b>	95%	16,435
CREATIVE DIST. WAGES	17,259	10,400	15,381		-100%	(15,381)
T&E CREATIVE DISTRICT	1,849	1,500	1,789		-100%	(1,789)
ANNEXATION REVIEW/SLEDHILL PLANNING		25,000	20,066	<b>10,000</b>	-50%	(10,066)
<b>TOTAL EXPENSES</b>	<b>222,636</b>	<b>306,993</b>	<b>310,660</b>	<b>381,726</b>	<b>23%</b>	<b>71,066</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-BUILDING						
	2017	2018	2019	2019	% inc	\$ inc
	ACTUAL	BUDGET	Forecast	BUDGET	Forecast	Forecast
SALARIES & WAGES	256,554	292,521	248,704	<b>168,051</b>	-32%	(80,653)
OVERTIME	2,963	3,000	300	<b>1,000</b>	233%	700
FICA	18,555	22,607	18,282	<b>12,083</b>	-34%	(6,200)
HEALTH INSURANCE	52,853	63,573	66,447	<b>39,079</b>	-41%	(27,368)
RETIREMENT	22,108	22,557	19,927	<b>12,959</b>	-35%	(6,968)
TELEPHONE	450	1,000	469	<b>450</b>	-4%	(19)
OFFICE SUPPLIES	3,279	7,500	3,536	<b>2,000</b>	-43%	(1,536)
Software Maintenance	10,425		300		-100%	(300)
BOZAR PROFESSIONAL SERVICE	13,060	21,000	29,963	<b>21,000</b>	-30%	(8,963)
CONSULTING-PLAN REVIEW	0	3,000	2,020	-	-100%	(2,020)
COPIER MAINTENANCE	0	750	188	-	-100%	(188)
ADVERTISING & LEGAL	5,338	6,500	9,848	<b>5,000</b>	-49%	(4,848)
TRAVEL & ED-BOZAR	2,628	28,000	11,240	<b>5,000</b>	-56%	(6,240)
CODE BOOKS	0	500	61	<b>500</b>	726%	440
TRAVEL & ED-BLDG	4,660	7,200	8,401	<b>5,000</b>	-40%	(3,401)
UNEMPLOYMENT TAX	828	887	743	<b>781</b>	5%	39
WORK COMP INSURANCE	2,078	3,000	750	<b>1,723</b>	130%	973
DUES & SUBSCRIPTIONS	475	2,100	716	<b>600</b>	-16%	(116)
HISTORIC PRESERVATION	889	3,500	1,106	<b>1,500</b>	36%	394
SHED PRESERVATION	0	400	-	-		-
GAS AND OIL	751	450	307	<b>500</b>	63%	193
R&M VEHICLES	647	500	125	<b>500</b>	300%	375
SOFTWARE	666	5,000	1,916	<b>1,000</b>	-48%	(916)
ENERGY ACTION PLAN UPDATE		15,000	2,748	-	-100%	(2,748)
VACATION RENTAL NOTICES/LICENSES		10,500	12,510	-	-100%	(12,510)
<b>TOTAL EXPENSES</b>	<b>399,208</b>	<b>521,045</b>	<b>440,604</b>	<b>278,726</b>	<b>-37%</b>	<b>(161,877)</b>

Adopted 12/3/18

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-FACILITIES						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	YOY % inc	YOY \$ inc
WAGES	90,002	131,861	128,186	\$147,000	11%	\$15,139
OVERTIME	3,671	3,000	750	\$3,000	0%	\$0
FICA	7,116	10,317	2,405	\$11,501	11%	\$1,184
HEALTH INSURANCE	15,988	29,108	10,043	\$31,146	7%	\$2,038
RETIREMENT	3,199	5,380	27,053	\$5,380	0%	\$0
TELEPHONE	311	330	4,520	\$330	0%	\$0
FACILITY SUPPLIES			302	\$19,000		
TRASH PICKUP	180	180	235	\$250	39%	\$70
TRAVEL & EDUCATION	60	500	866	\$1,500	200%	\$1,000
UNEMPLOYMENT INSURANCE	250	396	373	\$396	0%	\$0
WORK COMP INSURANCE	3,349	4,440	5,912	\$4,440	0%	\$0
MEDICAL	160	300	69	\$300	0%	\$0
TOOLS & EQUIPMENT	1,063	2,750	1,050	\$4,000	45%	\$1,250
UNIFORM ALLOWANCE:	210	750	1,006	\$900	20%	\$150
SAFETY EQUIPMENT	118	500	184	\$500	0%	\$0
FUEL & OIL	1,070	1,500	1,152	\$1,500	0%	\$0
R&M VEHICLE	941	1,000	433	\$1,000	0%	\$0
<b>TOTAL EXPENSES</b>	<b>141,636</b>	<b>211,112</b>	<b>199,599</b>	<b>\$232,143</b>	<b>10%</b>	<b>\$21,032</b>

