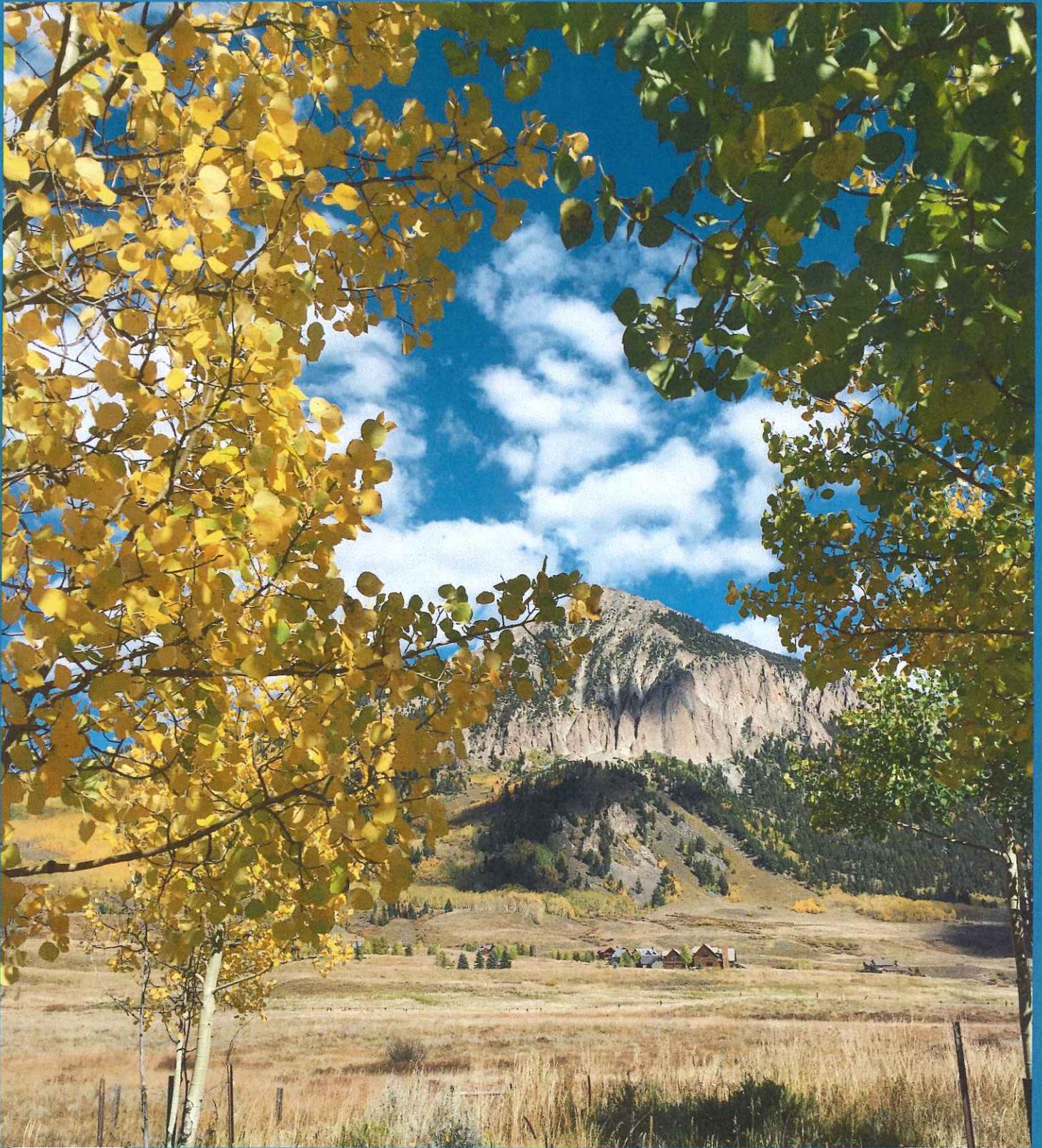


# Town of Crested Butte



# 2016 Budget



**Town of Crested Butte**  
**2016 Budget**  
**Table of Contents**

	Page
Organization Chart .....	4
Revenue Flow Chart .....	7
2016 Revenue Chart – All Funds Combined .....	8
2016 Expense Chart – All Funds Combined .....	9
<b>GENERAL FUND:</b>	
Revenue Chart .....	10
Expenditure Chart .....	11
Narrative .....	12
General Fund Summary .....	14
Revenue .....	15
General Government .....	17
Court .....	18
Council .....	19
Elections .....	20
Legal .....	21
Clerk .....	22
Manager .....	23
Finance/Human Resource .....	24
Marshals .....	25
Planning/GIS .....	26
Facilities Maintenance .....	27
Town Shop .....	28
Public Works .....	29
Building .....	30
Recreation .....	31
<b>WATER &amp; SEWER FUND:</b>	
Narrative .....	33
Revenue .....	34
Administration .....	35
Water .....	36
Sewer .....	37
Capital .....	38
Segment Information .....	39
10 Year Capital Plan .....	40
<b>GENERAL CAPITAL FUND:</b>	
Narrative .....	42
Budget .....	43
Capital Project/Purchase List .....	46
5 Year Capital Plan .....	47

CONSERVATION FUND:	
Narrative .....	50
Budget .....	51
SALES TAX FUND:	
Narrative .....	52
Budget .....	53
STREET & ALLEY FUND:	
Narrative .....	54
Budget .....	55
Street Paving Project Map .....	56
15 Year Plan .....	57
AFFORDABLE HOUSING FUND:	
Narrative .....	59
Budget .....	60
Long Term Debt Schedule .....	61

TOWN OF CRESTED BUTTE  
ORGANIZATIONAL CHART

MAYOR & TOWN COUNCIL

Town Manager

Public Works Director	Community Development & Town Planner	Building & Zoning Director Capital Projects	Finance & Personnel Director	Town Clerk	Chief Marshal	Parks & Recreation Director
Water Plant Manager	GIS/Mapping Specialist	Historic Preservation Building/Zoning Coordinator	Finance Assistant	Deputy Town Clerk	Assistant Chief Marshal	Recreation Programmer
Sewer Plant Manager		Building Inspector	Sales Tax Specialist		Deputy Marshal	Park Supervisor
Water & Sewer Crew		Building/Zoning Admin. Assistant	Admin. Assistant & Reception		Administrative Assistant	Park Maintenance Crew Lead
Public Works Manager						Seasonal Crew
Public Works Crew						
Mechanics						
Facilities Maintenance						

Town Attorney and Municipal Judge are hired by the Town Council

Town Council Appointees:

Town Manager	Todd Crossett
Town Attorney	John Belkin
Municipal Judge	Ben Eden

Town of Crested Butte  
Department Employees

Public Works Director	Rodney Due
Water Plant Manager	David Jelinek
Sewer Plant Manager	Shea Earley
Distribution/Collection	Eric Treadwell
	Walter Kretowicz
	Ian Baird
Public Works Manager	Brad Cadwell
Public Works Crew	Ken Wilson
	Steve Hamilton
	Vern Cox
Fleet Manager/Mechanic	Kevin McNamara
Mechanic	Matt Cahir
Facilities Maintenance	Dale Hoots
Custodian	Michael Strauch
Town Planner	Michael Yerman
GIS/Mapping	Hilary Mayes (Part-time 20 Hours/week)
Building & Zoning	
Director	Bob Gillie
Historic Preservation	
Building/Zoning	Molly Minneman
Building Inspector	Astrid Mattison
Building/Zoning	
Assistant	Jessica Earley
Finance & Human	
Resource Director	Lois Rozman
Finance Assistant	Nancy Talley
Sales Tax Specialist	Tina Curvin (Part-time 28 Hours/week)
Reception	Diane Theaker
Town Clerk	Lynelle Stanford
Deputy Town Clerk	Betty Warren

Chief Marshal	Tom Martin
Assistant Chief	Mike Reily
	Joe Dukeman
	Peter Daniels
	Sean Besecker
	James Beda
	Dan Batteiger

Administrative Assistant	Kayce Barnett
-----------------------------	---------------

Parks & Rec Director	Janna Hansen
----------------------	--------------

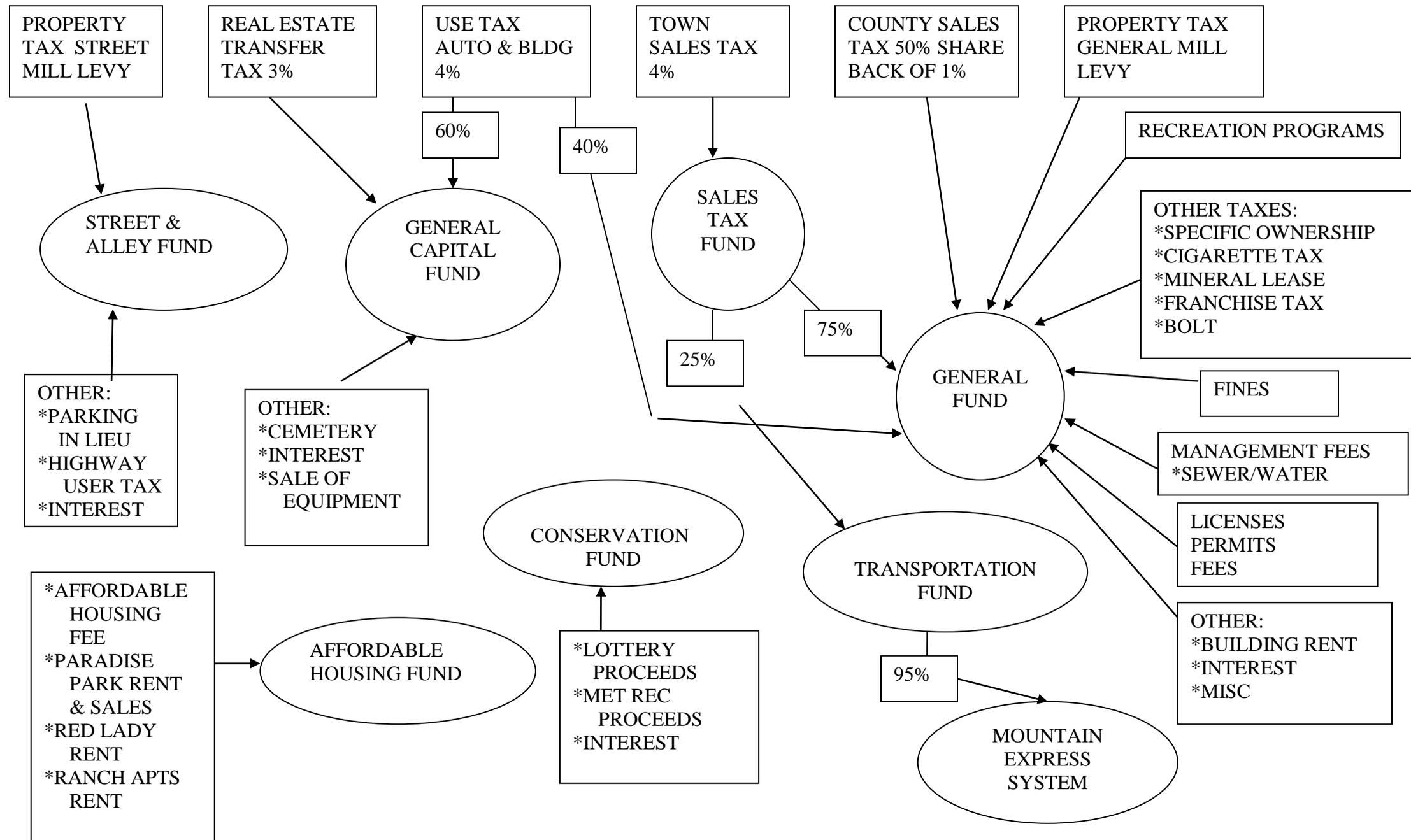
Recreation Programmer	Kyle Thomas
--------------------------	-------------

Parks Supervisor	Pete Curvin
------------------	-------------

Parks Maintenance Crew Lead	Doug Collins
	Jack Greene

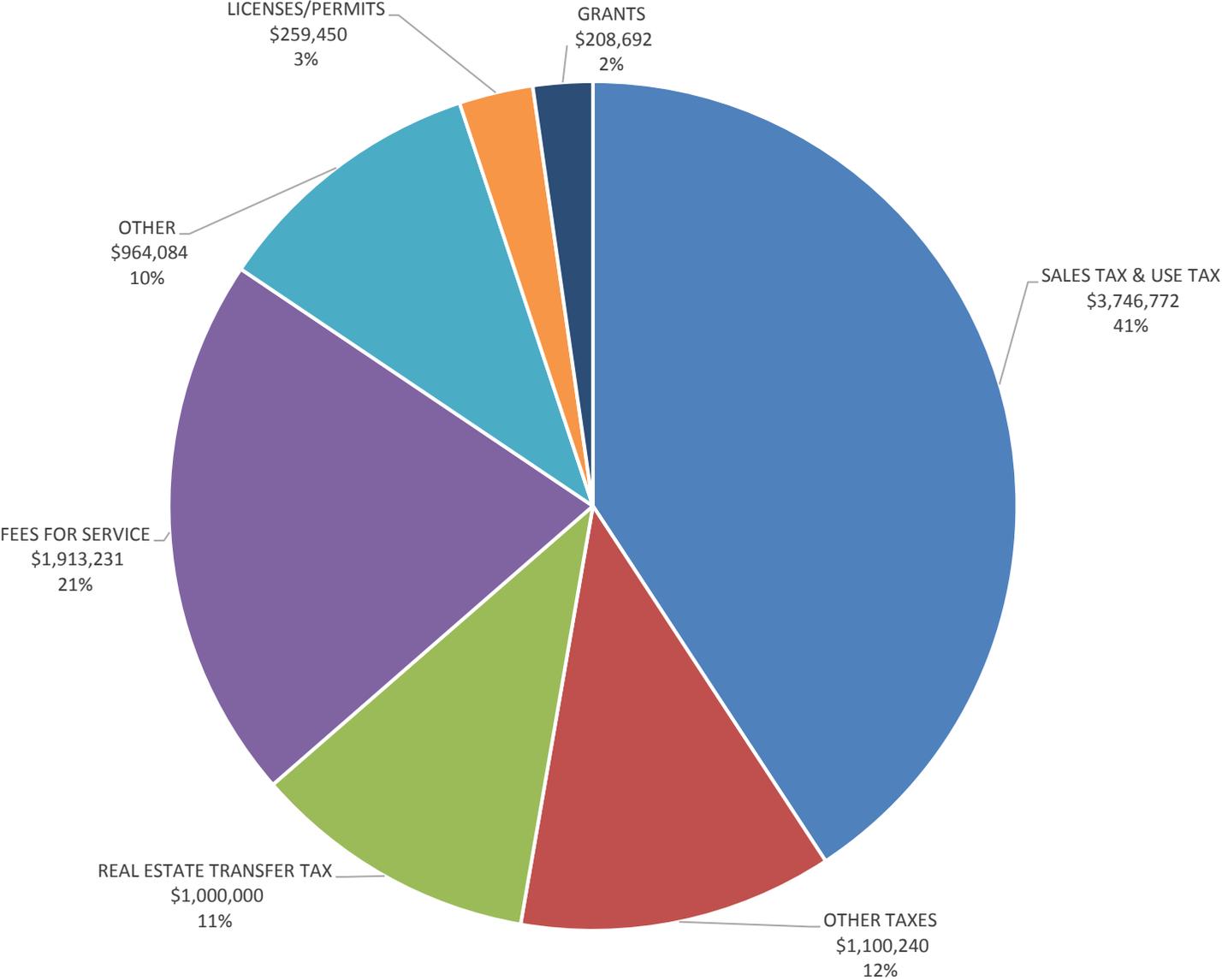
Plus seasonal crew for maintenance and flower boxes and gardens

