RESOLUTION NO. 63 SERIES 2017

A RESOLUTION OF THE CRESTED BUTTE TOWN COUNCIL ADOPTING THE MILL LEVY FOR THE TOWN OF CRESTED BUTTE, COLORADO FOR THE FISCAL YEAR 2018, BEGINNING THE FIRST DAY OF JANUARY 2018 AND ENDING THE LAST DAY OF DECEMBER 2018.

WHEREAS, the mill levy for the Town is presently 7.30 for General operating purposes and 8.00 for Street and Alley on an assessed valuation of \$86,570,000; and

WHEREAS, the assessed valuation of taxable property for the year 2017 in the Town of Crested Butte, as determined by the County Assessor of Gunnison County, Colorado is \$96,183,360; and

WHEREAS, the Town Council has determined that it is in the public interest to maintain the mill levy for the upcoming fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO:

Section 1. That for the purpose of defraying expenses of the "General Fund", the Town Council has determined that the proper mill levy shall be 7.300 mills with a Temporary Tax Credit of 4.763 mills for a net mill levy of 2.537 mills; and during the fiscal year beginning January 1, 2018 and ending December 31, 2018, there is hereby levied a net tax of 2.537 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

Section 2. That for the purpose of maintaining a "Street and Alley Fund" pursuant to Ordinance No. 3, Series 1987, Town of Crested Butte, Colorado, the Town Council has determined that the proper mill levy shall be 8.000 mills; and during the fiscal year beginning January 1, 2018 and ending December 31, 2018, there is hereby levied a tax of 8.000 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS SIXTEENTH DAY OF OCTOBER, 2017.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING. THIS DAY OF NOVEMBER, 2017.

TOWN OF CRESTED BUTTE, COLORADO

SEALY

Glenn Michel, Mayor

ATTEST:

Lynelle Stanford, Town Clerk