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-DYER SHOP						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
	102,640					
SALARIES & WAGES		123,408	118,121	\$144,000	22%	\$25,879
OVERTIME	74	500	125	\$500	300%	\$375
FICA	7,724	9,479	9,036	\$9,803	8%	\$767
HEALTH INSURANCE	41,323	45,344	43,968	\$46,565	6%	\$2,597
RETIREMENT	10,023	12,241	11,686	\$11,264	-4%	-\$422
TELEPHONE	1,751	1,200	1,558	\$2,000	28%	\$442
UTILITIES	5,314	8,500	6,080	\$7,000	15%	\$920
SUPPLIES	1,521	4,840	2,577	\$6,150	139%	\$3,573
SHOP TOWELS	1,133	1,250	1,165		-100%	-\$1,165
SOFTWARE LICENSE/MAINTENANCE	1,299	1,500	4,174	\$4,000	-4%	-\$174
TRASH PICKUP	1,000	2,000	1,449	\$1,200	-17%	-\$249
TRAVEL & EDUCATION	5,195	2,000	759	\$7,500	888%	\$6,741
UNEMPLOYMENT INSURANCE	354	370	360	\$370	3%	\$10
WORK COMP INSURANCE	4,286	3,589	3,636	\$4,109	13%	\$473
TOOLS & EQUIPMENT	2,344	3,500	3,500	\$3,500	0%	\$0
UNIFORM ALLOWANCE	396	500	500	\$600	20%	\$100
SAFETY EQUIPMENT	306	770	792	\$800	1%	\$8
OIL & FLUIDS	4,485	7,200	3,088	\$7,200	133%	\$4,112
REPAIR & MAINTENANCE SHOP				\$2,000		\$2,000
<b>TOTAL EXPENSES</b>	<b>191,166</b>	<b>228,491</b>	<b>212,285</b>	<b>258,861</b>	<b>22%</b>	<b>\$46,576</b>

Adopted 12/3/18

TOWN OF CRESTED BUTTE 2019 BUDGET GENERAL FUND-PUBLIC WORKS						
	2017 ACTUAL	2018 BUDGET	2018 FORECAST	2019 BUDGET	% inc	\$ inc
SALARIES & WAGES	114,511	160,763	96,516	152,306	58%	55,790
OVERTIME	2,889	1,000	1,560	2,000	28%	440
FICA	8,968	12,375	7,524	11,724	56%	4,200
HEALTH INSURANCE	35,348	36,175	37,142	34,272	-8%	(2,870)
RETIREMENT	8,964	12,635	8,077	11,970	48%	3,893
TELEPHONE	745	1,200	911	1,200	32%	289
UTILITIES	4,592	7,000	4,452	6,000	35%	1,548
SUPPLIES	945	2,200	1,906	2,000	5%	94
SAFETY EQUIPMENT	1,875	1,500	1,110	1,500	35%	390
ENGINEERING AND SURVEYS	0	1,000	1,335	1,000	-25%	(335)
ADVERTISING	1,264	1,650	1,478	1,500	1%	22
TRAVEL AND EDUCATION	2,583	2,000	2,000	2,000	0%	(0)
UNEMPLOYMENT INSURANCE	717	485	411	435	6%	24
WORK COMP INSURANCE	5,929	7,560	7,700	8,715	13%	1,015
DUES AND SUBSCRIPTIONS	320	350	446	400	-10%	(46)
REPAIR AND MAINT.	611	2,000	2,712	2,000	-26%	(712)
MEDICAL	702	1,000	685	1,000	46%	315
TOOLS AND EQUIPMENT	5,422	2,000	2,000	3,000	50%	1,000
GAS AND OIL	6,765	10,000	11,234	11,000	-2%	(234)
R&M VEHICLES	3,921	7,500	4,196	6,000	43%	1,804
TIRES	3,348	9,000	2,250	9,000	300%	6,750
UNIFORM ALLOWANCE	514	1,000	1,000	1,500	50%	500
<b>TOTAL EXPENSES</b>	<b>210,933</b>	<b>280,393</b>	<b>197,132</b>	<b>270,522</b>	<b>37%</b>	<b>73,390</b>