Numerous seasonal coaches and volunteers for recreation programs throughout the year

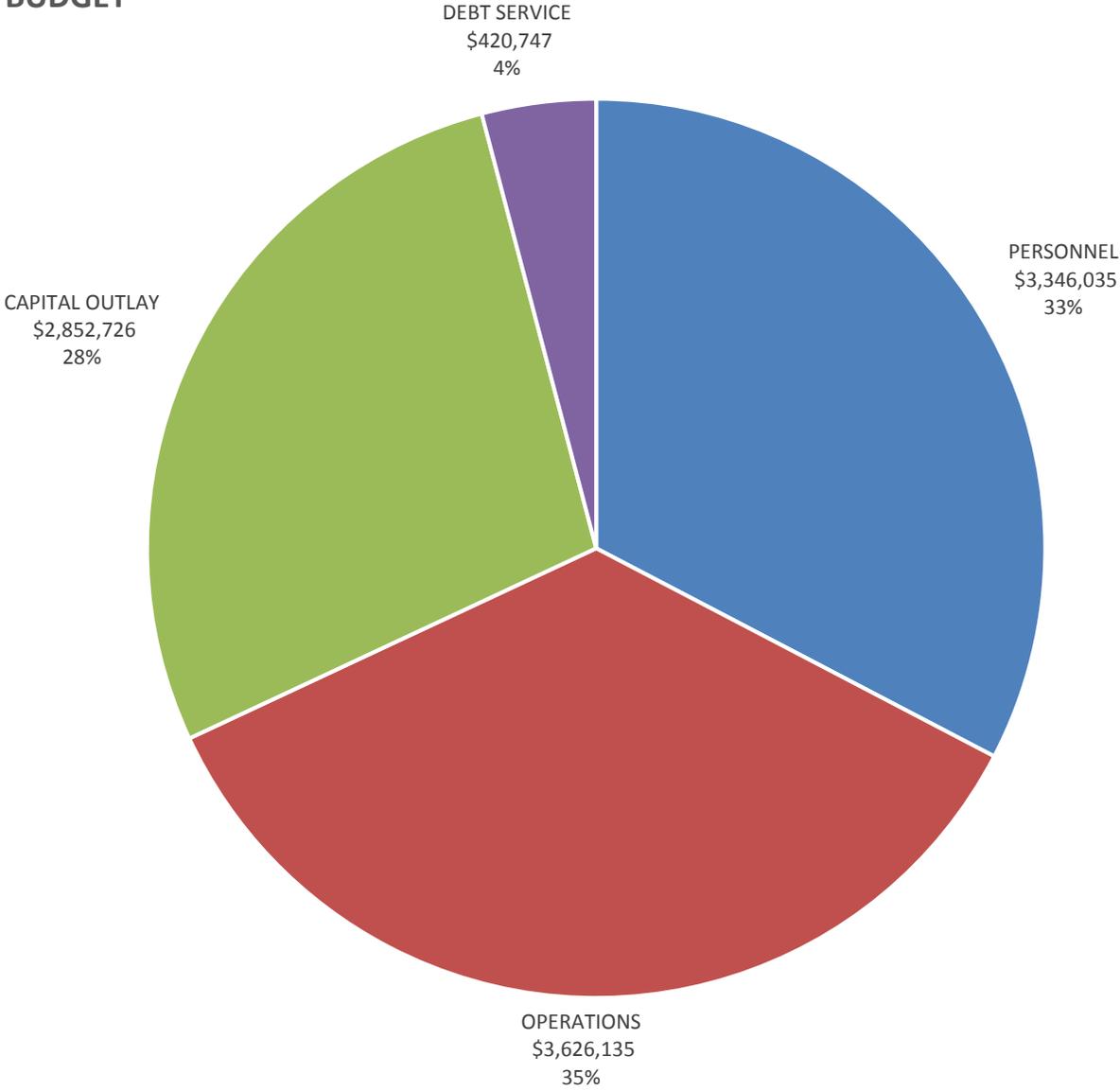


Town of Crested Butte Revenue Flow Chart

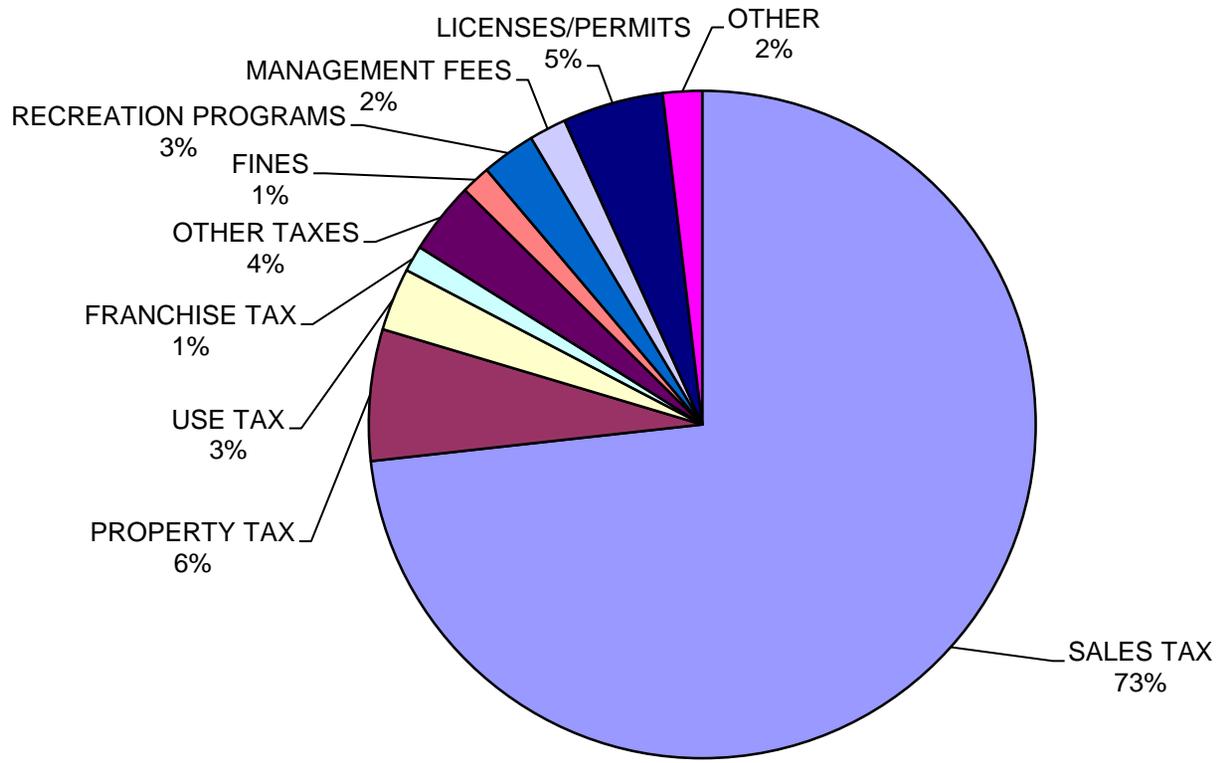
REVENUE - ALL FUNDS COMBINED  
2016 BUDGET



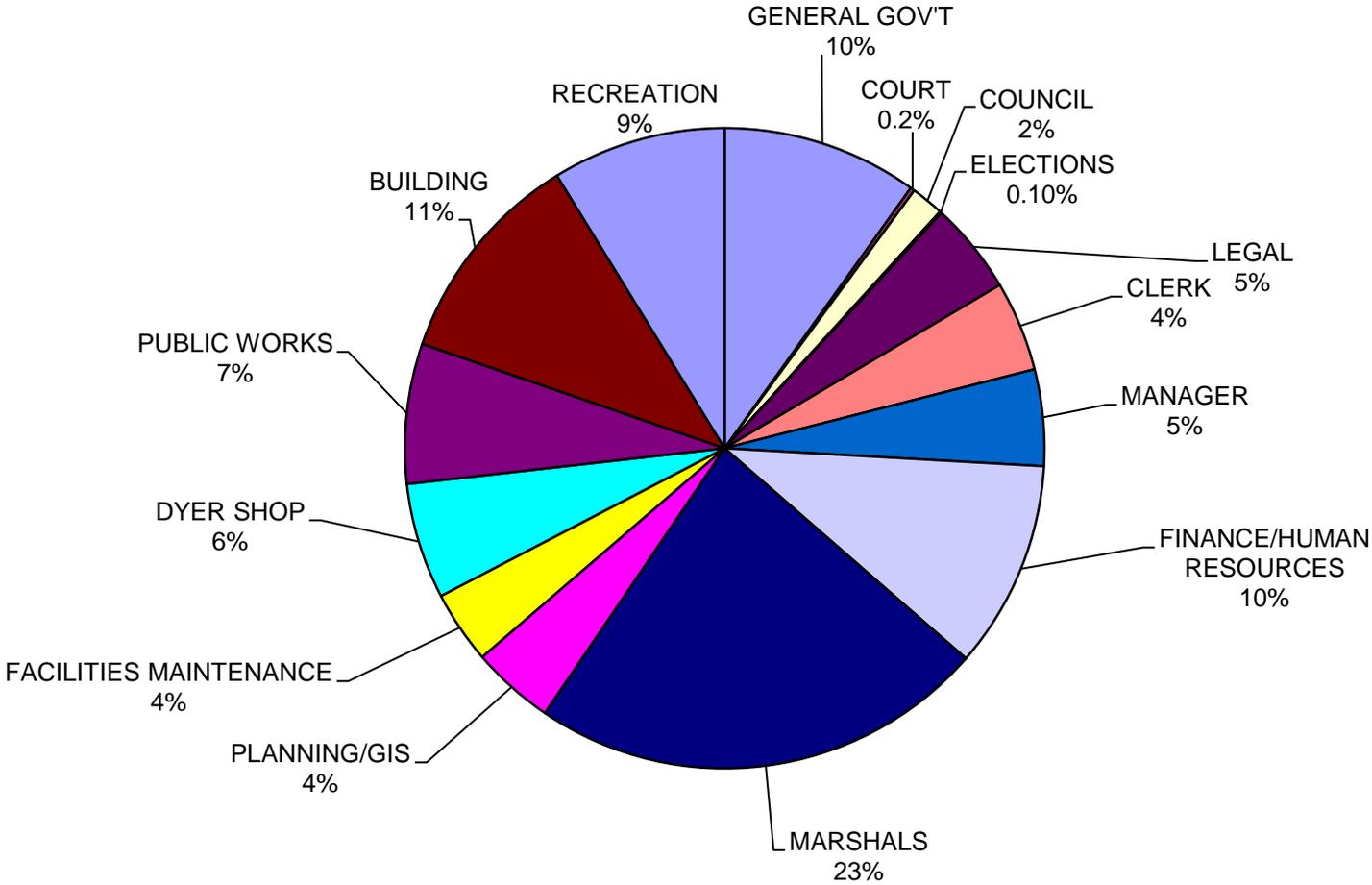
**EXPENDITURES  
ALL FUNDS COMBINED  
2016 BUDGET**



**GENERAL FUND REVENUE  
2016 BUDGET**



**GENERAL FUND EXPENSES  
2016 BUDGET**



## **GENERAL FUND 2016 BUDGET HIGHLIGHTS**

The General Fund is the main operating fund for the Town of Crested Butte. The main sources of revenue are sales tax, use tax, permits & licenses, fees for services and recreation program revenue. Departments of the General Fund include general government, court, council, elections, legal, clerk, manager, finance, marshals, planning, town shop, public works, building, facility maintenance and recreation. Expenditures include personnel, utilities, property insurance, community grants, office expenses, tools and equipment, vehicle fuel and maintenance, and program expenses.

### **2015 Changes:**

- Contribution to the Affordable Housing fund increased from \$200,000 to \$325,000. This increase shows in the General Government department and in the Contribution from Reserve.
- Increase in election expenses for the voter roll mailings and advertising.
- Increase in Public Works due to a larger percentage of the staff's time spent on special projects which normally would have been spent on items related to the Street Fund.
- Decrease in Recreation expenses due to staff turnover which also led to some planned new programs not occurring.

### **2016 Highlights:**

#### **REVENUE:**

- Sales Tax revenue accounts for the majority (73%) of the General Fund revenues. The maximum amount of sales tax that may be distributed to the General Fund is 75%. The 2016 budget estimates needing 70% of the available 75%.
- Building revenues are expected to be strong, but not quite as strong as 2015 due to the anticipation of fewer commercial projects.
- Property tax revenue must follow TABOR rules and is estimated to have a very small increase in revenue due to the local growth calculation. The overall mill levy is projected to go down from a net of 2.862 mills to 2.633 mills.
- Mineral Lease (share back from the State) is expected to be cut in half for 2016 due to reduced production and lower commodity prices.
- Recreation program revenue is projected to be lower due to the move of soccer to a club program and Garden Camp (Roots & Shoots) moving out from underneath the Recreation Department umbrella and fully to Mountain Roots.

#### **EXPENDITURES:**

- Personnel wage increases are generally 3%- 5% based upon the market study and minimum pay ranges for positions. Each job was individually looked at against the Town's comparable market. There were a few positions which ended up below the minimum pay for that position and will be receiving a larger % raise. Health insurance rates increased 8%. There are no new staff positions being requested in 2016.
- General Government decreases due to moving facility maintenance to its own department and no contribution to the Affordable Housing Fund. Community Grants line within General Government department increases due to increased revenue.
- Legal department decreases due to the reduction in consulting fees needed for the water attorney. \$30,000 was budgeted for in 2015 in order to bring on a new water attorney and get him up to speed on the Town's water rights.

