

**ORDINANCE NO. 23
SERIES 2008**

AN ORDINANCE ADOPTING CHANGES AND ADDITIONS TO THE 2008 BUDGET AND APPROPRIATIONS RELATIVE TO THE GENERAL FUND, SALES TAX FUND, STREET & ALLEY FUND, AND AFFORDABLE HOUSING FUND.

WHEREAS, the Town Council, pursuant to Ordinance No. 30, Series 2007, adopted the budget and projected expenditures for the Town for 2008, and

WHEREAS, the income and expenditures for the General Fund, Sales Tax Fund, Street & Alley Fund and Affordable Housing Fund for the fiscal year 2008, January 1 through December 31, are more than budgeted and appropriated, and

WHEREAS, the increases and contingencies could not have been reasonably foreseen at the time of adoption of Ordinance No. 30, Series 2007, and

WHEREAS, the revenues to pay the increased expenditures are available in the same funds from unappropriated funds and surpluses,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO:

That the appropriation for expenditures from the following funds are increased as set forth below:

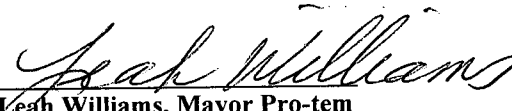
1. General Fund from \$2,863,448 to \$2,963,942
2. Sales Tax Fund from \$2,395,000 to \$2,438,850
3. Street & Alley Fund from \$1,426,851 to \$1,822,501
4. Affordable Housing Fund from \$188,700 to \$201,000

INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS THIRD DAY OF NOVEMBER 2008.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING THIS SEVENTEENTH DAY OF NOVEMBER 2008.

TOWN OF CRESTED BUTTE

(SEAL)

By 
Leah Williams, Mayor Pro-tem

ATTEST:


Carmen Bell, Deputy Town Clerk

2008 BUDGET AMENDMENT

	FROM	TO	INCREASE	
GENERAL FUND	\$2,863,448	\$2,963,942		
General Government:				
Utilities - Depot	\$3,630	\$5,000	\$1,370	Usage
Insurance & Bonds	\$17,280	\$22,000	\$4,720	Rate Increase
Trash Pickup	\$5,000	\$10,000	\$5,000	Usage
Occupation Tax-Chamber	\$41,000	\$42,000	\$1,000	Corresponding revenue increase
Other Expenses	\$8,000	\$21,000	\$13,000	Mtn Express building mixup
Legal:				
Retainer	\$94,000	\$98,000	\$4,000	Usage
Litigation/Consulting	\$60,000	\$70,000	\$10,000	Usage
Public Works:				
Salaries & Wages	\$59,546	\$111,000	\$51,454	Estimation of time split with Street & Alley inaccurate
Overtime	\$6,000	\$2,000	(\$4,000)	
Travel & Education	\$1,000	\$3,200	\$2,200	Dept Head interviews
Recreation:				
Tennis Labor	\$5,500	\$8,500	\$3,000	Corresponding revenue increase
Advertising	\$1,500	\$2,500	\$1,000	More use of local papers
Travel & Education	\$1,000	\$2,000	\$1,000	Dept Head interviews
Vacation Camp	\$0	\$3,000	\$3,000	New program-corresponding revenue
Dance Class	\$0	\$750	\$750	New program-corresponding revenue
Gas & Oil	\$8,500	\$11,500	\$3,000	Usage & price
Total General Change			\$100,494	

Revenue is expected to be \$2,964,000 including \$114,486 Contribution from Reserve.

SALES TAX FUND	\$2,395,000	\$2,438,850		
General Distribution	\$1,861,800	\$1,900,000	\$38,200	Additional County and misc. sales
Transportation Distribution	\$506,350	\$512,000	\$5,650	tax collection distributions
Total Change			\$43,850	

Revenue is expected to be \$2,439,000.

STREET & ALLEY FUND	\$1,426,851	\$1,822,501	
Labor - Snow Removal	\$97,000	\$107,000	\$10,000 SNOW
Labor -Street Maintenance	\$50,000	\$25,000	(\$25,000) Inaccurate time estimation at budget
FICA	\$0	\$10,000	\$10,000 Actual expenditure
Retirement	\$0	\$7,500	\$7,500 Actual expenditure
Workmans Comp Ins.	\$0	\$1,150	\$1,150 Actual expenditure
Parking Lots	\$0	\$150,000	\$150,000 Purchase of Block 40 lots
Engineering	\$0	\$5,000	\$5,000 6th Street
Paving Project	\$1,100,000	\$1,225,000	\$125,000 Landscaping
Fuel	\$59,000	\$61,000	\$2,000 SNOW
Snow Removal Supplies	\$30,000	\$140,000	\$110,000 SNOW
Total Change			\$395,650

Revenue is estimated to be \$1,823,000 including \$985,523 Contribution from Reserve

AFFORDABLE HOUSING	\$188,700	\$201,000	
Insurance	\$2,000	\$3,300	\$1,300 Add Single Family Residence
Affordable Tap Fees	\$20,000	\$29,000	\$9,000 3 Deed Restricted Taps
Building Project-SFR	\$105,000	\$110,000	\$5,000 Increase cost of garage/accessory
Housing Maintenance	\$20,000	\$10,000	(\$10,000) Actual usage
Other Expense	\$1,000	\$8,000	\$7,000 In Lieu payment refund
Total Change			\$12,300

Revenue is estimated to be \$201,000 including \$147,550 Contribution from Reserve