**2019 BUDGET  
GENERAL FUND RECREATION REVENUE & EXPENSE**

	2017 ACTUAL	2018 BUDGET	2019 BUDGET
GYMNASTICS FEES	3,159	12,500	\$17,400
TUMBLE BUG FEES	405	600	\$860
SOCCER FEES	5,629	6,000	\$8,400
BASKETBALL FEES	3,338	3,000	\$4,300
SKATEPARK FEES		1,000	\$1,000
ICE SKATING LESSONS	1,389	1,200	\$1,550
TENNIS LESSONS	14,198	15,000	\$15,000
SOFTBALL FEES-ADULT	11,745	12,000	\$10,600
DODGEBALL	220	0	\$1,000
VOLLEYBALL FEES	30	1,000	\$700
BASEBALL FEES	4,851	5,000	\$7,350
FLAG FOOTBALL	1,027	1,200	\$1,200
PARK FEES	37,631	37,500	\$47,600
ICE ARENA FEES			\$10,000
<b>TOTAL REVENUE</b>	<b>83,621</b>	<b>96,000</b>	<b>126,960</b>
SALARIES & WAGES	113,332	124,790	128,752
GYMNASTIC COACHES	1,620	12,000	14,000
TUMBLE BUG EXPENSES	-	500	500
TENNIS INSTRUCTORS	7,725	10,000	10,000
ICE SKATING COACHES	338	750	1,000
INTERN WAGES	-	4,000	4,500
REC FACILITY EXPENSE	10,652	12,000	12,000
TEMPORARY LABOR	3,042	5,000	5,000
ZAMBONI OPERATOR	3,069	8,900	8,900
FICA	9,501	13,039	13,441
HEALTH INSURANCE	25,929	32,483	34,757
RETIREMENT	6,480	5,265	6,000
TELEPHONE	1,847	1,500	1,500
TELEPHONE-WRMG HOUSE	596	700	700
TELEPHONE-SHOP	-	700	700
TRASH PICKUP	10,894	6,000	11,000
UTILITIES-SHOP	3,744	5,000	4,000
UTILITIES-ICE RINK	5,979	8,000	7,000
UTILITIES-WARMING HSE	3,653	5,000	4,000
UTILITIES-PARKS	6,309	7,000	7,000
OFFICE/CLEANING SUPPLIES	1,885	1,500	1,500
SOFTWARE MAINTENANCE	3,595	3,600	3,600
BANKCARD PROCESSING	1,902	3,000	3,000
ADVERTISING	6,181	5,000	5,000
TRAVEL AND EDUCATION	3,404	5,000	3,500
UNEMPLOYMENT INSURANCE	370	467	450
WORK COMP INSURANCE	3,301	5,676	5,500
DUES AND SUBSCRIPTIONS	770	500	800
UNIFORM ALLOWANCE	2,520	2,500	2,500
MEDICAL	160	1,000	1,000
FLAG FOOTBALL	481	600	600
SOCCER EXPENSES	1,081	1,500	1,500
SOCCER COACHES	138	2,400	2,400
BASKETBALL	693	750	700
TENNIS LESSONS EXP	973	1,000	1,200
GYMNASTIC EXPENSES	997	1,500	1,500
DODGEBALL EXPENSE	145	-	300
VOLLEYBALL EXPENSE	-	750	750
SOFTBALL EXP-ADULT	10,000	10,000	10,000
JERSERYS	3,591	3,500	3,500
ICE SKATING EXPENSE	2,494	500	500
SKATE PARK EXPENSE	43	500	600
BASEBALL EXPENSES	3,377	5,000	5,000
BASEBALL COACHES	339	1,500	1,500
GAS & OIL	10,174	15,000	11,000
R&M VEHICLES	14,132	8,000	10,000
TIRES	1,080	1,000	1,000
WARMING HOUSE FUNDRAISING		20,000	-
<b>TOTAL EXPENSES</b>	<b>288,537</b>	<b>364,370</b>	<b>353,550</b>
<b>NET REVENUE (EXPENSE)</b>	<b>(204,916)</b>	<b>(268,370)</b>	<b>(226,590)</b>

Adopted 12/3/18

## **WATER & WASTEWATER FUND 2018 BUDGET HIGHLIGHTS**

### *Revenue:*

The 2019 budget anticipates fees to remain the same as 2018:

- The monthly sewer service fee is \$37.50/EQR per month.
- The monthly water base rate is \$28.00. The base fee is for 8,000 gallons per EQR. The water usage tiered system is for usage over the 8,000 gallon/EQR allotment.
- The tap-in fees are (system development fees) is \$500 per EQR, with \$100 going to the Water tap-in \$8,100 and \$9,900 for Sewer tap-in. The total for 1EQR is \$18,000.

The sanitation fee will increase by CPI in accordance with the contract with Waste Management.

### *Expenditures:*

- Wage increases are projected at 4% and health insurance rates increased by 7%
- Sewer and Water both includes expenses for debt service.
- The wastewater plant upgrade project will be largely completed in 2018. There will be some minor, and final, expenses to complete the project in 2019.
- The water plant upgrade project will begin in 2019. Total project cost is estimated at \$2,255,000. The project is planned to be financed mostly by debt and grant money.