- Finance department has a significant increase due to the proposal to move to MuniRevs for sales tax and business license collection. Initial set up cost is estimated at \$20,000. There will be recurring monthly charges which may add up to \$18,000 annually. This does not anticipate a reduction in staff, but a reallocation of staff time to other duties. Budget also requests \$5,000 for membership into Mountain States Employers Council, for human resource purposes.
- Marshals department increases are in personnel costs, overtime increased due to busier summers, equipment costs for 3 new Tasers (old ones are no longer serviceable), and increase in Town's share of dispatch fees.
- Town Shop increase is personnel related. 2015 budget anticipated hiring a new employee rather than a transfer of a longer term employee, therefore, benefits are higher.
- Public Works increase is due to a larger share of wages, and corresponding benefits, being used for "in kind" work on special projects which normally would have been spent on Street Fund work.
- Recreation department expenditures have decreased due to upper level soccer program moving to a club program, Roots & Shoots camp being totally run by Mountain Roots and the Big Mine Planning project being finished in 2015.

GENERAL FUND SUMMARY					Variance	% Change
	2014	2015	2015	2016	Budget 15	15 Budget
	ACTUAL	BUDGET	PROJECTED	BUDGET	to Budget 16	16 Budget
REVENUES	3,246,576	3,190,084	3,201,231	3,628,449	438,365	13.7%
CONTRIBUTION FROM RESERVE		426,491	474,123			
TOTAL REVENUES	3,246,576	3,616,575	3,675,354	3,628,449	11,874	0.3%
DEPARTMENT EXPENSES:						
GENERAL GOVERNMENT	363,515	653,616	779,627	358,960	294,656	-45.1%
COURT	5,301	7,710	7,710	7,717	(7)	0.1%
COUNCIL	49,855	56,237	55,660	59,828	(3,591)	6.4%
ELECTIONS	2,250	3,850	10,875	3,450	400	-10.4%
LEGAL	142,740	187,100	187,100	167,100	20,000	-10.7%
CLERK	112,700	159,053	143,201	164,272	(5,219)	3.3%
MANAGER	145,393	183,073	162,741	175,531	7,542	-4.1%
FINANCE	284,124	318,289	312,786	379,136	(60,847)	19.1%
MARSHALS	746,261	758,672	757,816	834,077	(75,405)	9.9%
PLANNING/GIS	88,487	148,854	153,510	156,875	(8,020)	5.4%
FACILITIES MAINTENANCE	0	0	0	132,498		
TOWN SHOP	100,752	167,877	171,104	211,160	(43,283)	25.8%
PUBLIC WORKS	173,673	171,103	193,045	255,055	(83,952)	49.1%
BUILDING	342,515	392,304	361,829	394,714	(2,410)	0.6%
RECREATION	355,952	407,622	378,351	317,188	90,434	-22.2%
TOTAL EXPENSES	2,913,518	3,615,359	3,675,354	3,617,561	(2,202)	0.1%
REVENUE OVER(UNDER) EXPENSES	333,058	1,216	(0)	10,889		
SALARIES/WAGES/BENEFITS				2,282,719		
% OF GENERAL FUND BUDGET				63%		
FUND BALANCE	3,904,685	3,479,410	3,430,562	3,441,450		

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-REVENUES				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
PROPERTY TAX	218,426	226,913	226,913	230,009
SPECIFIC OWNERSHIP TAX	51,859	45,000	45,000	45,000
SALES TAX	2,148,154	2,239,296	2,042,261	2,648,090
CIGARETTE TAX	9,402	7,000	7,000	7,000
USE TAX - GENERAL CAPITAL	112,000	55,000	135,000	110,000
CNTY SALES/MINERAL LEASE	51,436	42,000	35,000	20,000
TELEPHONE TAX	4,176	3,000	3,500	3,500
GAS FRANCHISE TAX	29,880	30,000	30,000	32,000
INTEREST & PENALTIES	752	500	600	700
CATV LEASE	10,194	9,500	9,750	10,000
LIQUOR LICENSES	9,641	8,000	8,000	8,000
BUSINESS LICENSES	22,085	20,000	22,000	22,000
DOG LICENSES	739	700	700	750
BUILDING PERMITS	86,158	68,000	110,000	90,000
PLAN REVIEW-BLDG	23,822	19,000	39,000	24,000
SPECIAL REVIEW/INSPECTION-BLDG	0	300	0	300
ENERGY MITIGATION FEE	23,236	0	56,000	0
SIGN PERMITS	722	600	600	600
CERTIFICATE OF ASSESSMENT	310	175	200	200
MISC BUILDING FEES	11,734	2,000	3,200	3,500
BOZAR FEES	16,795	15,000	15,000	16,000
SIDEWALK CAFÉ LICENSE	2,992	2,900	2,800	2,800
MISC LICENSE FEES	5,950	500	2,300	2,500
LICENSE PLATE FEES	6,465	6,000	6,000	6,000
OCCUPATION TAX	49,406	44,000	48,000	48,000
HISTORIC PRESERVATION GRANT	0	500	0	1,400
BIG MINE PLANNING GRANT	9,600	43,500	43,500	
CREATIVE DISTRICT GRANT	5,000		5,000	13,100
PUBLICATIONS	10		40	0
MGMT FEES SEWER AND WATER	65,000	65,000	65,000	65,000
MECHANIC/GIS-SW	18,000	18,000	18,000	18,000
COUNTY COURT - FINES	2,161	2,500	2,000	2,000
TICKET SURCHARGE	674	1,000	750	1,000
FINES - GENERAL	23,770	25,000	25,000	25,000
COURT COSTS	1,623	1,300	1,300	1,300
DOG TICKETS	1,150	1,000	900	1,000
TOWING INCOME	27,245	20,000	17,000	20,000
VIN INSPECTIONS/FINGERPRINTS	882	1,000	1,000	1,000
INTEREST INCOME	1,159	2,000	1,500	2,000
RENT- TOWN BLDGS	39,476	40,000	40,000	40,000
SPECIAL EVENTS FEES	12,175	6,000	6,000	6,000
COPIES/RESEARCH FEES	453	500	350	350
GYMNASTICS	21,510	12,500	12,500	15,000
TUMBLE BUG	632	600	600	600
HOCKEY ADULT FEES	2,340	0	0	0
SOCCER FEES	34,968	18,000	29,604	10,500
BASKETBALL FEES	1,548	1,000	790	1,000

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-REVENUES				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
HOCKEY KIDS FEES	3,210	0	0	0
TENNIS TOURNAMENT			0	750
TENNIS LESSONS	12,936	8,000	10,491	10,000
SOFTBALL FEES-ADULT	13,088	12,000	13,729	12,000
DODGEBALL	400	500	0	500
VOLLEYBALL FEE	58	1,000	0	1,000
LITTLE LEAGUE FEES	7,612	9,000	8,210	9,000
FLAG FOOTBALL	1,430	1,200	1,200	1,200
GARDEN CAMP FEES	8,618	8,000	9,000	0
CHEER CAMP	607		843	700
SUMMER CAMP		10,000	0	0
PARK FEES	22,884	32,000	32,000	32,000
OTHER REVENUE	10,017	3,500	6,100	6,000
INDOOR CLIMBING	6	100	0	100
CONTR. FROM RESERVE		426,491	524,123	
Total Revenue	3,246,576	3,616,575	3,725,354	3,628,449

TOWN OF CRESTED BUTTE					
2016 BUDGET					
GENERAL FUND-GENERAL GOVERNMENT					
	2014	2015	2015	2016	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
SALARIES & WAGES	43,440	40,000	40,000	0	
CUSTODIAL LABOR		43,680	45,000	0	
FICA	3,323	6,402	6,503	0	
HEALTH INSURANCE		6,000	5,000	0	
TELEPHONE	6,257	6,000	6,000	6,250	
TELEPHONE-DEPOT	0	300	0	300	
UTILITIES - 308 OFFICES	3,837	6,000	4,500	4,950	
UTILITIES - OTH/JAIL	(266)	100	0	100	
UTILITIES-TOWN HALL	10,000	12,100	11,600	12,760	
UTILITIES-DEPOT	6,499	8,300	7,000	8,500	
UTILITIES-OTHER	1,795	2,200	2,000	2,200	
OFFICE SUPPLIES	7,178	9,000	8,000	8,500	
POSTAGE	4,503	5,000	4,500	5,000	
COPIER LEASE/MAINTENANCE	5,639	6,500	6,500	6,500	
AUDITING	4,358	5,100	4,900	5,500	
RECORDING - COUNTY	215	750	1,000	1,000	
INSURANCE AND BONDS	18,615	20,900	19,500	21,450	
INSURANCE LIABILITY	285	4,000	4,000	4,000	
UNEMPLOYMENT INSURANCE	131	131	131	0	
WORKERS COMP	1,771	1,890	1,980	0	
DUES AND SUBSRIPTIONS	10,114	13,000	12,000	15,000	
SPECIAL EVENTS	(10,384)	3,000	3,000	3,000	
TRASH PICKUP	4,374	5,000	4,500	5,000	
REPAIR & MAINT - MACHINES	5,807	3,000	3,000	3,000	
POSTAGE METER RENTAL	621	1,000	750	750	
TOWING EXPENSE	28,240	20,000	15,000	20,000	
FUEL	0	300	300	300	
R&M VEHICLE	0	3,000	3,000	1,500	
TOWN CLEANUP	2,427	3,500	2,500	3,500	
OTHER EXPENSES	12,955	8,000	18,000	8,000	
COMMUNITY GRANTS	74,258	76,275	76,275	90,000	
PRO CHALLENGE GRANT	30,170			0	
ENERGY CONSERVATION				2,000	
TREASURER FEES	4,649	6,807	6,807	6,900	
OCCUPATIONAL TAX - CHAMBER	49,231	44,000	48,000	48,000	
COMPUTER/IT - MAINTENANCE & CAPITAL	33,473	67,381	67,381	35,000	**
Employee Retirement/Transition Contingency		15,000		30,000	
REC PATH PAVING			16,000		
CONTRIBUTION TO AFFORDABLE HOUSING		200,000	325,000		
TOTAL EXPENSES	363,515	653,616	779,627	358,960	

TOWN OF CRESTED BUTTE					
2016 BUDGET					
GENERAL FUND-COURT					
	2014	2015	2015	2016	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
PERMANENT SALARIES	4,900	6,500	6,500	6,500	
FICA	375	497	497	497	
CONTRACT LABOR	0	350	350	350	*
TRIAL COSTS	0	325	325	325	
UNEMPLOYMENT INSURANCE	15	20	20	20	
WORKMANS COMP INSURANCE	11	18	18	25	
TOTAL EXPENSES	5,301	7,710	7,710	7,717	
*For Interpreter as needed					

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-COUNCIL				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
FICA	2,734	2,694	2,754	2,938
TELEPHONE	1,199	2,100	1,300	2,100
OFFICE SUPPLIES	829	400	1,300	500
COUNCIL COMPENSATION	34,524	35,216	36,000	38,400
DESCRETIONARY FUND	6,500	7,500	7,500	7,500
TRAVEL AND EDUCATION	3,764	8,000	6,500	8,000
UNEMPLOYMENT INSURANCE	104	106	106	115
WORKMANS COMP INSURANCE	201	221	200	275
TOTAL EXPENSES	49,855	56,237	55,660	59,828
Add additional Council salary for 1/2 November and all December for 3				
Council seats up for election				

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-ELECTIONS				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
PROFESSIONAL SERVICES	2,250	3,500	10,525	3,500
OFFICE SUPPLIES		350	350	350
ADVERTISING AND LEGAL				
TOTAL EXPENSES	2,250	3,850	10,875	3,850

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-LEGAL				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
OFFICE SUPPLIES	1,039	2,000	2,000	2,000
LEGAL RETAINER	102,411	125,000	125,000	130,000
LEGAL FILING FEES	0	100	100	100
MT. EMMONS-SPECIAL PROJECT	22,795	25,000	25,000	25,000
LEGAL FEES-THIRD PARTY	14,666			
LITIGATION/CONSULTING	1,829	35,000	35,000	10,000
TOTAL EXPENSES	142,740	187,100	187,100	167,100

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-CLERK				
	2014	2015	2015	2016
	ACTUALS	BUDGET	PROJECTED	BUDGET
PERMANENT SALARIES	77,510	96,000	89,992	101,119
FICA	5,749	7,344	6,884	7,736
HEALTH INSURANCE	16,147	24,510	22,500	26,233
RETIREMENT	2,925	4,145	3,645	6,678
TELEPHONE	258	300	300	300
OFFICE SUPPLIES	689	1,750	1,750	2,000
SOFTWARE/WEBSITE MAINTENANCE	3,659	3,000	3,000	3,000
ADVERTISING AND LEGAL	1,711	2,500	1,750	2,500
TRAVEL AND EDUCATION	2,723	4,500	4,500	5,500
UNEMPLOYMENT INSURANCE	227	288	270	303
WORKMANS COMP INSURANCE	160	176	300	363
DUES AND SUBSCRIPTIONS	348	540	310	540
OTHER EXPENSES/CODIFICATION	594	14,000	8,000	8,000
TOTAL EXPENSES	112,700	159,053	143,201	164,272

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-MANAGER				
	2014	2015	2015	2016
	ACTUALS	BUDGET	PROJECTED	BUDGET
SALARIES & WAGES	92,138	96,390	91,800	96,390
FICA	8,229	8,292	7,023	8,292
HEALTH INSURANCE	12,627	27,138	24,053	21,059
RETIREMENT	3,178	5,783	5,510	5,783
TELEPHONE	1,500	1,500	1,500	1,500
OFFICE SUPPLIES	186	500	500	500
TRAVEL AND EDUCATION	4,101	6,500	6,500	6,500
UNEMPLOYMENT INSURANCE	275	289	275	289
WORKMANS COMP INSURANCE	172	182	182	220
DUES AND SUBSCRIPTIONS	1,334	1,500	1,900	2,000
GAS AND OIL	1,223	2,500	2,000	2,500
R&M VEHICLE	1,233	1,500	1,500	5,500
TIRES		800	800	800
LEASE-PRINCIPAL	16,208	17,043	17,043	17,919
LEASE-INTEREST	2,989	2,155	2,155	1,278
EMPLOYEE RECOGNITION PROGRAM		5,000	5,000	5,000
VALLEY WIDE ECONOMIC PLANNING		6,000	6,500	
TOTAL EXPENSES	145,393	183,073	162,741	175,531

