

ORDINANCE NO. 27

SERIES 2007

AN ORDINANCE AMENDING THE SECOND AMENDED GUIDELINES, RULES, REQUIREMENTS AND ADMINISTRATIVE PROCEDURES GOVERNING AFFORDABLE HOUSING IN BLOCKS 77 AND 78 OF THE PARADISE PARK AFFORDABLE HOUSING SUBDIVISION, TOWN OF CRESTED BUTTE ADOPTED PURSUANT TO ORDINANCE NO. 18, SERIES 2007

WHEREAS, the Town of Crested Butte, Colorado (the "**Town**") is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the constitution and laws of the State of Colorado;

WHEREAS, on September 4, 2007, the Town adopted the Second Amended Guidelines, Rules, Requirements and Administrative Procedures Governing Affordable Housing in Blocks 77 and 78 of the Paradise Park Affordable Housing Subdivision, Town of Crested Butte (the "**Second Amended Guidelines**") pursuant to Ordinance 18, Series 2007;

WHEREAS, the Town Staff has determined that the Maximum Income Limits for Unit 2B, Block 78 listed in the Second Amended Guidelines is incorrect and requires correction; and

WHEREAS, the Town Council has determined that said corrections are in the best interests of the health, safety and welfare of the residents and visitors of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, THAT:

Section 1. The Town Council hereby amends the Second Amended Guidelines by replacing the Maximum Income Limits of 150% of AMI for Unit 2B and 110% of AMI for Unit 2A, Block 78 with "130% of AMI" (for each unit). The aforescribed correction to the Second Amended Guidelines is reflected in the revised version thereof attached hereto as **Exhibit "A"**. The Town Clerk is hereby instructed to record said Second Amended Guidelines in the Office of the Clerk and Recorder of Gunnison County, State of Colorado.

Section 2. If any section, sentence, clause, phrase, word or other provision of this ordinance is for any reason held to be unconstitutional or

otherwise invalid, such holding shall not affect the validity of the remaining sections, sentences, clauses, phrases, words or other provisions of this ordinance, or the validity of this ordinance as an entirety, it being the legislative intent that this ordinance shall stand notwithstanding the invalidity of any section, sentence, clause, phrase, word or other provision.

Section 3. The 1987 Crested Butte Municipal Code, except as previously amended and further amended hereby, shall remain valid and in full force and effect. Any provision of any ordinance previously adopted by the Town which is in conflict with this ordinance is hereby repealed as of the enforcement date hereof.

INTRODUCED, READ AND SET FOR PUBLIC HEARING THIS 9th DAY OF OCTOBER, 2007.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING THIS 15th DAY OF OCTOBER, 2007.

TOWN OF CRESTED BUTTE

By: _____
Alan Bernholtz, Mayor

ATTEST:

By: _____
Eileen Hughes, Town Clerk

[SEAL]

EXHIBIT "A"
(Second Amended Guidelines)