TOWN OF CRESTED BUTTE						
2019 BUDGET						
WATER & WASTEWATER						
	2017	2018	2018	2019		
Revenue	ACTUAL	YTD AUG	BUDGET	BUDGET	% inc	\$ inc
INTEREST & PENALTIES	4,715	3,766	5,000	5,000	0%	-
WATER METERS	705	445	750	750	0%	-
INTEREST INCOME	9,185	3,047	10,000	10,000	0%	-
OTHER	22,198	3,460	2,000	2,000	0%	-
ATAD CONTRIBUTION-MT CBW&S	128,507	57,249	63,000	85,873	36%	22,873
SEPTIC STATION FEE	4,427	4,321	5,000	5,000	0%	-
COMPOST FEES	2,800	5,565	7,500	7,500	0%	-
WATER TAP FEE	126,273	123,581	121,500	250,000	106%	128,500
SEWER TAP FEE	157,394	180,167	148,500	350,000	136%	201,500
SEWER CHARGES	696,066	491,969	737,550	741,522	1%	3,972
SEWER AVAILABILITY CHG	12,006	7,794	11,772	11,890	1%	118
PRE-TREATMENT CHARGES	10,920	6,860	10,425	10,529	1%	104
WATER CHARGES	622,519	445,634	620,368	626,572	1%	6,204
WATER AVAILABILITY CHG	13,302	8,658	12,960	13,090	1%	130
SANITATION CHARGES	257,367	175,407	260,316	271,347	1%	11,031
GRANT REVENUE	240,006	397,942	358,000	800,000	123%	442,000
DEBT PROCEEDS	1,565,293	909,707	200,000	1,225,000	513%	1,025,000
TOTAL REVENUE	3,873,682	2,825,571	2,574,641	4,416,072	72%	1,841,431
						-
<b>EXPENSES (SUMMARY):</b>						-
ADMINISTRATION	516,203	385,519	566,501	572,672	1%	6,171
WATER	306,480	185,076	317,843	351,163	10%	33,320
SEWER	661,779	405,853	752,721	704,852	-6%	(47,869)
CAPITAL	304,964	1,429,207	1,893,000	2,564,000	35%	671,000
TOTAL EXPENSES	1,789,425	2,405,655	3,530,065	4,192,687	17%	586,262

## GENERAL CAPITAL ("CAPITAL") FUND 2019 BUDGET HIGHLIGHTS

The General Capital fund, more commonly called Capital fund, is comprised of the Open Space fund and the Capital fund. Additionally, the Capital fund portion is broken down between general capital expenses and parks capital expenses. The main sources of revenue for the Capital fund are real estate transfer tax, use tax and sales tax. Included with the Capital fund budget is the 5 year capital plan.

### OPEN SPACE FUND:

Revenue for the Open Space fund is Real Estate Transfer Tax ("RETT"). For 2018, RETT is projected to be \$600,000. The budget for 2019 is \$600,000. RETT is a very difficult item to forecast and varies significantly from year to year. It is also highly sensitive to boom and bust real estate cycles that are typical in resort communities. Expenditures from the Open Space fund include \$1,000,000 for the Long Lake conservation project, \$22,000 for Open Space Maintenance and easement monitoring and reporting.

Adopted 12/3/18

## CAPITAL FUND:

2019

### *Revenue:*

The ½% sales tax specifically passed for Parks and Trails is budgeted for a 2% increase. There is no additional sales tax contribution projected for the Capital fund. For 2019, there is no planned Real Estate Transfer Tax contribution to Capital, other than for Open Space. Rather ½ of RETT will be contributed to the Affordable Housing fund, at Council's direction.

### *Expenditures:*

- Personnel is budgeted for a 4% increase in wages
- Health insurance rates increased 7%
- Significant capital expenditures include:
  - Installation of a \$194,000 ADA lift in the Old Town Hall
  - \$12,000 for a Town Shop boiler replacement
  - \$100,000 for pedestrian bridge maintenance
  - \$45,000 for Rainbow Park playground resurfacing
  - \$75,000 for a skid steer replacement
  - Cypress annexation land purchase of \$350,000
  - \$100,000 for green / sustainability projects