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-FINANCE				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
SALARIES & WAGES	195,080	214,499	210,050	227,139
FICA	14,602	16,409	16,069	17,376
HEALTH INSURANCE	45,794	51,525	51,525	55,333
RETIREMENT	20,941	22,998	22,998	24,744
TELEPHONE	300	300	300	300
OFFICE SUPPLIES	1,156	4,200	3,500	1,750
SOFTWARE MAINTENANCE	3,866	5,000	5,000	24,000
TRAVEL AND EDUCATION	978	1,300	1,300	1,300
UNEMPLOYMENT INSURANCE	586	643	630	681
WORKMANS COMP INSURANCE	367	424	424	513
DUES AND SUBSCRIPTIONS	454	990	990	6,000
SOFTWARE				20,000
	284,124	318,289	312,786	379,136
Software Maint increase for additional licenses for Dept Head access +				
MuniRevs software fees				
Dues & Sub adding MSEC membership				
Software - purchase MuniRevs tax & licensing software				

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-MARSHALS				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
PERMANENT SALARIES	473,971	453,403	453,403	483,300
OVERTIME	7,098	8,000	8,000	13,000
FICA	36,358	35,297	35,297	37,967
HEALTH INSURANCE	77,314	100,194	89,000	113,035
RETIREMENT	36,069	35,662	46,000	43,183
TELEPHONE	5,381	5,200	5,200	5,200
UTILITIES	4,749	5,400	5,400	5,400
OFFICE SUPPLIES	1,936	1,700	1,700	2,500
OPERATING SUPPLIES	1,293	1,250	1,250	3,500
SOFTWARE MAINTENANCE	3,228	3,345	3,345	3,429
ADVERTISING AND LEGAL	461	300	300	300
TRAVEL AND EDUCATION	2,800	5,000	5,000	5,000
UNEMPLOYMENT INSURANCE	1,442	1,384	1,384	1,489
WORKMANS COMP INSURANCE	14,093	16,960	16,960	20,522
DUES AND SUBSCRIPTIONS	773	1,250	1,250	1,500
REPAIR & MAINT - MACHINES	467	1,000	1,000	1,000
UNIFORM EXPENSE	2,857	4,200	4,200	5,600
MEDICAL EXPENSE	712	300	300	300
EQUIPMENT	9,477	8,500	8,500	17,000
GAS AND OIL	13,139	16,500	16,500	15,000
R&M VEHICLES	4,339	5,000	5,000	5,000
TIRES	1,420	1,600	1,600	1,600
DISPATCH FEES	43,873	40,527	40,527	42,553
COUNTY JAIL/LANGUAGE LINE	0	200	200	200
VICTIMS ASSISTANCE PROGRAM	3,011	6,500	6,500	6,500
TOTAL EXPENSES	746,261	758,672	757,816	834,077

TOWN OF CRESTED BUTTE					
2016 BUDGET					
GENERAL FUND-PLANNING/GIS					
	2014	2015	2015	2016	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
PERMANENT SALARIES	68,442	96,136	94,000	100,943	
FICA	5,248	7,354	7,191	7,722	
HEALTH INSURANCE	4,655	8,617	8,350	9,202	
RETIREMENT	5,401	5,544	5,544	7,672	
TELEPHONE	161	300	300	800	
OFFICE SUPPLIES	1,285	1,000	750	1,500	
GIS SUPPLIES	-217	1,000	750	1,000	
R&M MACHINES	0	500	500	500	
TRAVEL AND EDUCATION	460	2,500	2,500	2,500	
UNEMPLOYMENT INSURANCE	199	211	282	303	
WORKMANS COMP INSURANCE	172	193	193	234	
DUES AND SUBSCRIPTIONS	485	500	1,150	500	
TRAIL TOOLS & SIGNAGE		500	500	1,500	**
SPECIAL PROJECTS	2,196	2,000	1,000	2,000	
GIS/GPS SOFTWARE		20,000	20,500		
CREATIVE DISTRICT DESIGNATION PROJECT		2,500	10,000	20,500	
TOTAL EXPENSES	88,487	148,854	153,510	156,875	
**Includes donation to City of Gunnison for GOCO grant partnership					

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-FACILITIES				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
PERMANENT SALARIES				88,740
FICA			0	6,789
HEALTH INSURANCE				18,042
RETIREMENT				2,761
TELEPHONE				600
OFFICE SUPPLIES				300
CUSTODIAL SUPPLIES				8,000
TRAVEL & EDUCATION				500
UNEMPLOYMENT INSURANCE			0	266
WORKMANS COMP INS				3,000
TOOLS & EQUIPMENT				500
UNIFORM ALLOWANCE				500
SAFETY EQUIPMENT				500
R&M VEHICLE				1,000
GAS & OIL				1,000
TIRES				0
TOTAL EXPENSES	0	0	0	132,498

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-DYER SHOP				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
PERMANENT SALARIES	52,564	100,005	100,005	114,177
OVERTIME	21	0	300	500
FICA	4,030	7,650	7,650	8,735
HEALTH INSURANCE	17,344	26,365	27,455	41,641
RETIREMENT	4,811	5,787	7,498	11,160
TELEPHONE	693	900	830	900
UTILITIES	5,609	7,000	8,300	8,500
SUPPLIES	3,655	4,500	4,326	4,500
SHOP TOWELS	909	1,100	1,050	1,100
TRASH PICKUP	1,430	2,000	1,720	2,000
TRAVEL & EDUCATION	35	1,000	1,050	2,000
UNEMPLOYMENT INSURANCE	174	300	300	343
WORKMANS COMP INS	1,389	2,370	2,370	3,555
MEDICAL	0	150	150	300
TOOLS & EQUIPMENT	1,454	3,500	2,500	3,500
UNIFORM ALLOWANCE	246	250	500	500
SAFETY EQUIPMENT	57	500	600	750
OIL & FLUIDS	6,331	4,500	4,500	7,000
TOTAL EXPENSES	100,752	167,877	171,104	211,160

TOWN OF CRESTED BUTTE					
2016 BUDGET					
GENERAL FUND-PUBLIC WORKS					
	2014	2015	2015	2016	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
SALARIES & WAGES	105,953	88,782	110,620	138,797	*
OVERTIME	1,926	500	500	1,000	
FICA	8,289	6,830	8,501	10,694	
HEALTH INSURANCE	15,207	25,834	13,561	34,440	*
RETIREMENT	10,624	8,549	9,396	13,074	
TELEPHONE	761	800	1,152	1,200	
UTILITIES	3,290	3,500	6,642	7,000	
SUPPLIES	1,189	2,000	2,000	2,000	
SAFETY EQUIPMENT	1,042	1,000	1,000	1,000	
ENGINEERING AND SURVEYS	0	1,000	1,000	1,000	
ADVERTISING	1,060	1,000	2,000	1,500	
TRAVEL AND EDUCATION	533	1,000	1,000	2,000	
UNEMPLOYMENT INSURANCE	710	268	333	419	
WORKMANS COMP INSURANCE	3,641	4,240	4,240	5,130	
DUES AND SUBSCRIPTIONS	292	300	300	300	
REPAIR AND MAINT.	348	2,000	2,000	2,000	
MEDICAL	576	500	500	1,000	
TOOLS AND EQUIPMENT	574	1,000	1,900	2,000	
GAS AND OIL	12,894	9,000	12,900	13,000	
R&M VEHICLES	1,346	7,500	7,500	7,500	
TIRES	2,756	4,500	5,000	9,000	
UNIFORM ALLOWANCE	662	1,000	1,000	1,000	
TOTAL EXPENSES	173,673	171,103	193,045	255,055	
*50% of wages & corresponding share of Health insurance/retirement moved to Street & Alley fund					
(street/alley/row maintenance & snow removal functions)					

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-BUILDING				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
SALARIES & WAGES	237,600	245,881	241,000	259,210
OVERTIME	1,108		2,000	2,000
FICA	17,778	18,810	18,590	19,983
HEALTH INSURANCE	40,091	45,572	41,100	48,820
RETIREMENT	20,823	22,224	21,000	23,736
TELEPHONE	300	300	300	350
OFFICE SUPPLIES	1,391	3,000	3,000	3,000
BOZAR PROFESSIONAL SERVICE	10,730	12,000	12,000	14,000
COPIER MAINTENANCE	217	750	750	750
ADVERTISING & LEGAL	3,993	6,500	6,500	6,500
TRAVEL & ED-BOZAR	1,746	2,000	2,000	2,000
CODE BOOKS	0	300	650	1,200
TRAVEL & ED-BLDG	2,651	3,000	1,500	3,500
UNEMPLOYMENT TAX	713	738	729	784
WORKMANS COMP	1,721	1,980	2,010	2,432
DUES & SUBSCRIPTIONS	1,024	800	500	700
HISTORIC PRESERVATION	0	1,200	1,200	3,400
SHED PRESERVATION	161	300	300	400
GAS AND OIL	189	450	200	450
R&M VEHICLES	279	500	500	500
TIRES				
TEMPORARY HELP		11,000	1,000	
SOFTWARE		15,000	5,000	1,000
TOTAL EXPENSES	342,515	392,304	361,829	394,714

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-RECREATION				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
SALARIES & WAGES	106,696	102,752	98,752	103,492
GYMNASTIC COACHES	12,779	12,000	13,000	12,000
TUMBLE BUG EXPENSES	500	500	500	500
PART TIME-TENNIS LABOR	8,320	6,000	6,000	9,000
INTERN WAGES	6,400	9,000	5,000	3,000
REC FACILITY EXPENSE	9,228	12,000	12,000	12,000
TEMPORARY LABOR	3,270	5,000	2,222	5,000
ZAMBONI OPERATOR	4,266	4,000	4,000	8,500
FICA	11,068	10,691	9,991	11,321
HEALTH INSURANCE	18,758	27,803	20,803	29,860
RETIREMENT	5,215	8,835	3,100	7,589
TELEPHONE	799	700	800	800
TELEPHONE-WRMG HOUSE	569	1,100	600	700
TELEPHONE-SHOP	615	1,100	600	700
TRASH PICKUP	5,520	6,500	5,000	6,500
UTILITIES-SHOP	3,260	6,000	5,000	6,000
UTILITIES-ICE RINK	8,264	7,000	8,000	8,500
UTILITIES-WARMING HSE	3,609	6,500	6,500	6,500
UTILITIES-PARKS	6,784	13,000	8,000	8,000
OFFICE/CLEANING SUPPLIES	3,924	2,500	1,000	2,000
SOFTWARE MAINTENANCE	5,865	3,000	3,396	3,595
BANKCARD PROCESSING	2,923	3,000	3,000	3,000
ADVERTISING	2,977	4,000	4,000	4,000
TRAVEL AND EDUCATION	801	7,540	7,500	4,000
UNEMPLOYMENT INSURANCE	445	383	383	394
WORKERS COMP	3,299	3,708	3,708	4,487
DUES AND SUBSCRIPTIONS	589	1,560	1,000	1,000
UNIFORM ALLOWANCE	820	600	600	1,000
MEDICAL	729	350	350	1,000
FLAG FOOTBALL	391	600	600	600
SOCCER EXPENSES	13,045	8,000	9,832	3,000
SOCCER COACHES	13,032	7,000	7,250	1,500
BASKETBALL	851	750	678	800
INDOOR CLIMBING EXPENSE	342	400	240	400
TENNIS LESSONS EXP	1,003	1,000	911	1,000
GYMNASTIC EXPENSES	1,439	3,000	3,000	1,500
DODGEBALL EXPENSE	104	200	0	200
VOLLEYBALL EXPENSE	10	750	750	750
SOFTBALL EXP-ADULT	7,340	10,000	9,800	10,000
HOCKEY EXPENSES-JR	9,613	0	0	0
HOCKEY COACHES	10,480	0	0	0
SKATEBOARD/SKATEPARK	0	500	500	500
GARDEN CAMP EXPENSE	6,998	6,000	7,200	0
LITTLE LEAGUE EXPENSES	6,290	6,000	6,000	6,000
LITTLE LEAGUE COACHES	1,763	3,000	0	3,000
HOCKEY EXP-ADULTS	7,898	0	0	0

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL FUND-RECREATION				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
SUMMER CAMP		9,000	0	0
GAS & OIL	14,891	13,000	13,000	15,000
R&M VEHICLES	7,140	7,500	7,500	7,500
TIRES	1,845	800	800	1,000
BIG MINE PLANNING	13,185	63,000	75,485	0
TOTAL EXPENSES	355,952	407,622	378,351	317,188

## **WATER & WASTEWATER FUND 2016 BUDGET HIGHLIGHTS**

### *2015 Changes:*

RV dump station \$15,000 – project was added to take advantage of economies of scale with the Block 79 & 80 project (money for this project has been collected over the years via dump station fees)

Wastewater Plant Storage Building – cost of project increased from \$75,000 to \$125,000 (town's share) due to construction market increases from last fall's budget.

Water Plant Filter replacement – capital project was budgeted for \$75,000 and was not needed. It is budgeted for 2016.

### *Revenue:*

The 2016 budget anticipates a rate increase to the base rate for both water and wastewater. The increase is \$0.50 per EQR per month each, for \$1.00 total. This is a 1.5% increase for wastewater and a 1.8% increase for water. Availability of Service charge for both water and wastewater are set to increase by \$1.00 per month each. Tap fees are remaining at \$17,500 per EQR combined total. Tap fee revenue is estimated at 10 taps for 2016. The segment information worksheet shows the necessity for the rate increases. With the rate increases, water operations show an income of \$8,673 and wastewater operations show an operating income of \$9,892. Without the increases, water has a \$2,340 operation loss and wastewater has a \$1,013 operating loss.

### *Expenditures:*

- There are no new staffing positions requested for 2016.
- Wage increases are in the 3%-5% range, based upon market survey of the positions.
- Based upon actual work load, the percentage of the Public Works Director salary prorated to the Water & Sewer Fund has been decreased from 75% to 50%. The remaining 50% is divided between the General Fund and the Street & Alley Fund.
- The main increase in the wastewater department is in debt service. 2016 is the final year for payment on the 1996 ATAD loan. Repair & Maintenance expense also increased due to the aging facility.
- Filter replacement is the main capital project at the Water Plant. The current filter skids are nearing the end of their useable lives. The long range plan is to replace one skid in 2016, one in 2018, and the final one in 2020.
- Design and engineering for chemical treatment at the Water Plant is to raise the pH in the water system to stop any possible lead leaching into the water from service lines in homes with copper plumbing systems installed using lead solder built before 1986. Construction is scheduled for 2017.
- Water Plant storage building is for storage of water meters, valves, hydrants, etc.
- 2016 marks the start of an aggressive capital plan at the Wastewater Plant over the next few years. The main projects are engineering for plant upgrades and rebuild of the #1 clarifier (oldest clarifier). There is also computer, lab and process upgrades scheduled.
- From the solids handling side, the only capital request is for the purchase of a backup centrifuge. In 2015, the only centrifuge the system had burned up leaving the plant unable to finish the treatment process and requiring emergency hauling of sludge to Gunnison.

