

RESOLUTION NO. 29

SERIES NO. 2015

RESOLUTIONS OF THE CRESTED BUTTE TOWN COUNCIL
AUTHORIZING THE EXPENDITURE OF UP TO \$1,000,000.00
FROM THE TOWN'S OPEN SPACE FUND FOR THE
PURCHASE AND CONSERVATION OF APPROXIMATELY
4,348 ACRES SURROUNDING MT. CRESTED BUTTE

WHEREAS, the Town of Crested Butte, Colorado (the "Town") is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado;

WHEREAS, the Town staff has recommended that the Town Council provide funds for the Trust for Public Lands' (the "TPL") or its designee's purchase and conservation of approximately 4,348 acres surrounding Mt. Crested Butte (the "Subject Property");

WHEREAS, the Town staff has, in support of such recommendation, presented to the Town Council that the Subject Property will be encumbered by a conservation easement, to be held by the Nature Conservancy, restricting the development of the Subject Property; and

WHEREAS, the Town Council finds hereby that providing up to \$1,000,000.00 to TPL to purchase and conserve the Subject Property is in the best interest of conserving lands from development, and, therefor in the best interest of Town and the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, THAT:

1. **Findings.** The Town Council hereby authorizes the expenditure of up to \$1,000,000.00 from the Town's Open Space Fund for the purchase and conservation of approximately 4,348 acres surrounding Mt. Crested Butte, such authorization being in the best interest of Town and the general public.
2. **Funding Agreement.** Pursuant to the above findings, the Town Council hereby approves the delivery of such funds to TPL or its designee pursuant to the terms and conditions of a funding agreement to be entered into by the Town and TPL or its designee at a later date. The final funding agreement shall be approved by separate resolutions of the Town Council.

INTRODUCED, READ AND ADOPTED BEFORE THE TOWN COUNCIL THIS 8th DAY OF September, 2015.

TOWN OF CRESTED BUTTE, COLORADO

By: Aaron J. Huckstep
Aaron J. Huckstep, Mayor

ATTEST

Lynelle Stanford
Lynelle Stanford, Town Clerk

(SEAL)