Capital Schedule	2018	2019	2020	2021	2022	2023
<b>Marshal</b>						
Marshal Dept Patrol Car	\$62,030		\$67,233	\$72,965	\$76,613	\$80,443
Marshal Dept Zero Motorcycles	\$39,000					
Marshal Office grant contribution						-\$750,000
Marshal Office					\$150,000	\$1,500,000
<b>Total Marshal</b>	<b>\$101,030</b>	<b>\$0</b>	<b>\$67,233</b>	<b>\$72,965</b>	<b>\$226,613</b>	<b>\$830,443</b>
<b>Facilities</b>						
Facilities Vehicle with boxes	\$42,000					
Town Hall Windows	\$0		\$125,000			
Bricks - 100 Block Elk	\$25,000					
Library Furnace Replacement	\$14,000					
ADA Lift OTH	\$6,000	\$194,000				
OTH Mtn Theatre Flooring	\$21,000					
Town Hall Community Room Floor	\$9,000					
Town Ranch Barn - stabilize and repair					\$100,000	
Pita's Shed	\$15,000			\$40,000		
ADA LIFT AT TOWN HALL		\$5,000				\$60,000
TOWN SHOPS BOILER REPLACE.		\$12,000				
YOGA RM WALL/FLOOR			\$15,000			
PAINT STEPPING STONES			\$33,000			
STAIN RAINBOW PAVILION		\$16,000				
R/M: BUILDING & BRIDGE MAINTENANCE		\$55,000	\$55,000	\$42,500	\$42,500	\$42,500
SNOW REMOVAL (ROOFS)		\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
<b>Total Facilities:</b>	<b>\$132,000</b>	<b>\$291,000</b>	<b>\$237,000</b>	<b>\$91,500</b>	<b>\$151,500</b>	<b>\$111,500</b>
<b>Public Works and Town Shop</b>						
Barricade Truck Replacement	\$40,000					
Dump Truck				\$160,000		
Fixed post speed alert signs	\$9,000		\$11,000			
Skid Steer			\$60,000			
Fencing PW yards	\$50,000					
Public Works Retaining Wall	\$125,000					
Pedestrian Bridges	\$5,000	\$100,000				
<b>Public Works and Town Shop total:</b>	<b>\$229,000</b>	<b>\$100,000</b>	<b>\$71,000</b>	<b>\$160,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Planning:</b>						
Trail Kiosks	\$10,000					
Annexation-land purchase		\$350,000				
Green / Sustainability Projects		\$100,000	\$150,000	\$150,000	\$150,000	\$150,000
Cemetery - Jokerville Mine Memorial						
Wayfinding Signage	\$77,500	\$0				
<b>Total Planning</b>	<b>\$87,500</b>	<b>\$450,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>
<b>Parks:</b>						
Z Turn Mower	\$23,000				\$25,000	\$27,500
Skid Steer		\$75,000				
Electric Vehicle	\$25,000		\$58,000	\$29,000		
Irrigation Smart Clock	\$33,000					
Man Lift				\$40,000		
Bike Racks/Benches/Bleachers	\$5,000		\$5,000	\$5,000	\$5,000	
Pickup trucks	\$32,000		\$64,000			
Henderson Park Remodel - GoCo Grant			-\$40,000			
Henderson Park Remodel		\$0	\$60,000			
Big Mine Park Utilities				\$250,000		
Big Mine Park - Town in-kind support				\$250,000		
Big Mine Park - Town cash support				-\$4,500,000		
Big Mine Revenue / fundraising / grants				\$4,500,000		
Big Mine Hockey/Nordic Expansions					-\$250,000	
Big Mine Skate park - GoCo Grant					\$350,000	
Big Mine Skate park	\$5,000	\$5,000	\$5,000			
Dirt Jump/Bike Park	\$14,127					
Avalanche Park Campground						
Pitsker Home Run Fence Replacement			\$15,000			
Rainbow Playground Resurfacing		\$45,000				
Yelenick Park Grant		-\$349,241				
Yelenick Park		\$450,000				
Baxter Gulch Trail Bridges	\$5,000					
Tommy V Hestroom Solar Panels	\$24,000					
<b>Total Parks/Trails Projects (net):</b>	<b>\$166,127</b>	<b>\$225,759</b>	<b>\$167,000</b>	<b>\$574,000</b>	<b>\$130,000</b>	<b>\$27,500</b>
<b>Parks Operating</b>	<b>\$535,711</b>	<b>\$555,662</b>	<b>\$566,775</b>	<b>\$578,111</b>	<b>\$589,673</b>	<b>\$601,466</b>
<b>Grand Total Capital</b>	<b>\$1,251,368</b>	<b>\$1,622,421</b>	<b>\$1,259,008</b>	<b>\$1,626,576</b>	<b>\$1,247,786</b>	<b>\$1,720,909</b>

Adopted 12/3/18

## CONSERVATION TRUST FUND 2019 BUDGET

The purpose of the Conservation Trust fund is receipt of lottery proceeds from both the State of Colorado and Gunnison County Metropolitan Recreation District. The State of Colorado has set very strict guidelines on the segregation of funds and how the funds may be expended. The Town of Crested Butte has used this money as matching money for grants on park capital projects such as Rainbow Park, Big Mine Park and most recently the Tennis Court Project. There are no expenditures from this fund planned for 2019 in an effort to allow the fund balance to accumulate and use it for larger projects such as Big Mine Park, Town Park and Henderson Park improvements.

TOWN OF CRESTED BUTTE 2019 BUDGET CONSERVATION TRUST FUND		
	2018 FORECAST	2019 BUDGET
<b>REVENUE</b>		
STATE LOTTERY PROCEEDS	\$8,100	\$8,100
INTEREST INCOME	\$20	\$20
GUNN CNTY REC DIST	\$3,700	\$3,700
TOTAL REVENUE	\$11,820	\$11,820
<b>EXPENSES</b>		
TOTAL EXPENSES	\$0	\$0

## STREET & ALLEY FUND 2019 BUDGET

The Street & Alley Fund came into existence in 1987 by virtue of a voter approved mill levy for the purpose of providing and maintaining the Town's streets, alleys and right-of-ways. The main source of revenue is property tax. Highway Users Tax from the State is also included in the Street & Alley Fund.

The Parking Fund is included under the Street & Alley Fund and its sole source of income is Parking in Lieu Fees. Parking in Lieu fees are collected on commercial building projects which are unable to comply with the required amount of parking for their business. Expenditures from the Parking Fund are for acquisition of additional parking which includes purchase of land and improvements to land in order to increase available parking. The Town has not budgeted for any Parking in Lieu fee collections for 2019 as there are no known projects which will be paying the fee at present.

Beginning with the 2015 budget, Council elected to put a small amount of the Street & Alley mill levy towards future needs as identified in the Transportation Plan. Revenues,

Adopted 12/3/18

expenditures and reserve for the Transportation Plan have been segregated out separately from the regular Street Fund.