TOWN OF CRESTED BUTTE				
2016 BUDGET				
WATER & WASTEWATER				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
INTEREST & PENALTIES	4,351	5,000	5,000	5,000
WATER METERS	8,989	7,500	1,000	1,000
INTEREST INCOME	3,205	3,000	3,000	3,500
OTHER	22,389	20,500	5,000	2,000
ATAD CONTRIBUTION-MT CBW&S	59,406	45,000	58,000	58,000
SEPTIC STATION FEE	2,925	2,000	3,000	3,100
COMPOST FEES				5,000
WATER TAP FEE	126,359	320,000	320,000	80,000
SEWER TAP FEE	153,987	373,500	350,000	95,000
SEWER CHARGES	593,217	611,028	615,000	634,959
SEWER AVAILABILITY CHG	11,728	11,712	11,712	12,852
PRE-TREATMENT CHARGES	9,477	8,000	9,400	9,400
WATER CHARGES	557,227	568,636	555,000	579,255
WATER AVAILABILITY CHG	12,540	12,864	12,864	14,148
SANITATION CHARGES	239,846	239,000	242,000	251,887
TOTAL REVENUE	1,805,646	2,227,740	2,190,976	1,755,101
EXPENSES (SUMMARY):				
ADMINISTRATION	463,619	476,743	478,654	468,670
WATER	287,612	321,883	318,376	337,461
SEWER	605,602	671,525	664,851	700,314
CAPITAL	138,611	244,000	169,000	567,500
TOTAL EXPENSES	1,495,444	1,714,150	1,630,881	2,073,945
AVAILABLE RESOURCES:				
GENERAL	2,791,746	3,380,336	3,351,841	3,107,997
FILTER MODULE REPLACEMENT	234,000	159,000	234,000	159,000
DEBT SERVICE	160,736	160,736	160,736	160,736

TOWN OF CRESTED BUTTE				
2016 BUDGET				
WATER & WASTEWATER				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
<b>Water Sewer Administration</b>				
SALARIES & WAGES	62,607	66,750	70,000	46,725
FICA	4,812	5,073	5,355	3,551
HEALTH INSURANCE	11,186	11,837	13,015	9,439
RETIREMENT	4,368	4,673	4,673	6,970
TELEPHONE	1,339	1,200	1,200	1,400
OFFICE SUPPLIES	932	2,500	1,250	2,500
POSTAGE	3,497	4,000	4,000	4,000
WATERSHED STANDARDS	7,656	5,000	4,000	4,000
WATER LEVEL STUDIES	5,125	2,000	3,000	3,000
DAMAGE LIABILITY	0	2,500	2,500	2,500
LEGAL SERVICES	0	1,500	1,500	1,500
AUDITING	3,113	4,000	3,700	4,000
MANAGEMENT FEES	65,000	65,000	65,000	65,000
COAL CREEK STUDY	5,298	5,000	3,500	5,000
TRAVEL AND EDUCATION	1,537	1,500	1,500	1,500
INSURANCE	29,731	33,000	31,719	33,000
UNEMPLOYMENT INSURANCE	249	200	200	140
WORKERS COMP INSURANCE	856	990	816	987
DUES AND SUBSCRIPTIONS	911	920	976	976
REPAIR & MAINT VEHICLES	698	750	200	500
UNIFORM ALLOWANCE	199	250	250	250
MEDICAL	76	200	200	200
GAS & OIL	483	1,200	400	1,200
TIRES	560			0
MECHANIC/GIS SVCS	18,000	18,000	18,000	18,000
SANITATION CONTRACT PYMT	234,618	236,500	240,000	250,132
OTHER EXPENSES	768	2,200	1,700	2,200
TOTAL EXPENSES	463,619	476,743	478,654	468,670

TOWN OF CRESTED BUTTE				
2016 BUDGET				
WATER & WASTEWATER				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
<b>Water</b>				
SALARIES & WAGES	128,092	135,082	135,082	141,743
OVERTIME	1,186	1,500	750	1,500
FICA	10,285	10,449	10,390	10,958
HEALTH INSURANCE	26,980	27,874	27,874	33,026
RETIREMENT	9,164	10,085	10,085	11,119
TELEPHONE	2,257	2,100	2,150	2,200
UTILITIES-FILTER PLANT	23,591	30,371	30,371	30,371
OPERATING SUPPLIES-WATER	18,706	25,000	30,000	30,000
STATE DRINKING H2O PERMIT	930	1,400	1,000	1,000
ENGINEERING AND SURVEYS	0	500	0	500
ADVERTISING AND LEGAL	735	2,000	1,000	1,500
TRAVEL AND EDUCATION	3,673	2,500	2,000	2,500
UNEMPLOYMENT INSURANCE	401	410	410	430
WORKERS COMP INSURANCE	4,491	7,849	4,500	4,950
INTEREST EXPENSE-WATER	7,491	7,202	7,202	6,849
SOFTWARE LICENSE/MAINT	2,120	2,000	2,000	2,900
LAB TEST FEES - WATER	4,745	5,000	5,000	5,000
REPAIR & MAINT - DISTRIBUTION	12,125	10,000	10,000	5,000
REPAIR & MAINT - WATER	5,763	10,000	12,500	17,500
METERS & HYDRANTS	350	2,000	1,000	1,500
UNIFORM ALLOWANCE	623	625	625	625
MEDICAL	518	350	350	350
EQUIPMENT & TOOLS	671	1,500	1,500	1,500
SAFETY EQUIPMENT	175	500	500	500
GAS & OIL	4,589	6,000	3,000	4,000
R&M VEHICLE	157	1,500	1,500	1,500
TIRES	554	500	0	500
BOND PRINCIPAL - WATER	17,240	17,587	17,587	17,940
TOTAL EXPENSES	287,612	321,883	318,376	337,461

TOWN OF CRESTED BUTTE				
2016 BUDGET	2014	2015	2015	2016
WATER & WASTEWATER	ACTUAL	BUDGET	PROJECTED	BUDGET
<b>Sewer</b>				
SALARIES & WAGES	122,660	127,696	127,696	127,517
OVERTIME	664	2,000	1,000	2,000
FICA	9,355	9,922	9,875	9,908
HEALTH INSURANCE	12,826	22,201	23,000	25,176
RETIREMENT	2,783	5,795	6,900	7,531
TELEPHONE	2,272	2,500	2,500	2,500
UTILITIES-LIFT STATIONS	2,104	2,500	2,500	2,500
UTILITIES- WWT PLANT	37,764	42,000	42,000	45,000
UTILITIES-ATAD SOLIDS HANDLING	29,222	31,000	31,000	33,000
OPERATING SUPPLIES-WW PLANT	4,543	5,000	5,000	5,000
OPERATING SUPPLIES-ATAD	10,493	15,000	15,000	15,000
ATAD-SOLIDS HANDLING	34,912	18,000	18,000	18,000
STATE DISCHARGE PERMIT	3,795	4,000	4,000	4,000
ENGINEERING AND SURVEYS	0	2,000	2,000	2,000
ADVERTISING AND LEGAL	0	500	500	1,000
TRAVEL AND EDUCATION	2,339	2,500	2,500	2,500
UNEMPLOYMENT INSURANCE	375	389	389	389
WORKERS COMP INSURANCE	3,211	4,880	3,500	3,605
INTEREST EXPENSE - SEWER	52,840	48,990	48,990	33,084
SOFTWARE LICENSE/MAINT	79	200	200	200
LAB TEST FEES - WW PLANT	6,304	7,000	4,000	7,000
LAB TEST FEES - ATAD	0	1,400	1,000	1,400
COMPOSTING		24,000	24,000	24,000
GREASE HANDLING	7,415	8,000	8,000	9,000
REPAIR & MAINT - COLLECTIONS	6,597	10,000	8,000	10,000
REPAIR & MAINT - ATAD	5,523	5,000	7,000	7,000
REPAIR & MAINT - WW PLANT	9,161	15,000	15,000	16,000
TRASH PICKUP	1,221	1,500	1,500	1,600
UNIFORM ALLOWANCE	880	625	625	625
MEDICAL	567	450	450	450
EQUIPMENT & TOOLS	2,793	3,500	3,000	3,500
EQUIPMENT-ATAD	3,008	4,000	3,000	4,000
SAFETY EQUIPMENT	771	1,000	1,000	1,500
GAS & OIL	3,022	4,000	2,500	4,000
R&M VEHICLE	865	1,000	1,500	15,000
TIRES	0	750	500	750
BOND PRINCIPAL - SEWER	225,238	237,226	237,226	254,579
<b>TOTAL EXPENSES</b>	<b>605,602</b>	<b>671,525</b>	<b>664,851</b>	<b>700,314</b>

TOWN OF CRESTED BUTTE				
2016 BUDGET				
WATER & WASTEWATER				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
<b>CAPITAL</b>				
CAPITAL EQUIPMENT	82,626	25,000	25,000	
ATAD/SOLIDS HANDLING CAPITAL	44,794	102,500	102,500	25,000
WASTEWATER PLANT CAPITAL	11,191	41,500	41,500	427,500
WATERLINE REPLACEMENT				
SEWER MAIN REPLACEMENT				
WATER PLANT CAPITAL		75,000	0	115,000
TOTAL CAPITAL EXPENSES	138,611	244,000	169,000	567,500
<b>2016 CAPITAL BREAKDOWN</b>				
Capital Equipment:				
Total Capital Equipment		-		
Water Plant:				
Filter Replacement	75,000			
Design/Engineering of Chemical Treatment of Water System	15,000			
Storage Building	25,000			
Total Water		115,000		
Wastewater Plant:				
Clarifier #1 Rebuild	100,000			
Man Hole Rehab	7,500			
WWTP Upgrade - Engineering	250,000			
SCADA CPU Upgrade	20,000			
UV Upgrade	25,000			
Lab Upgrade	25,000			
Subtotal:		427,500		
ATAD - Solids Handling				
Backup Centrifuge	25,000			
Subtotal:		25,000		
Total Wastewater		452,500		

TOWN OF CRESTED BUTTE				
2016 BUDGET				
WATER & WASTEWATER SEGMENT INFORMATION				
	WATER	WASTE- WATER	TRASH	TOTAL
Operating Revenues	597,903	726,811	251,887	1,576,601
Operating Expenses	452,730	515,919	250,132	1,218,782
Depreciation Expense	136,500	201,000		337,500
Total Operating Expenses	589,230	716,919	250,132	1,556,282
Net Operating Income(loss)	8,673	9,892	1,755	20,319
Non-Operating income(expenses)				
Interest income	1,750	1,750		3,500
Interest expense	-6,849	-33,084		-39,933
Sale of Equipment				0
Total non-operating income(expense)	-5,099	-31,334		-36,433
Income(loss)before capital contrib.	3,574	-21,443	1,755	-16,114
Capital Contribution tap fees	80,000	95,000		175,000
Debt Service Principal	17,940	254,579		272,519
Capital Outlay	115,000	452,500		567,500

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Capital Equipment:</b>											
Vehicle - Water	25,000					30,000					
Vehicle - Wastewater				27,000	28,000						
Loader				200,000							
Skid Steer					65,000						
<b>Equipment Total</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>227,000</b>	<b>93,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Wastewater Plant Capital:</b>											
Clarifier #1 rebuild		100,000									
Clarifier #1 rebuild (Engineering)	22,000										
Main building renovations			20,000								
SCADA - lift stations				75,000							
SCADA CPU Upgrade		20,000									
Clarifier #1 roof repair						25,000					
Man Hole Rehab	7,500	7,500	7,500								
UV Upgrade		25,000					200,000				
RAS pump rebuild						15,000					
Lab upgrades		25,000									
Comprehensive Performance Eval	10,000										
WWTP upgrades engineering		250,000									
WWTP upgrades construction			2,500,000								
Clarifier #1 engineering										200,000	
Replace Clarifier #1											2,000,000
Oxidation ditch refurbish					100,000						
<b>* ATAD Capital:</b>											
Jet Truck	20,000										
Vehicle Storage Building	75,000										
Solids handling modification engineering			10,000								
Solids handling modification construction (A & B tanks)				100,000							
Centrifuge Rebuild	7,500				7,500						
Backup Centrifuge		25,000									
Backup Centrifuge Installation			25,000								
Replace Polymere station								50,000			
Odor control modifications									200,000		
New compost building					300,000						
<b>Wastewater total</b>	<b>142,000</b>	<b>452,500</b>	<b>2,562,500</b>	<b>175,000</b>	<b>407,500</b>	<b>40,000</b>	<b>200,000</b>	<b>50,000</b>	<b>200,000</b>	<b>200,000</b>	<b>2,000,000</b>

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Capital Equipment:</b>											
<b>Water System Capital:</b>											
Skid filter replacement		75,000		75,000		75,000					
Water main replacement			75,000		75,000		75,000				
Chemical treatment of water system		15,000	50,000								
Roof for backwash basin			25,000								
Storage building		25,000									
<b>Water Total</b>	-	<b>115,000</b>	<b>150,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	-	-	-	-
<b>Total capital requests</b>	<b>167,000</b>	<b>567,500</b>	<b>2,712,500</b>	<b>477,000</b>	<b>575,500</b>	<b>145,000</b>	<b>275,000</b>	<b>50,000</b>	<b>200,000</b>	<b>200,000</b>	<b>2,000,000</b>
* Represents 1/2 of the actual cost as the amount is split with Mt. CB W&S											

## **GENERAL CAPITAL (“CAPITAL”) FUND 2016 BUDGET HIGHLIGHTS**

The General Capital Fund, more commonly called Capital Fund, is comprised of the Open Space Fund and the Capital Fund. The main sources of revenue for the Capital Fund are real estate transfer tax, use tax and sales tax. Included with the Capital Fund budget is the 5 year capital plan.

### **OPEN SPACE FUND:**

Revenue for the Open Space Fund is Real Estate Transfer Tax (“RETT”). For 2015, RETT is projected to be \$550,000. The estimate for 2016 is \$500,000. Expenditures from the Open Space Fund include \$1,000,000 for the Trampe project and \$23,000 for Open Space Maintenance. The Open Space Maintenance line item includes \$13,000 for Youth Corps to come and work on various trails on Town open space.

