RESOLUTION NO. 39
SERIES 2016

RESOLUTIONS OF THE CRESTED BUTTE TOWN COUNCIL ADOPTING THE MILL LEVY FOR THE TOWN OF CRESTED BUTTE, COLORADO FOR THE FISCAL YEAR 2017, BEGINNING THE FIRST DAY OF JANUARY 2017 AND ENDING THE LAST DAY OF DECEMBER 2017.

WHEREAS, the mill levy for the Town is presently 7.30 for General operating purposes and 8.00 for Street and Alley on an assessed valuation of $87,290,110; and

WHEREAS, the assessed valuation of taxable property for the year 2016 in the Town of Crested Butte, as returned by the County Assessor of Gunnison County, Colorado is $86,570,000; and

WHEREAS, the Town Council has determined that it is in the public interest to maintain the mill levy for the upcoming fiscal year.
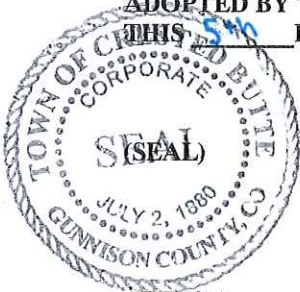
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO:

Section 1. That for the purpose of defraying expenses of the "General Fund", the Town Council has determined that the proper mill levy shall be 7.300 mills with a Temporary Tax Credit of 4.560 mills for a net mill levy of 2.740 mills; and during the fiscal year beginning January 1, 2017 and ending December 31, 2017, there is hereby levied a net tax of 2.740 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

Section 2. That for the purpose of maintaining a "Street and Alley Fund" pursuant to Ordinance No. 3, Series 1987, Town of Crested Butte, Colorado, the Town Council has determined that the proper mill levy shall be 8.000 mills; and during the fiscal year beginning January 1, 2017 and ending December 31, 2017, there is hereby levied a tax of 8.000 mills upon each dollar of total assessed valuation of all taxable property within the Town of Crested Butte, Colorado.

INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS TWENTY-FIRST DAY OF NOVEMBER, 2016.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING THIS 5th DAY OF DECEMBER, 2016.

TOWN OF CRESTED BUTTE, COLORADO

By_____
Glenn Michel, Mayor

(SEAL)

ATTEST:

_____
Lynelle Stanford, Town Clerk