*REVENUE:*

The total mill levy available for the Street & Alley Fund is 16 mills. This is adjusted annually to the amount needed taking into consideration current expenditures and the long-range 15 year plan. In the mid 1990's, the Town moved away from issuing debt and to saving up fund balance to do street projects. The 15 year plan helps lay the ground work for this philosophy and the adjusting of the mill levy to accomplish it.

The mill levy for 2019 is set to remain at the same 8.00 mills as in 2018. The amount of the mill levy set aside for transportation plan needs remains at 2.000 mills and street 6.000 mills.

*EXPENDITURES:*

Personnel costs are based on 50% of the Public Works crew with the amount split 60/40 between snow removal and street maintenance. The remaining 50% of the Public Works crew personnel cost goes into the General Fund. 2019 wages have a projected 4% increase. The 15 year plan anticipated an additional employee and elimination of the seasonal snow removal position in 2018.

Projects for 2019 include work on the 8<sup>th</sup> Street and CBCS intersection, infrastructure needs associated with Block 76, and paving along the 5<sup>th</sup> Street right of way.

Capital Equipment for 2019 includes a Bobcat replacement and major repair of Town's largest snow-blower.

TOWN OF CRESTED BUTTE			
2019 BUDGET			
STREET & ALLEY			
	2017	2018B	2019B
<b>REVENUE:</b>			
TAX FROM MILL LEVY-Street	598,277	577,100	600,000
TAX FROM MILL LEVY-Transportation	84,051	192,367	200,000
INTEREST & PENALTIES	2,448	1,500	1,922
OTHER REVENUE	12,460	4,000	1,815
PARKING IN LIEU	0		0
HIGHWAY USERS TAX	51,681	51,274	51,274
<b>TOTAL REVENUE</b>	<b>748,918</b>	<b>826,241</b>	<b>855,011</b>
<b>EXPENSES:</b>			
SNOW REMOVAL-LABOR	125,695	102,227	94,000
R&M STREETS-LABOR	111,971	66,485	98,000
SNOW REMOVAL-SEASONAL LABOR	12,740	0	0
FICA	18,973	12,906	15,912
HEALTH INSURANCE	28,949	38,001	40,661
RETIREMENT	20,282	12,946	15,416
UNEMPLOYMENT INSURANCE	76	506	435
WORKMANS COMP INSURANCE	5,251	8,500	9,054
R&M STREETS-SUPPLIES	16,291	30,000	22,000
STRIPING	239	10,000	12,000
SIDEWALK REPAIR/MAINT	1,403	20,000	10,000
PARKING LOTS	10,976	2,000	2,000
ENGINEERING	578,591	20,000	20,000
PAVING PROJECT	10,738	0	100,000
STORM WATER PROJECT	0	10,000	10,000
WEED SPRAY-RIGHT OF WAY			8,000
SPILL RESPONSE		1,500	1,500
FUEL	22,106	30,000	25,000
R&M VEHICLES	13,443	20,000	20,000
SNOW REMOVAL-SUPPLIES/CONTRACT	15,954	40,000	40,000
STREET SIGNS	1,617	14,000	5,000
STREET LIGHTS	274	2,500	2,500
DAMAGE LIABILITY	0	5,000	
TREASURER FEES	20,592	26,931	33,700
CAPITAL EQUIPMENT		200,000	205,000
8th Street / CBCS intersection project		250,000	100,000
OTHER EXPENSES	524	4,000	
<b>TOTAL EXPENSES</b>	<b>1,111,454</b>	<b>930,502</b>	<b>893,178</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENSES</b>	<b>(362,537)</b>	<b>(104,261)</b>	<b>-38,167</b>