### **CAPITAL FUND:**

#### **2015 Changes:**

- Real Estate Transfer Tax is projected to be \$550,000, up from the \$475,000 budgeted.
- Building material use tax is projected up \$50,000 due to increased building activity
- Sales Tax is up due to the increased sales tax revenue.
- Grants-Depot is down as we are not as far along on the project as planned.
- There were significant decreases in expenditures including: Streambank project, 308 building maintenance projects, Marshals building heat, Depot renovations and the Town Hall lower level restrooms.
- The Rec Path Extension was not budgeted for and the project used funds held in reserve from the Bud Light event.
- The Tennis Court Project shows a significant increase which is simply due to over estimating how far the project was to be by the end of 2014. The overall project is close to budget.

#### **2016**

##### *Revenue:*

Sales tax is budgeted for 5% of Town’s sales tax collection to be distributed into the Capital Fund. Real Estate Transfer Tax is budgeted at \$500,000 the same as for Open Space. Debt/Lease Proceeds is for the lease/purchase of a front wheel loader. Other Revenue is decreasing as the State has estimated Severance Tax to be half of what it is in 2015.

##### *Expenditures:*

- No new employee requests; personnel budget does anticipate an increase to full-time employees wages (3% -5%) as well as an increase to the hourly wage for the seasonal employees
- Health insurance rates increased 8% and work comp rates increased 21%
- Capital equipment purchases include a new patrol car, 4 new vehicles, an equipment trailer, mower and a front wheel loader. One vehicle and the equipment trailer are additions to the vehicle fleet, the rest are replacements of current vehicles. The loader is anticipated to be purchased via a 4 year lease purchase so the net effect on the capital budget for the loader is approximately \$75,000.
- Carry-over and continuing projects are the Depot Renovations and Town Hall lower level restrooms
- Park projects include Gothic Field netting on Gothic Ave.
- Big Mine Park Utilities is budgeted for a cash cost of \$206,000. There will also be a major in-kind component from the Public Works and Parks departments which has an estimated value of \$317,000 making the total project \$523,000. This project will only go if the Center for the Arts project doesn’t happen in 2016. Town staff is unable to do both major projects in the same year.

TOWN OF CRESTED BUTTE					
2016 BUDGET					
GENERAL CAPITAL	2014	2015	2015	2016	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
<b>OPEN SPACE:</b>					
Revenue:					
TRANSFER TAX-OPEN SPACE	731,841	475,000	550,000	500,000	
GRANT REVENUE/OTHER	1,200	1,200	1,200	1,200	
CONTRIBUTION FROM RESERVE-OPEN SPACE		248,800	140,830	521,800	
Total Open Space Revenue	733,041	725,000	692,030	1,023,000	
Expenses:					
OPEN SPACE TRUST	200,191	700,000	700,030	1,000,000	
OPEN SPACE MAINT/ADMIN	2,729	10,000	7,000	20,000	
OPEN SPACE - BAXTER GULCH EASEMENT		15,000	10,000	3,000	
Total Open Space Expenses	202,920	725,000	717,030	1,023,000	
<b>CAPITAL:</b>					
Revenue:					
SALES TAX-CAPITAL	75,000	53,229	155,001	94,680	
USE TAX-AUTOMOBILE	54,662	40,000	40,000	40,000	
USE TAX-BLDG MATERIAL	118,381	90,000	160,000	90,000	
TRANSFER TAX-GEN CAP	731,841	475,000	550,000	500,000	
INTEREST INCOME	1,859	1,300	1,800	2,000	
DEBT/LEASE PROCEEDS	131,200			265,000	
CONTRIBUTION RESERVE-DEPOT	0			113,997	**
CONTRIBUTION RESERVE "WHATEVER USA"				206,000	***
SALE OF EQUIPMENT	1,940	2,000	150	2,000	
CEMETERY FEES	8,525	4,000	4,000	4,000	
CONTRIBUTION-TRANSPORTATION FUND	0	5,000	5,000	5,000	*
GRANTS-DEPOT	103,462	207,292		207,292	
GRANTS-TRAIL					
GRANTS/FUNDRAISING-TENNIS COURTS	181,439	80,000	80,000	0	
GRANTS/FUNDRAISING-SKATEPARK	0	0	0	0	
OTHER REVENUE	405,674	45,000	40,000	16,000	
Total Capital Revenue	1,813,983	1,002,821	1,035,951	1,545,969	

TOWN OF CRESTED BUTTE				
2016 BUDGET				
GENERAL CAPITAL	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
EXPENSES				
WAGES - FULL TIME	159,343	172,162	172,162	182,770
WAGES - SEASONAL	77,529	87,778	85,000	90,000
OVERTIME	7,068	3,000	5,000	5,000
FICA	18,490	20,115	20,055	21,249
HEALTH INSURANCE	39,411	44,607	42,500	47,598
RETIREMENT	11,331	11,626	11,626	13,638
AUDITING	4,357	5,500	4,650	5,500
UNEMPLOYMENT INSURANCE	732	789	789	833
WORKERS COMPENSATION INSURANCE	9,244	10,230	10,016	12,119
USE TAX RETURN	5,043	25,000	10,000	25,000
DEBT SERVICE PRINCIPAL	32,799	42,123	42,123	79,972
DEBT SERVICE INTEREST	4,788	4,362	4,362	17,358
INSURANCE	21,533	24,200	24,200	26,620
DAMAGE LIABILITY	3,463	1,000	2,000	2,000
MARSHAL CAPITAL EQUIP	36,528	40,000	40,000	44,000
CAPITAL EQUIPMENT	155,812	225,000	225,000	362,500
PARK MAINT SUPPLIES	34,737	35,000	35,000	40,000
PORTABLE TOILETS	5,972	6,000	6,000	6,000
TREE PROJECT	2,114			2,500
FLOWERS & SHRUBS	7,827	8,000	8,000	8,000
DOGGIE DOO PROJECT	2,695	2,500	2,500	2,500
WEED MANAGEMENT				3,000
PARK CAPITAL EQUIPMENT	9,345	137,500	137,500	58,226
PARK PROJECTS	6,016	80,000	80,000	15,000
CEMETERY	1,829	15,000	15,000	15,000
STEPPING STONE-MAINT	1,500	1,500	1,500	1,500
BUILDING/PROPERTY MAINT	37,032	100,000	100,000	146,000
STREAMBANK PROJECT		25,000	0	
TOWN HALL UPGRADES	60,000			
308 3RD STREET HEAT SYSTEM		50,000	18,000	
308 3RD STREET PUBLIC RESTROOMS		60,000	30,000	
MARSHALS BUILDING HEAT SYSTEM		90,000	35,000	
TOWN HALL LOWER LEVEL REST ROOM		50,000	0	40,000
VERZUH REC PATH EXTENSION			60,000	
ELK AVE HOLIDAY LIGHTS	6,185	6,000	5,000	3,500
DEPOT RENOVATION	115,395	276,390	139,500	211,000

TOWN OF CRESTED BUTTE					
2016 BUDGET					
GENERAL CAPITAL	2014	2015	2015	2016	
	ACTUAL	BUDGET	PROJECTED	BUDGET	
TENNIS COURTS RENOVATION	159,348	39,819	107,000		
DELI TRAIL CONSTRUCTION		7,000	7,000		
TONY'S SHED STORAGE BUILDING		10,000	10,000		
BIG MINE PARK UTILITIES				206,000	
TRAIL KIOSKS		5,000	5,000	10,000	
SKATEPARK RENOVATIONS		0		0	
OTHER EXPENSES	59	5,000	2,000	3,000	
Total Capital Expenditures	1,037,525	1,727,201	1,503,483	1,707,384	
REVENUE OVER(UNDER) EXPENSES	776,458	-724,380	-467,532	-161,415	
FUND BALANCES:					
GENERAL CAPITAL	2,905,737	2,444,354	2,473,205	2,311,790	
DEPOT RENOVATION	113,997	0	113,997	0	
BUILDING MAINTENANCE FUND	141,799	81,799	141,799	141,799	
HEATING SYSTEM REPAIR FUND	251,211	161,211	216,211	216,211	
OPEN SPACE FUND:					
OPEN SPACE TRUST	806,374	537,574	620,544	78,744	
CONSERVATION EASEMENT ENDOWMENT	140,000	160,000	160,000	180,000	
*Contribution from Transportation Fund is for snow removal at the bus stops					
**Contribution Reserve - Depot is the remainder of the \$200,000 pledged for the project					
***Contribution Reserve "Whatever USA" is using part of the \$300,000 given in 2014 for Big Mine Projects					

Equipment/Projects 2016					
<b>Marshals Capital Equipment:</b>					
Patrol Car	44,000	(Replace 2005 Tahoe)			
<b>Capital Equipment:</b>					
Public Works Director Vehicle	33,000	(Truck now used for Bldg Maintenance crew)			
Town Manager Vehicle	33,000	(Replace 2002 Tahoe)			
Vehicle Diagnostic scanner	6,500	(Replace 14 year old scanner)			
Loader	265,000	(Replace 2000 950G Loader)			
Equipment trailer (12 ton)	25,000	(Haul heavy equipment)			
Subtotal	<u>362,500</u>				
<b>Park Capital Equipment:</b>					
Van (Flower vehicle)	25,000	(Replace 1982 Dodge Ram)			
Electric Truck	20,000	(Replace 1983 Ford F150)			
Zturn Mower	13,226	(Replace current mower)			
Subtotal	<u>58,226</u>				
<b>Park Projects:</b>			550,000		
Gothic Field Renovations	15,000	(yr 3 of 3 yr process)			
Subtotal	<u>15,000</u>				
<b>Capital Projects:</b>					
<u>Carry Over Projects:</u>					
Depot Renovation	211,000				
Town Hall Bathrooms-lower level	40,000				
<u>New Projects:</u>					
Big Mine Park Utilities ("Whatever USA" funds)	206,000				
Trail Kiosks	10,000				
<b>Total Capital Requests:</b>	<b>1,382,452</b>				

TOWN OF CRESTED BUTTE  
GENERAL CAPITAL FUND 5 YEAR PLAN

	2015	2016	2017	2018	2019	2020
REVENUES						
TRANSFER TAX/GEN CAP	550,000	500,000	500,000	500,000	525,000	525,000
USE TAX	200,000	130,000	150,000	150,000	175,000	175,000
INTEREST	1,800	2,000	5,000	7,500	7,500	10,000
CEMETERY FEES	4,000	4,000	4,000	4,000	4,000	4,000
OTHER REVENUE	45,150	23,000	25,000	25,000	30,000	35,000
GRANTS/Fundraising	80,000	207,292				
SALES TAX	655,001	94,680	96,574	98,505	100,475	102,485
DEBT/LEASE PROCEEDS		265,000	160,000			
	-----	-----	-----	-----	-----	-----
TOTAL REVENUES	1,535,951	1,225,972	940,574	785,005	841,975	851,485
FIXED EXPENDITURES						
PARK MAINT LABOR	262,162	277,770	280,549	291,771	303,442	315,579
EMPLOYEE TAXES/BENEFITS	84,986	95,437	109,584	119,447	130,197	141,915
PROPERTY/CASUALTY INS	26,200	28,620	30,613	33,674	37,042	40,746
AUDIT	4,650	5,500	5,500	6,000	6,500	7,000
USE TAX RETURNS	10,000	25,000	35,000	35,000	40,000	40,000
BUILDING/PROP MAINT	100,000	146,000	33,500	30,000	33,500	37,500
CEMETERY	15,000	15,000	10,000	7,500	7,500	7,500
PARKS MAINT SUPPLIES	35,000	40,000	40,000	40,000	40,000	45,000
PORTABLE TOILETS	6,000	6,000	6,000	6,000	6,000	6,000
FLOWERS/SHRUBS	8,000	8,000	8,000	8,000	9,000	9,000
TREE PROJECTS		2,500	2,500	2,500	2,500	2,500
DOGGIE DOO PROJECT	2,500	2,500	2,500	2,500	2,500	2,500
WEED MANAGEMENT		3,000				
HOLDIAY DECORATIONS	5,000	3,500	3,500	3,500	4,000	4,000
STEPPING STONES MAINTENANCE	1,500	1,500	1,500	1,500	1,500	1,500
OTHER	2,000	3,000	3,000	4,000	4,000	4,000
	-----	-----	-----	-----	-----	-----
TOTAL FIXED EXP	562,998	663,327	571,746	591,392	627,680	664,740
CAPITAL EQUIPMENT PURCHASES						
4-way transit stop/bathrooms	402,500	464,726	302,000	55,000	100,000	80,000
		350,000				
CAPITAL LEASE PAYMENTS	46,485	97,330	154,600	127,900	119,000	44,000
CAPITAL PROJECTS	467,500	48,200	665,000	85,000		
	-----	-----	-----	-----	-----	-----
TOTAL CAPITAL EXPENDITURES	1,479,483	1,623,583	1,693,346	859,292	846,680	788,740
REVENUES LESS EXPENDITURES	<b>56,468</b>	<b>(397,611)</b>	<b>(752,772)</b>	<b>(74,287)</b>	<b>(4,705)</b>	<b>62,745</b>
PLANNED CONTRIBUTION FROM RESERVE		319,997				
FUND BALANCE	3,111,202	2,713,591	1,960,819	1,886,532	1,881,827	1,944,572
Unfunded Requests		53,000	906,000	233,000	700,000	865,000

(2015 Fund Balance includes \$113,997 Depot Renovation Reserve)

ITEM	2015	2016	2017	2018	2019	2020
<b>Equipment:</b>						
Marshal Dept Patrol Car	\$ 40,000	\$ 44,000	\$ 44,000		\$ 45,000	45000
Z Turn Mower		\$ 13,226				
Ice Resurfacers & hot water heater	\$ 108,000					
Manager Vehicle		\$ 33,000				
Administration Vehicle						\$ 35,000
PW Director Vehicle		\$ 33,000				
Skid Steer			\$ 50,000		\$ 55,000	
Skid Steer Blower	\$ 9,500					
Flower MiniVan		\$ 25,000				
1 Ton Dump Truck			\$ 48,000			
Electric Vehicle		\$ 20,000				
Chemical Sprayer				\$ 25,000		
Irrigation Smart Clock				\$ 30,000		
Roller (used)	\$ 60,000					
Dump Truck	\$ 157,000		\$ 160,000			
Loader 950G		\$ 265,000				
Man Lift	\$ 20,000					
Portable Hotsy	\$ 8,000					
Trailer		\$ 25,000				
Vehicle Diagnostic Scanner		\$ 6,500				
<b>Total Equipment:</b>	<b>\$ 402,500</b>	<b>\$ 464,726</b>	<b>\$ 302,000</b>	<b>\$ 55,000</b>	<b>\$ 100,000</b>	<b>\$ 80,000</b>
<b>Projects:</b>						
Gothic Field Renovations	\$ 10,000	\$ 15,000				
8th Street Greenway			\$ 75,000	\$ 75,000		
Gothic Field Raw Water Irrigation	\$ 16,000					
Tennis Courts	\$ 107,000					
Henderson Park Remodel			\$ 30,000	\$ 10,000		
Yelenick Play Structure (Arts Center?)			\$ 50,000			
Rec Path Concrete (bridge to Elk)	\$ 60,000					
Deli Trail Construction	\$ 7,000					
Pitsker/Town Park Irrigation Pump	\$ 30,000					
Depot Renovation	\$ 139,500	\$ 211,000				
4-way transit stop/bathrooms			\$ 350,000			
Town Hall Windows			\$ 75,000			
308 3rd Street Heating System	\$ 18,000			\$ 665,000		
Old Rock Library Tuck Pointing			\$ 50,000			
Bricks in 100 Block of Elk			\$ 25,000			
Tony's Shed Storage Building	\$ 10,000					
308 3rd Street Bathrooms	\$ 30,000					
Town Hall Bathrooms-gym level		\$ 40,000				
Marshals Building Heat Replacement	\$ 35,000					
Big Mine Park Utilities		\$ 206,000				
Trail Kiosks	\$ 5,000	\$ 10,000	\$ 10,000			
<b>Total Projects:</b>	<b>\$ 467,500</b>	<b>\$ 482,000</b>	<b>\$ 665,000</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total General Capital Requests:</b>	<b>\$ 870,000</b>	<b>\$ 946,726</b>	<b>\$ 967,000</b>	<b>\$ 805,000</b>	<b>\$ 100,000</b>	<b>\$ 80,000</b>

ITEM	2015	2016	2017	2018	2019	2020
<b>Unfunded Requests:</b>						
Avalanche Park Campground		\$ 30,000	\$ 350,000			
Gothic Field Bathrooms			\$ 75,000			
Dirt Jump Park			\$ 50,000			
Park Sand Replacement					\$ 5,000	
Perimeter Trail Engineering					\$ 10,000	
Perimeter Trail Construction					\$ 100,000	
Skatepark Renovation			\$ 180,000			
Big Mine Phase II			\$ 231,000			
Big Mine Phase III				\$ 233,000		
Big Mine Phase IV					\$ 700,000	
Big Mine Phase V						\$ 750,000
Big Mine Phase VI (\$430,000)						
Tommy V Bathroom Solar Panels			\$ 20,000			
Tommy V Parking Paving		\$ 20,000				
Rainbow Boulder Maintenance		\$ 3,000				
<b>Total Unfunded Projects</b>	<b>\$ -</b>	<b>\$ 53,000</b>	<b>\$ 906,000</b>	<b>\$ 233,000</b>	<b>\$ 700,000</b>	<b>\$ 865,000</b>

**CONSERVATION TRUST FUND  
2016 BUDGET HIGHLIGHTS**

The purpose of the Conservation Trust Fund is receipt of lottery proceeds from both the State of Colorado and Gunnison County Metropolitan Recreation District. The State of Colorado has set very strict guidelines on the segregation of funds and how the funds may be expended. The Town of Crested Butte has used this money as matching money for grants on park capital projects such as Rainbow Park, Big Mine Park and most recently the Tennis Court Project. In 2015 the money was needed for park maintenance projects rather than capital projects. There are no expenditures from this fund planned for 2016 in an effort to allow the fund balance to accumulate and use it for some larger projects such as Big Mine Park, Town Park and Henderson Park improvements.

TOWN OF CRESTED BUTTE				
2016 BUDGET REQUEST				
CONSERVATION TRUST FUND	2014	2015	2015	2016
	ACTUALS	BUDGET	PROJECTED	BUDGET
STATE LOTTERY PROCEEDS	7,282	8,000	7,800	8,000
INTEREST INCOME	14	15	15	15
GUNN CNTY REC DIST	4,023	4,000	3,640	3,700
CONTRIBUTION FROM RESERVE				
TOTAL REVENUE	11,319	12,015	11,455	11,715
EXPENSES				
PARK MAINTENANCE		9,500	9,500	0
CAPITAL-PROJECT	25,000	0		0
TOTAL EXPENSES	25,000	9,500	9,500	0
EXCESS REVENUE OVER(UNDER) EXPENSES	(13,681)	2,515	1,955	11,715
FUND BALANCE	6,949	10,663	8,904	20,619

## **SALES TAX FUND 2016 BUDGET HIGHLIGHTS**

The purpose of the Sales Tax Fund is for the collection and distribution of the Town's sales tax. The main sources of revenue are the 4% Town sales tax and the share back of 50% of the County's 1% sales tax on sales within the Town of Crested Butte. Expenses of the Sales Tax Fund are distributions to the General Fund, Capital Fund and Transportation Fund expenses.

The Transportation Fund is housed within the Sales Tax Fund. It receives 25% of the Town's 4% sales tax. The Town pays the Mountain Express 95% of the revenue with the remaining 5% to go towards other transportation services such as bus stops, transportation planning, RTA contributions, Late Night Taxi Service and Gothic bus service.

The required Amendment 1 ("TABOR") Emergency Reserve is kept within the Sales Tax Fund. The Emergency Reserve requirement is 3% of overall expenditures with some exclusions such as enterprise fund and state grant funds. Expenditures out of this reserve are very restricted under TABOR.

The Interest Fund balance is an accumulation of interest earnings and excess revenue over time. The Council has reserved \$500,000 of this balance for the Center for the Arts building project.

### *Revenue:*

Sales tax revenue for 2016 is budgeted at 2% above the projected revenue for 2015 and 10% above 2014 actual collections. This increase was spread out with a 3% increase for the months of January through April, November and December, and a 1% increase in the months of May through October.

### *Expenditures:*

Distribution to the General Fund is capped at 75% of Town Sales Tax collections. Each year the distribution is based on the projected needs of the General Fund and any remaining amount is distributed to the Capital Fund, Affordable Housing Fund, Street Fund or Sewer/Water Fund as needed. The distribution percentage for 2016 has been reduced from 73% to 70%. The remaining 5% is distributed to the Capital Fund. The \$35,000 Bus Stop Upgrade line item is for engineering and design of a new transit stop and bathrooms at the current 4-way location.

TOWN OF CRESTED BUTTE					
2016 BUDGET					
	2014	2015	2015	2016	
SALES TAX FUND	ACTUAL	BUDGET	PROJECTED	BUDGET	
INTEREST & PENALTY	17,892	8,000	12,000	15,000	
TOWN SALES TAX-MISC	52,448	0	1,700	0	
TOWN SALES TAX-DIRECT	2,821,993	2,663,995	3,098,326	3,156,007	
COUNTY SALES TAXES	326,105	281,580	352,243	355,765	
CONTR. RESERVE-TRANSPORTATION		5,000	3,368	14,550	
INTEREST INCOME	991	1,200	1,200	1,200	
TOTAL REVENUE	3,219,429	2,959,775	3,468,837	3,542,522	
EXPENSES					
GENERAL FUND DISTRIBUTION	2,121,927	2,226,296	2,022,261	2,628,090	
TRANSPORTATION DISTR	682,680	632,699	736,256	749,552	
GENERAL CAPTIAL DISTRIBUTION	75,000	53,280	155,001	94,680	
OTHER	18	100	500,000	100	
TRANSPORTATION CHARGES	10,577	19,000	19,000	19,000	*
CONTRIBUTION-RTA		5,000	7,500	0	
BUS STOP UPGRADES	12,378	0	0	35,000	**
TRANSPORTATION STUDY	40,521	20,000	20,000	0	
TOTAL EXPENSES	2,943,101	2,956,375	3,460,019	3,526,422	
NET REVENUE	276,328	3,400	8,818	16,100	
FUND BALANCE					
TRANSPORTATION	112,905	102,205	105,155	90,605	
INTEREST***	728,854	720,054	720,054	725,054	
TABOR RESERVE	238,930	218,930	238,930	228,930	
* Breakdown of Transportation Charges:					
Bus Stop Utilities	\$ 1,300				
Bus Stop Maintenance	\$ 3,000				
Bus Stop Snow Removal	\$ 5,000				
Late Night Taxi Contribution	\$ 7,700				
Other Expenses	\$ 2,000				
**Bus Stop Upgrades:					
Engineering and design for new transit station at 4-way					
*\$500,000 is reserved for Center for the Arts building project					

## **STREET & ALLEY FUND 2016 BUDGET HIGHLIGHTS**

The Street & Alley Fund came into existence in 1987 by virtue of a voter approved mill levy for the purpose of providing and maintaining the Town's streets, alleys and right-of-ways. The main source of revenue is property tax. Highway Users Tax from the State is also included in the Street & Alley Fund.

The Parking Fund is included under the Street & Alley Fund and its sole source of income is Parking in Lieu Fees. Parking in Lieu fees are collected on commercial building projects which are unable to comply with the required amount of parking for their business. Expenditures from the Parking Fund are for acquisition of additional parking which includes purchase of land and improvements to land in order to increase available parking.

Beginning with the 2015 budget, Council elected to put a small amount of the Street & Alley mill levy towards future needs as identified in the Transportation Plan and to seed this reserve account with \$200,000 from currently available Street Fund balance monies. This Transportation Plan reserve is segregated out separately from the regular Street Fund balance.

### *REVENUE:*

The total mill levy available for the Street & Alley Fund is 16 mills. This is adjusted annually to the amount needed taking into consideration current expenditures and the long-range 15 year plan. In the mid 1990's, the Town moved away from issuing debt and to saving up fund balance to do street projects. The 15 year plan helps lay the ground work for this philosophy and the adjusting of the mill levy to accomplish it.

The mill levy for 2015 totaled 8.5 mills with 0.441 designated for transportation plan needs. The 2016 budget adjusts the mill levy downward to 8.00 mills with 0.500 for transportation plan needs. This downward adjustment is due to the increased assessed valuation of real property within the Town of Crested Butte.

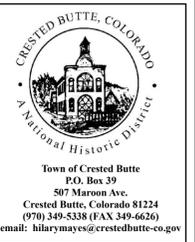
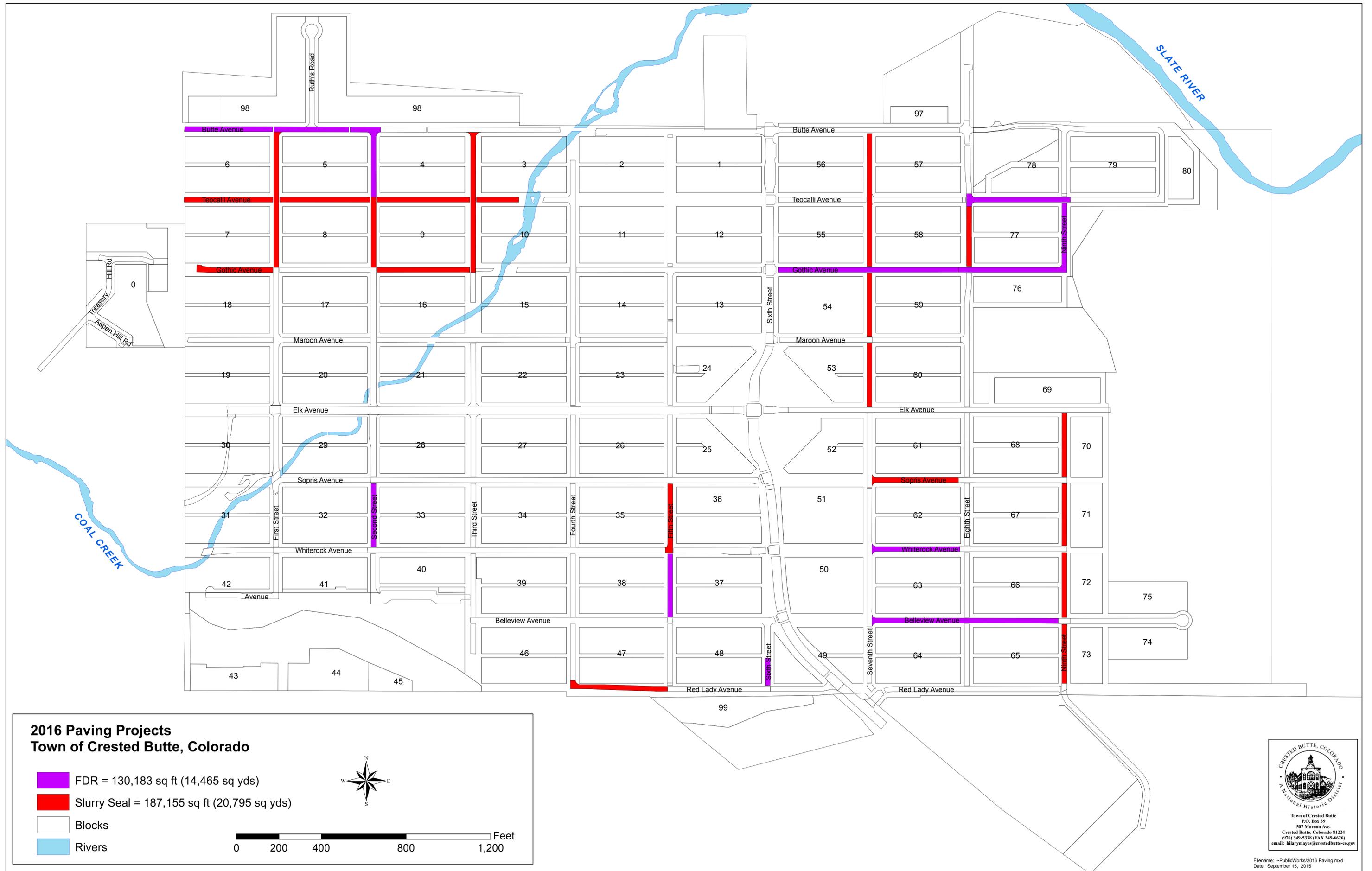
### *EXPENDITURES:*

Personnel costs are based on 50% of the Public Works crew with the amount split 60/40 between snow removal and street maintenance. This percentage was reduced from 70% due to the in-kind work on special projects the Public Works crew has been doing. The remaining 50% of the Public Works crew personnel cost goes into the General Fund.