Adopted 12/3/18

## Streets and Alley 15 year plan

Street & Alley Fund 15 Year Plan								
	Budgeted							
	2018	2019	2020	2021	2022	2023	2024	2025
<b>Revenue</b>								
Property Tax-Street	577,100	600,000	674,393	675,000	717,500	721,000	791,813	793,125
Property Tax-Transportation	192,367	200,000	149,865	150,000	153,750	154,500	105,575	105,750
Interest & Penalties	1,500	1,922	1,300	1,300	1,400	1,400	1,400	1,400
Other Rev	3,500	1,815	7,500	10,000	5,000	5,000	10,000	12,000
Highway Users Tax	51,274	51,274	51,774	52,274	52,774	53,274	53,774	54,274
<b>Total Revenue</b>	<b>825,741</b>	<b>855,011</b>	<b>884,832</b>	<b>888,574</b>	<b>930,424</b>	<b>935,174</b>	<b>962,562</b>	<b>966,549</b>
<b>Expenses</b>								
Payroll Obligations	72,859	81,478	85,552	89,829	94,321	99,037	103,989	109,188
Repair & Maint. Streets - Labor (5%)	66,485	98,000	101,920	105,997	110,237	119,646	124,432	129,409
Snow Removal - Labor (4%)	102,227	94,000	97,760	101,670	105,737	109,967	114,365	118,940
Snow Removal Supplies	15,000	15,000	15,000	15,000	15,000	16,000	16,000	16,000
Snow Removal Contracts	25,000	25,000	25,000	25,000	25,000	30,000	30,000	30,000
R & M Streets Supplies	30,000	22,000	22,000	22,000	22,000	23,000	23,000	23,000
Striping	10,000	12,000	12,000	12,000	12,000	13,000	13,000	13,000
Sidewalk Repair & Maint	20,000	10,000	20,000	20,000	20,000	25,000	25,000	25,000
Parking Lots	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Engineering	20,000	20,000	20,000	50,000	20,000	20,000	20,000	20,000
Paving Projects	272,500	100,000	150,000	50,000	1,000,000	100,000	100,000	100,000
Storm Water Projects	10,000	10,000	10,000	30,000	0	35,000	0	35,000
Weed Spray	3,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Spill Response	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Fuel (3%)	30,000	25,000	25,750	26,523	27,318	28,138	28,982	29,851
R&M Vehicle	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Street Signs	14,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Street Lights	2,500	2,500	2,500	2,500	2,500	3,000	3,000	3,000
Treasurers Fees	26,931	33,700	23,604	23,625	25,113	25,235	27,713	27,759
Capital Equipment	0	205,000	245,000	300,000	225,000	200,000	225,000	235,000
Capital Projects	0	100,000	255,000	500,000	500,000	0	0	0
<b>Total Expenditures</b>	<b>744,002</b>	<b>893,178</b>	<b>895,586</b>	<b>913,644</b>	<b>1,743,726</b>	<b>886,523</b>	<b>893,982</b>	<b>954,648</b>
AVAILABLE FUND BALANCE (streets)	1,443,440	1,205,273	1,044,654	869,584	(97,468)	(203,316)	(240,311)	(334,161)
Fund Balance (street + transportation)	1,635,807	1,597,640	1,586,886	1,561,816	748,514	797,165	865,745	877,646

Street & Alley Fund 15 Year Plan								
	2026	2027	2028	2029	2030	2031	2032	2033
<b>Revenue</b>								
Property Tax-Street	808,988	864,000	881,280	937,125	955,868	956,675	1,033,209	1,035,000
Property Tax-Transportation	107,865	108,000	110,160	110,250	112,455	112,550	114,801	115,000
Interest & Penalties	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,600
Other Rev	15,000	1,000	5,000	8,000	8,000	8,000	8,000	8,000
Highway Users Tax	54,774	55,274	55,774	56,274	56,774	57,274	57,774	58,274
<b>Total Revenue</b>	<b>988,127</b>	<b>1,029,774</b>	<b>1,053,714</b>	<b>1,113,149</b>	<b>1,134,597</b>	<b>1,135,999</b>	<b>1,215,284</b>	<b>1,217,874</b>
<b>Expenses</b>								
Payroll Obligations	114,648	120,380	126,399	132,719	139,355	146,323	153,639	161,321
Repair & Maint. Streets - Labor (5%)	134,586	139,969	145,568	151,391	157,446	163,744	170,294	177,106
Snow Removal - Labor (4%)	123,698	128,645	133,791	139,143	144,709	150,497	156,517	162,778
Snow Removal Supplies	16,000	16,000	17,000	17,000	17,000	17,000	17,000	18,000
Snow Removal Contracts	30,000	30,000	30,000	30,000	30,000	35,000	35,000	35,000
R & M Streets Supplies	23,000	23,000	24,000	24,000	24,000	24,000	24,000	25,000
Striping	13,000	13,000	14,000	14,000	14,000	14,000	14,000	15,000
Sidewalk Repair & Maint	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Parking Lots	2,000	2,000	3,000	3,000	3,000	3,000	3,000	3,000
Engineering	60,000	20,000	20,000	20,000	20,000	60,000	20,000	20,000
Paving Projects	100,000	1,100,000	125,000	125,000	125,000	125,000	1,100,000	125,000
Storm Water Projects	0	35,000	0	35,000	0	35,000	0	35,000
Weed Spray	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Spill Response	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Fuel (3%)	30,747	31,669	32,619	33,598	34,606	35,644	36,713	37,815
R&M Vehicle	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Street Signs	5,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000
Street Lights	3,000	3,000	3,500	3,500	3,500	3,500	3,500	3,500
Treasurers Fees	28,315	30,240	30,845	32,799	33,455	33,484	36,162	36,225
Capital Equipment	95,000	150,000	0	175,000	60,000	225,000	50,000	60,000
Capital Projects	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>836,492</b>	<b>1,905,404</b>	<b>769,222</b>	<b>999,650</b>	<b>869,571</b>	<b>1,134,691</b>	<b>1,883,325</b>	<b>978,244</b>
AVAILABLE FUND BALANCE (streets)	(290,391)	(1,274,021)	(1,099,690)	(1,096,441)	(943,870)	(1,055,113)	(1,837,955)	(1,713,325)
Fund Balance (street + transportation)	1,029,280	153,650	438,142	551,641	816,667	817,974	149,933	389,563

## AFFORDABLE HOUSING FUND 2019 BUDGET

The purpose of the Affordable Housing Fund is for the advancement of lower priced housing stock in Crested Butte. Over the years, the gap between worker's wages in the Crested Butte area and the price of housing has significantly widened. The Town of Crested Butte has been active on many fronts in an effort to help ease this issue.

The Town has begun construction on 3 duplexes (6 units) in Paradise Park in 2018 with completion in mid-2019. The Town is self-financing the construction with plans to recoup the expense through sale of the deed-restricted units. The Gunnison Watershed School District has committed to purchasing one of the duplexes (2 units) and the four additional units will be sold through a lottery to income qualified local residents.

In furtherance of the Town's goal of 30% of units in Town being deed-restricted (currently at 22%) in five years, the Town is pursuing development of an additional 21 units in 2019-2020. The units will be located in Paradise Park including the build-out of

Block 76 and several units filling in Blocks 78, 79 & 80. Three of the remaining lots in Block 79 will be sold for individual development. All of these units will be deed-restricted with income limits, residency requirements and appreciation caps.

## 2019 Budget

### *Revenue:*

The main source of revenue is an inter-fund transfer along with the housing payment in lieu fees. These fees are collected on both residential and commercial building projects. Fees for 2019 are budgeted to be similar to 2018 actual collections. The budget also includes revenue associated with the sale of three town owned lots and of deed-restricted units on which Town began construction in 2018. Short term rental excise tax of \$255,000 is also included.

### *Expenditures:*

Line items with significant increases:

- Affordable Housing Taps – (this is the 2/3 difference between a deed restricted tap-in fee and a regular tap-in fee) – 2019 budget includes a large increase due to 20+ new affordable housing taps; 2 ADUs, and 3 for a commercial development in Town
- Town Rental Build – The Town has budgeted \$620,000 for one town rental build
- Paradise Park Build- \$1,000,000 is budgeted to complete the build begun in 2018. Total project cost will be approximately \$1,720,000. These expenses will be largely recouped with the sale of those deed-restricted units.

TOWN OF CRESTED BUTTE				
2019 BUDGET				
AFFORDABLE HOUSING	2017	2018	2018	2019
	ACTUAL	YTD AUG	BUDGET	BUDGET
<b>REVENUES:</b>				
AFFORDABLE HOUSING PMT IN LIEU	34,410	224,194	45,000	60,000
PARADISE PARK LOT SALES	90,000	45,000	100,000	
DUPLEX/RANCH HOUSE-RENTS	33,055	8,820	38,000	38,000
RED LADY ESTATE RENT	5,770	4,370	5,220	6,555
PARADISE PARK - UNIT SALES	109,338			1,690,000
STR EXCISE TAX		170,000		255,000
RETT CONTRIBUTION				550,000
CONTRIBUTION FROM SALES TAX			135,000	
<b>TOTAL REVENUE</b>	<b>272,962</b>	<b>475,471</b>	<b>323,520</b>	<b>2,599,555</b>
<b>EXPENSES:</b>				
SALARIES & BENEFITS				24,336
LEGAL FEES	13,683	38	10,000	10,000
INSURANCE	4,115	5,809	4,800	6,000
AFFORDABLE HOUSING TAPS	81,887	0	132,000	528,000
TRAVEL & EDUCATION	242	63	1,500	1,500
DEED RESTRICTED UNIT PURCHASE	136,689	180		
UTILITIES	1,769	1,333	2,200	2,000
HOUSING AUTHORITY	61,000	44,064	58,000	58,000
HOUSING PROJECT BUILD/block 76	0	32,550	50,000	50,000
TOWN RENTAL BUILD	210,709	10,728	260,000	620,000
BLOCK 76 INFRASTRUCTURE				
PARADISE PARK DUPLEX BUILD		29,558	720,000	1,000,000
HOUSING MAINTENANCE	11,158	14,794	22,500	33,000
<b>TOTAL EXPENSES</b>	<b>525,224</b>	<b>141,021</b>	<b>1,262,300</b>	<b>2,308,500</b>

Town of Crested Butte  
Debt Schedule

Town of Crested Butte Debt & Lease Schedule							
DEBT TYPE	ISSUE DATE	MATURITY DATE	AMOUNT		PRINCIPAL	INTEREST	FUND
			ORIGINAL PRINCIPAL	OUTSTANDING 12/31/18	DUE 2019	DUE 2019	
General Obligation:							
No Issues outstanding							
Revenue Bonds:							
CWRPDA-Clarifier loan	2010	2030	1,900,000	964,098	71,841	18,923	Water & Sewer
CWRPDA-Water Tank	2012	2032	400,000	292,003	19,042	5,745	Water & Sewer
CWRPDA-Wastewater Treatment Plant	2017	2037	2,500,000	2,385,853	107,747	47,181	Water & Sewer
Capital Leases:							
NBH Bank							
2016 Loader	2016	2020	170,000	54,398	43,411	753	Capital Fund

Adopted 12/3/18