Paving Project for 2016 is the slurry seal of sections of road throughout Town, the paving of the tennis court parking lot and \$32,000 for paving of Butte between 8<sup>th</sup> & 9<sup>th</sup> which is a carry-over from 2015. The attached map indicates in RED which roads are scheduled for slurry seal. The next major paving project is scheduled for 2017. The map indicates in purple which roads are scheduled to be milled down and fully repaved (Full Depth Recycling "FDR"). The tennis court parking lot was chosen to be paved in an effort to help protect the courts from gravel being brought onto the courts. The main parking lot at the 4-way location is currently planned for paving in 2017.

The capital equipment expenditure for 2016 is a 12' oscillating plow blade which will attach to a loader for snow removal.

TOWN OF CRESTED BUTTE				
2016 BUDGET				
STREET & ALLEY	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
<b>REVENUE:</b>				
TAX FROM MILL LEVY	640,890	673,949	673,949	698,731
INTEREST & PENALTIES	2,223	2,000	2,000	2,000
OTHER REVENUE	6,710	4,000	3,000	3,000
PARKING IN LIEU	27,024	27,000	320,000	
HIGHWAY USERS TAX	48,402	47,050	47,050	47,829
INTEREST INCOME	840	1,000	1,000	1,200
TOTAL REVENUE	726,089	754,999	1,046,999	752,760
<b>EXPENSES:</b>				
SNOW REMOVAL-LABOR	88,412	101,149	76,252	90,883
R&M STREETS-LABOR	70,931	30,000	74,668	58,922
SNOW REMOVAL-SEASONAL LABOR	14,843	60,766	15,434	20,000
FICA	13,291	14,681	12,726	12,990
HEALTH INSURANCE	43,952	43,617	44,000	30,850
RETIREMENT	14,050	17,755	13,937	13,275
UNEMPLOYMENT INSURANCE	48	576	576	509
WORKMANS COMP INSURANCE	7,350	8,800	8,800	9,680
R&M STREETS-SUPPLIES	18,179	35,000	35,000	35,000
SIDEWALK REPAIR/MAINT	53,424	20,000	20,000	20,000
SIDWEALK PROJECT - BELLEVIEW		35,000	0	
WEED SPRAY-RIGHT OF WAY	1,800	2,800	1,800	2,800
SPILL RESPONSE		1,500	1,500	1,500
PARKING LOTS	1,980	2,000	2,000	2,000
ENGINEERING	0	10,000	5,000	10,000
PAVING PROJECT	87,199	85,000	85,000	132,000
STORM WATER PROJECT	6,886	25,000	25,000	
FUEL	38,486	40,000	20,850	40,000
R&M VEHICLES	15,505	15,000	17,382	20,000
SNOW REMOVAL-SUPPLIES/CONTRACT	24,851	35,000	14,399	35,000
STREET SIGNS	3,459	3,000	2,182	3,000
DAMAGE LIABILITY		5,000	5,000	5,000
TREASURER FEES	19,295	23,588	23,588	24,456
CAPITAL EQUIPMENT		31,000	594,000	22,000
OTHER EXPENSES	413	3,000	2,000	3,000
TOTAL EXPENSES	524,354	649,232	1,101,094	592,866
EXCESS REVENUE OVER(UNDER) EXPENSES	201,735	105,767	(54,095)	159,894
FUND BALANCE	1,549,706	1,630,473	1,700,645	1,818,868
SNOW REMOVAL CONTINGENCY	100,000	100,000	100,000	100,000
PARKING IN LIEU FUND BALANCE	249,519	274,519	7,519	5,519
DESIGNATED FOR TRANSPORTATION	200,000	234,966	234,966	278,637
<b>2016 Project/Capital Detail:</b>				
<b>Paving Projects:</b>				
Slurry seal streets (Red on map)	\$60,000			
Parking Lot Tennis Court	\$40,000			
Butte Ave(8th/9th) carry over from 2015	\$32,000			
<b>Capital Equipment:</b>				
Oscillating plow blade (Replace 1996 blade)	\$ 22,000			



TOWN OF CRESTED BUTTE								
Street Fund 15 Year Plan								
<u>Revenue</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
TAX FROM MILL LEVY	644,216	655,060	656,250	675,938	721,000	742,630	742,800	812,902
INTEREST & PENALTIES	2,000	2,000	1,300	1,300	1,300	1,300	1,300	1,400
INTEREST INCOME	1,000	1,200	8,000	5,000	5,000	10,000	10,000	5,000
HIGHWAY USERS TAX	47,050	47,829	48,329	48,829	49,329	49,829	50,329	50,829
OTHER REV/CONTRIBUTIONS	4,000	3,000	4,000	4,000	4,000	5,000	5,000	5,000
Total Revenue	698,266	709,089	717,879	735,067	780,629	808,759	809,429	875,131
PAYROLL OBLIGATIONS	80,039	67,697	71,082	82,636	86,768	91,106	95,661	100,445
REPAIR & MAINT STREETS	109,668	95,766	99,597	117,581	122,284	127,175	132,262	137,553
SNOW REMOVAL	106,085	148,982	154,941	175,139	182,144	189,430	197,007	204,888
FUEL	20,850	40,000	41,200	42,436	43,709	45,020	46,371	47,762
R&M VEHICLE	17,382	20,000	16,000	18,000	18,000	18,000	18,000	20,000
PAVING PROJECT	85,000	100,000	700,000	85,000	85,000	85,000		1,000,000
ENGINEERING	5,000	10,000	15,000	5,000	5,000	5,000	50,000	20,000
SIDEWALK REPAIR & MAINT	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
STORM WATER PROJECT	25,000		30,000		30,000		30,000	
TREASURERS FEES	23,588	24,456	22,969	23,658	25,235	25,992	25,998	28,452
STREET SIGNS/OTHER EXP	14,482	17,300	18,000	18,000	18,000	18,000	18,000	18,000
BLOWER/SWEEPER/PLOW BLADE	25,000	22,000	150,000					
Total Expenditures	532,094	566,201	1,338,789	587,449	636,140	624,724	633,300	1,597,098
AVAILABLE FUND BALANCE	1,715,878	1,860,766	1,239,857	1,387,474	1,531,963	1,715,998	1,892,127	1,170,160
ASSESSED VALUE FOR TAXES	87,341,320	87,500,000	90,125,000	90,125,000	92,828,750	92,850,000	95,635,500	95,650,000
MILL LEVY	8.059	7.500	7.500	7.500	8.000	8.000	8.000	8.500
Transportation Needs Mill	0.441	0.500	0.750	1.000	1.000	0.750	0.750	0.500
Transportation Revenue	34,966	43,671	65,625	90,125	90,125	69,622	69,638	47,818
Fund Balance - Trans.	234,966	278,637	344,262	434,387	524,512	344,133	413,771	(38,411)
Red Lady/135/7th						250,000		500,000
3% growth reassessment years								

TOWN OF CRESTED BUTTE								
Street Fund 15 Year Plan								
<u>Revenue</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
TAX FROM MILL LEVY	813,025	862,046	886,725	913,327	913,500	931,770	931,950	959,909
INTEREST & PENALTIES	1,400	1,400	1,400	1,500	1,500	1,500	1,500	1,500
INTEREST INCOME	5,000	10,000	12,000	15,000	1,000	5,000	8,000	8,000
HIGHWAY USERS TAX	51,329	51,829	52,329	52,829	53,329	53,829	54,329	54,829
OTHER REV/CONTRIBUTIONS	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Revenue	875,754	930,275	957,454	987,656	974,329	997,099	1,000,779	1,029,238
PAYROLL OBLIGATIONS	105,467	110,740	116,277	122,091	128,195	134,605	141,336	148,402
REPAIR & MAINT STREETS	143,055	148,777	154,728	160,917	167,354	174,048	181,010	188,250
SNOW REMOVAL	213,083	221,607	230,471	239,690	249,277	259,248	269,618	280,403
FUEL	49,195	50,671	52,191	53,757	55,369	57,030	58,741	60,504
R&M VEHICLE	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
PAVING PROJECT		85,000	85,000		1,100,000		85,000	85,000
ENGINEERING	7,500	7,500	7,500	60,000	20,000	10,000	10,000	10,000
SIDEWALK REPAIR & MAINT	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
STORM WATER PROJECT	35,000		35,000		35,000	35,000		
TREASURERS FEES	28,456	30,172	31,035	31,966	31,973	32,612	32,618	33,597
STREET SIGNS/OTHER EXP	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
BLOWER/SWEEPER/PLOW BLADE	225,000	220,000						
Total Expenditures	869,756	937,466	775,202	731,421	1,850,168	765,544	841,323	869,156
AVAILABLE FUND BALANCE	1,176,158	1,168,967	1,351,219	1,607,453	731,614	963,169	1,122,625	1,282,707
ASSESSED VALUE FOR TAXES	98,519,500	98,525,000	101,480,750	101,500,000	103,530,000	103,550,000	106,656,500	106,700,000
MILL LEVY	8.500	8.750	9.000	9.000	9.000	9.000	9.000	9.000
Transportation Needs Mill	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Transportation Revenue	47,825	49,260	49,263	50,740	50,750	51,765	51,775	53,328
Fund Balance - Trans.	9,414	58,673	107,936	158,676	209,426	261,191	312,966	366,294
Red Lady/135/7th								
3% growth reassessment years								

## **AFFORDABLE HOUSING FUND 2016 BUDGET HIGHLIGHTS**

The purpose of the Affordable Housing Fund is for the advancement of lower priced housing stock in Crested Butte. Over the years, the gap between worker's wages in the Crested Butte area and the price of housing has significantly widened. The Town of Crested Butte has been active on many fronts in an effort to help ease this issue.

### *2015 Changes:*

Affordable Housing Payment in Lieu fees are higher than budgeted, however, the Paradise Park Lot Sales was not done, so the Town had to make an additional \$125,000 contribution from the General Fund (\$325,000 total contribution) into the Affordable Housing Fund in order to keep the Affordable Housing Fund operational. The Block 79/80 Infrastructure project is currently estimated to be over budget, however, the project will not be completed by the end of 2015 and a portion is carried over into 2016.

### *Revenue:*

The main source of revenue is the housing payment in lieu fees. These fees are collected on both residential and commercial building projects. Fees for 2016 are projected to be lower than in 2015 due to the anticipation of fewer commercial projects.

With the completion of the infrastructure in Blocks 79 and 80, the Town will be in a position to begin selling some lots in 2016. There will be a significant amount of work to be done prior to the actual lot sales; guidelines will need to be set, potential purchasers will need to be qualified and finally a lottery will take place for each lot. The Town hopes to be able to close on 6 lots in 2016.

### *Expenditures:*

Line items with significant increases:

- Legal fees - for the work that needs to be done on guidelines, plats and lot closings
- Affordable Housing Taps – (this is the 2/3 difference between a deed restricted tap-in fee and a regular tap-in fee) – 2015 has 32 taps (30 are for Anthracite Place) and 2016 anticipates 11
- Housing Authority – requesting a person from the Housing Authority to be in Crested Butte 3 full days a week
- Housing Maintenance – Ranch apartment windows must be replaced and painting of single family residence are the 2 main projects, plus weed mitigation for Town owned properties in Paradise Park
- Design & Architecture - new line item for work on Town owned lots in Paradise Park for 2017 building projects
- Needs Assessment – Housing Authority project done in partnership with other entities in the valley. A Needs Assessment is necessary to help secure grants for building in Paradise Park
- Block 79/80 Infrastructure – This is a carry-over project from 2015. Paving of 10<sup>th</sup> Street and Teocalli Ave, along with some portions of curb & gutter and the base rock in right-of-ways will need to be finished in 2016

TOWN OF CRESTED BUTTE				
2016 BUDGET				
AFFORDABLE HOUSING	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUES:				
AFFORDABLE HOUSING PMT IN LIEU	119,866	90,000	171,000	130,000
DUPLEX/RANCH HOUSE-RENTS	33,187	35,280	35,280	35,280
RED LADY ESTATE RENT	5,100	6,960	5,220	5,220
PARADISE PARK LOT SALES		300,000	0	340,000
PARADISE PARK - UNIT SALES		135,000	137,307	
INTEREST INCOME	80	100	100	100
OTHER/GRANTS	140,000	350,000	475,000	
CONTRIBUTION FROM RESERVE		62,460	56,787	75,200
TOTAL REVENUE	298,233	979,800	880,694	585,800
EXPENSES:				
TEMPORARY HELP			798	
LEGAL FEES	3,000	1,000	3,000	30,000
AUDITING	623	1,200	750	1,000
INSURANCE	3,474	3,600	3,694	4,000
AFFORDABLE HOUSING TAPS	22,665	374,000	374,000	128,500
TRAVEL & EDUCATION		2,000		1,500
HOUSING AUTHORITY	30,000	30,000	30,000	48,000
HOUSING MAINTENANCE	17,706	15,000	15,000	48,000
UTILITIES	3,049	3,000	3,500	3,800
PARADISE PARK - UNIT PURCHASE	127,371			
BLOCK 79/80 INFRASTRUCTURE		550,000	450,000	155,000
DESIGN AND ARCHITECTURE				150,000
NEEDS ASSESSMENT				16,000
OTHER EXPENSES	536		750	
TOTAL EXPENSES	208,424	979,800	880,694	585,800
REVENUE OVER(UNDER) EXPENSES	89,809	0	0	0
FUND BALANCE	288,845	226,385	232,058	156,858
Legal Fees increase for work on lot sales, guidelines, replats				
Affordable Housing Tap Fees-- tap fee make up for 11 units in Paradise Park				
Housing Authority--increase of \$18,000 for GVRHA personnel in CB 3 days per week				

Town of Crested Butte  
Debt & Lease Schedule

DEBT TYPE	ISSUE DATE	MATURITY DATE	ORIGINAL PRINCIPAL	AMOUNT OUTSTANDING 12/31/15	PRINCIPAL DUE 2016	INTEREST DUE 2016	FUND
<b>General Obligation:</b>							
No Issues outstanding							
<b>Revenue Bonds:</b>							
CWRPDA-Sewer Bonds (for ATAD facility)	1996	2016	2,499,120	186,900	186,900	9,996	Water & Sewer
CWRPDA-Clarifier loan	2010	2030	1,900,000	1,171,243	67,679	23,088	Water & Sewer
CWRPDA-Water Tank	2012	2032	400,000	346,911	9,829	6,849	Water & Sewer
<b>Capital Leases:</b>							
Community Banks Manager's Residence	2007	2017	150,000	31,961	17,919	1,278	General Fund
GE Capital Dump Truck	2014	2018	131,200	76,300	33,089	2,499	Capital Fund
HP Financial Desktop Computers	2014	2018	40,933	26,079	10,146	819	General Fund
Anticipated Capital Lease: Loader (Capital Fund)	2016	2020	265,000				